

City of Fair Oaks Ranch Municipal Development District
Special Meeting Minutes
Wednesday, September 16, 2020 at 4:00 PM
Teleconference Meeting
7286 Dietz Elkhorn, Fair Oaks Ranch, TX 78015



I. Roll Call - Declaration of a Quorum

Members Present: Al McDavid, Roy Elizondo, Brad Dutton, Laura Koerner, Carolyn Knopf, and Faira Stevick.

The Municipal Development District meeting was called to order at 4:02 PM.

II. Guest Comments

A. Dr. Calderola, Fair Oaks Ranch resident, spoke regarding the Civic Center Grant Application.

III. Consideration/Action Items

A. **Consideration and possible action to authorize the President of the Fair Oaks Ranch MDD to sign a Grant Award Agreement between the Fair Oaks Ranch MDD and the City of Fair Oaks Ranch for development of a civic center for an amount not to exceed \$600,000 as described in the terms and conditions of the Grant Award Agreement.**

Roy Elizondo, the MDD Treasurer, presented the Grant Award Agreement for review and approval.

MOTION: Made by Brad Dutton, seconded by Carolyn Knopf to authorize the MDD President to sign a Grant Award Agreement between the Fair Oaks Ranch MDD and the City of Fair Oaks Ranch for development of a civic center for an amount not to exceed \$600,000 as described in the terms and conditions of the Grant Award Agreement.

VOTE: 6-0; Motion Passed.

B. **Consideration and possible action to approve implementation of a financial plan for funding a grant award by the Fair Oaks Ranch MDD to the City of Fair Oaks Ranch for development of a civic center for an amount not to exceed \$600,000 to be administered in conformance with MDD Policy and the terms and conditions of the Grant Award Agreement between the Fair Oaks Ranch MDD and the City of Fair Oaks Ranch.**

Sarah Buckelew, MDD Investment Officer, presented the financial plan for review and approval.

MOTION: Made by Laura Koerner, seconded by Al McDavid to approve the funding plan for the grant award by the Fair Oaks Ranch MDD to the City of Fair Oaks Ranch for development of a civic center for an amount not to exceed \$600,000 with the source of the funds to be existing monies in the Fair Oaks Ranch MDD Project Fund.

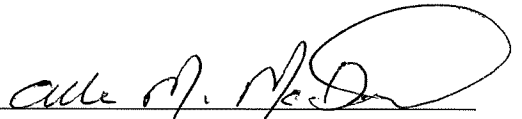
The administration of the funds held for The Grant Award Payment and for the release of that Payment will be in conformance with MDD Policy and the Grant Award Agreement between the Fair Oaks Ranch MDD and the City of Fair Oaks Ranch

VOTE: 6-0; Motion Passed.


IV. Adjournment

Next quarterly meeting is scheduled for October 14, 2020.

Meeting was adjourned at 4:43 PM.


Al McDavid, President

ATTEST


Laura Koerner, Secretary