



# **FY 2021-2022 Preliminary Year-End Results**

**Presented by Rosie Vela, Director of Finance**

**November 17, 2022**



# General Fund



# General Fund Revenues

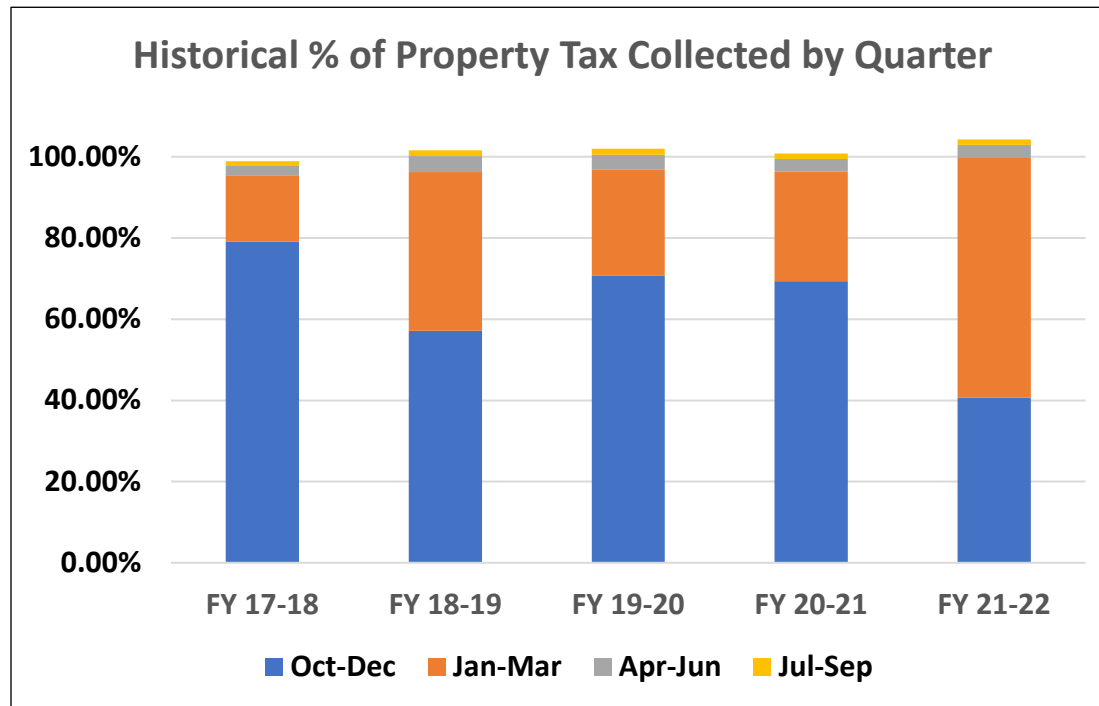
Type	FY 2021 Actual	FY 2022 Budget	FY 2022 Projection	% of Budget
Property Tax	\$5,881,175	\$5,769,476	\$6,082,993	105.4%
Sales Tax	1,435,762	1,570,018	1,580,147	100.6%
Franchise Fees	651,534	618,200	738,731	119.5%
Permits	499,777	400,000	348,333	87.1%
Fines & Forfeitures	139,753	129,923	174,573	134.4%
All Other	829,727	606,961	1,797,512	296.1%
<b>Totals</b>	<b>\$9,437,728</b>	<b>\$9,094,578</b>	<b>\$10,722,289</b>	<b>117.9%</b>



# General Fund Expenses

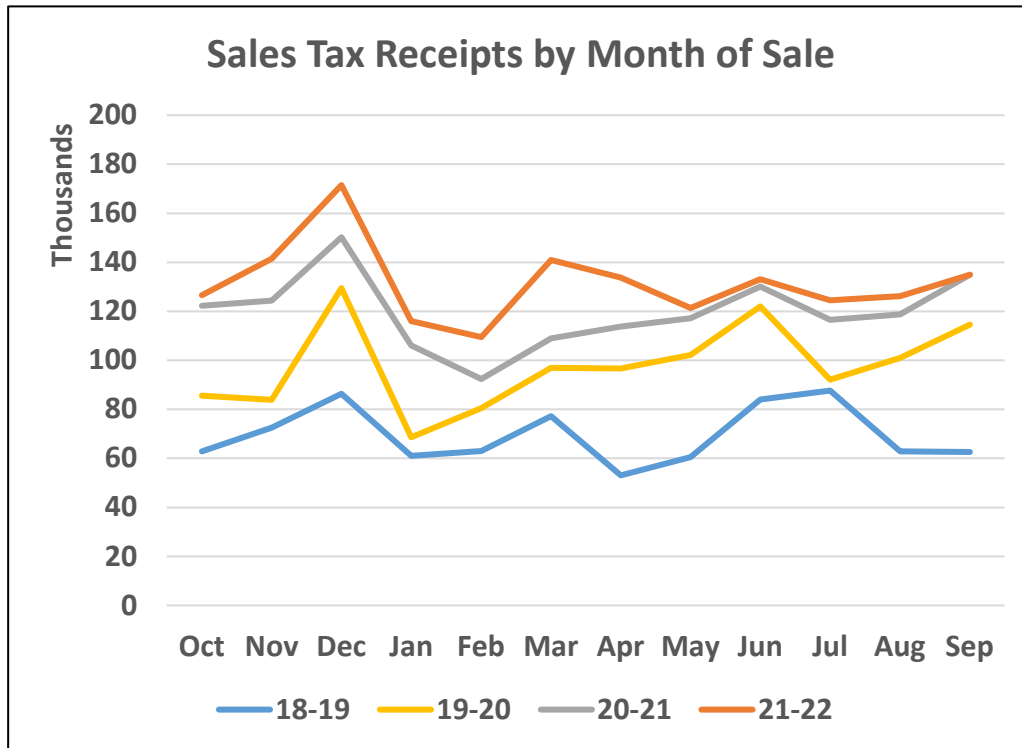
Type	FY 2021 Actual	FY 2022 Budget	FY 2022 Projection	% of Budget
Personnel	\$4,305,366	\$5,205,922	\$4,710,417	90.5%
Supplies, Maint, Ops	721,305	1,309,810	1,217,258	92.9%
Professional Services	1,149,943	1,478,052	1,339,839	90.6%
Shared Services	353,885	446,673	388,221	86.9%
Capital Outlay	316,341	418,558	150,182	35.9%
Transfers	472,493	1,482,407	1,511,407	102.0%
<b>Totals</b>	<b>\$7,319,333</b>	<b>\$10,341,421</b>	<b>\$9,317,323</b>	<b>90.1%</b>

