



City of Fair Oaks Ranch Municipal Development District
Regular Meeting Minutes
Monday, July 9, 2018 4:00 PM
City Hall Council Chambers
7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015



I. **Roll Call - Declaration of a Quorum**

Members Present: Al McDavid, Roy Elizondo, Faira Stevick, Brad Dutton, and Chris Cook.

Members Absent: Debra Grandjean and Laura Koerner.

The Municipal Development District meeting was called to order at 4:00 PM.

II. **Guest Comments**

A. No guests present.

III. **Consent Agenda**

A. **Approval of the April 9, 2018 regular meeting minutes.**

Motion: Made by Roy Elizondo, seconded by Brad Dutton to accept the Consent Agenda as written.

Vote: 5-0, Motion Passed.

IV. **Reports**

A. **Open Meetings Act Training.**

MDD president, Al McDavid, thanked the Board for being in compliance with Open Meetings Act training and affirmed all certificates are on file with the City Secretary. No action required.

B. **Quarterly Investment Report**

MDD Treasurer, Roy Elizondo, presented the quarterly asset and investment report in compliance with the MDD's Investment Policy Section 11 and Texas Government Code Section 2256.023. No action required.

V. **Discussion /Action Items**

A. **Discussion and possible action on MDD Budget for FY 2018-19.**

Motion: Made by Chris Cook, seconded by Faira Stevick to approve the FY 2018-19 MDD Budget.

Vote: 5-0, Motion Passed.

B. **Discussion and possible action on Project Review Process Implementation.**

MDD Treasurer, Roy Elizondo, presented the Project Funding Decision Process and received agreement from members on the direction being taken.

VI. **Adjournment at 4:45 PM**

Next meeting planned for Monday, October 22, 2018 at 4:00 PM.

ATTEST:



Laura Koerner, Secretary



Al McDavid, President