



City of Fair Oaks Ranch Municipal Development District
Special Meeting Minutes
Monday, April 9, 2018 4:00 PM
City Hall Council Chambers
7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015



I. Roll Call - Declaration of a Quorum

Members Present: Al McDavid, Roy Elizondo, Faira Stevick, Brad Dutton, Laura Koerner, and Chris Cook.

Members Absent: Debra Grandjean.

The Municipal Development District meeting was called to order at 4:00 PM.

II. Guest Comments

A. Resident, Will McDowell questioned the purpose and history of the MDD.

III. Consent Agenda

A. Approval of the November 13, 2017 regular meeting minutes.

B. Approval of the January 29, 2018 special meeting minutes.

Motion: Made by Al McDavid, seconded by Roy Elizondo to accept the Consent Agenda as written.

Vote: 6-0, Motion Passed.

IV. Reports

A. Quarterly Financial and Investment Reports.

MDD Treasurer, Roy Elizondo, introduced Sarah Buckelew, the MDD Finance Officer, who presented the quarterly asset and investment report. No action required.

B. 2016-17 Financial Audit Update

MDD Finance Officer, Sarah Buckelew, introduced Michael Deltoro, MDD Auditor, who presented the 2016-2017 Audit Report. The Report was a clean report – an unmodified opinion.

Motion: Made by Chris Cook, seconded by Roy Elizondo to approve the 2016-2017 Audit Report.

Vote: 6-0, Motion Passed.

C. City Annexation Impact on MDD Boundaries

Discussed changes to MDD tax base due to recent annexations by the city, including update maps. The MDD boundaries did not change. No action required.

V. Discussion /Action Items

A. Discussion and possible action on future meeting frequency and dates.

Al McDavid proposed to change the MDD meeting frequency from semi-annually to quarterly to support upcoming budget requirements and anticipation of implementation future project approval processes.

Motion: Made by Roy Elizondo, seconded by Laura Koerner to adopt a quarterly calendar year MDD Regular Meeting Schedule of January, April, July, and October effective immediately.

Vote: 6-0, Motion Passed.

VI. **Adjournment at 4:39 PM**

Next meeting planned for Monday July 9, 2018 at 4:00 PM.


Al McDavid, President

ATTEST:



Laura Koerner, Secretary