

City of Fair Oaks Ranch Municipal Development District
Regular Meeting Minutes
Wednesday, April 17, 2019 at 4:00 PM
City Hall Council Chambers
7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015



I. **Roll Call - Declaration of a Quorum**

Members Present: Al McDavid, Roy Elizondo, Faira Stevick, Brad Dutton, Laura Koerner, and Chris Cook.

Members Absent: Debra Grandjean

The Municipal Development District meeting was called to order at 4:01 PM.

Debra Grandjean arrived at 4:04 PM.

II. **Guest Comments**

A. None.

III. **Consent Agenda**

A. **Approval of the January 14, 2019 Regular Meeting Minutes.**

Approved by unanimous consent.

IV. **Reports**

A. **Quarterly Financial and Investment Report - Q1, 2019 (To Feb 2019)**

Sarah Buckelew, the MDD Finance Officer, presented the quarterly asset and investment report. No action required.

V. **Discussion /Action Items**

A. **Discussion of City/MDD project coordination procedures.**

Laura Koerner presented the current status of the effort to create a project review process of the MDD. MDD board members discussed the potential of using contractual services for administration of the project review process. Tobin Maples, City Manager, discussed options of partnering with city on these contractual services. Laura Koerner will ensure all board members receive copies of the process documents drafted and/or approved to date. Any costs of potential professional services will be proposed for next year's budget on the July meeting agenda. No action required.

B. **Discussion of potential City project (concept phase).**

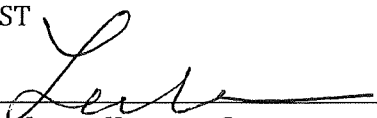
Tobin Maples, City Manager, presented a potential project application for MDD funding support for city gateway signage on Fair Oaks Parkway. He will present this proposal to city council for direction to move forward. If submitted to the MDD for funding, this would be the first application for project funding. No action required.

VI. **Adjournment at 4:37 PM**

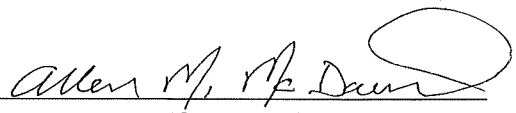
Next meeting planned for Wednesday, July 17, 2019 at 4:00 PM at Fair Oaks Ranch City Hall.

Meeting was adjourned at 4:59 PM.

ATTEST



Laura Koerner, Secretary



Al McDavid, President