

City of Fair Oaks Ranch Municipal Development District
Special Meeting Minutes
Wednesday, August 19, 2020 at 4:00 PM
Teleconference Meeting
7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015



I. Roll Call - Declaration of a Quorum

Members Present: Al McDavid, Roy Elizondo, Brad Dutton, Laura Koerner, Carolyn Knopf, and Faira Stevick.

The Municipal Development District meeting was called to order at 4:00 PM.

II. Guest Comments

A. No guests spoke.

III. Consideration/Action Items

A. Discussion and possible action to sign a Professional Services Agreement for Auditing Services with ABIP, P.C.

Sarah Buckelew, the MDD Finance Officer, presented the Professional Services Agreement for review and approval.

MOTION: Made by Roy Elizondo, seconded by Laura Koerner to authorize the MDD President to sign the Professional Services Agreement ("Engagement Letter") with ABIP, P.C. for the FY 2019-2020 audit at a cost of \$3,800 plus out of pocket expenses.

VOTE: 6-0; Motion Passed.

B. Discussion and possible action regarding the MDD Grant Application Evaluation Subcommittee Report on City of Fair Oaks Ranch Civic Center Grant Application.

Roy Elizondo, Sub-committee Member, presented the Grant Application Evaluation Subcommittee Report and recommendations and addressed any questions.

MOTION: Made by Carolyn Knopf, seconded by Faira Stevick to authorize the MDD President and Treasurer to:

Enter into negotiation of a grant award agreement with the City of Fair Oaks Ranch with the understanding that the agreement would be submitted for consideration and possible action by the Board of the MDD before execution.

Develop a set of options for financing the grant award for consideration and possible action by the Board of the MDD, with the understanding that:

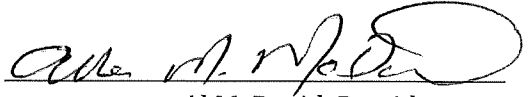
- The award is contingent on the successful negotiation and execution of a grant award contract
- That said contract will include terms and conditions to ensure appropriate financial controls

VOTE: 6-0; Motion Passed.

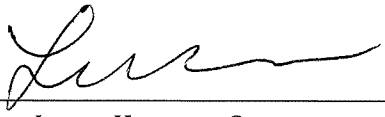
IV. Adjournment

Next quarterly meeting is scheduled for October 14, 2020 with. There is a possibility that a special meeting will be scheduled for mid-September.

Meeting was adjourned at 4:37 PM.


Al McDavid, President

ATTEST



Laura Koerner, Secretary