# Property Taxes



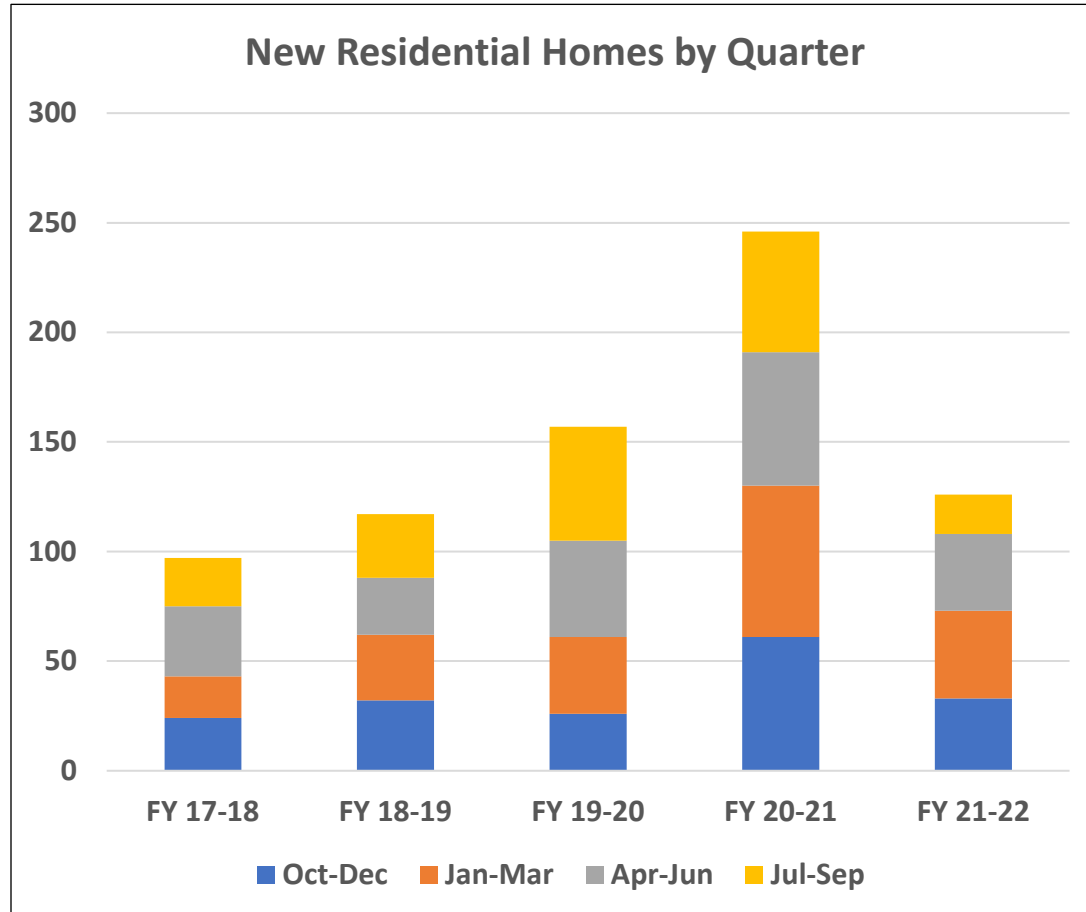
- 99.34% Ad Valorem Tax levy collected, 104% of budget.
- \$244,297 surplus to budget.
- Delinquent taxes collected \$52,073 surplus to budget.

# Sales Tax



- Sales taxes are collected two months in arrears.
- Sales taxes collected were 10% higher than last year.
- Projected to be \$10,000 higher than adopted budget.

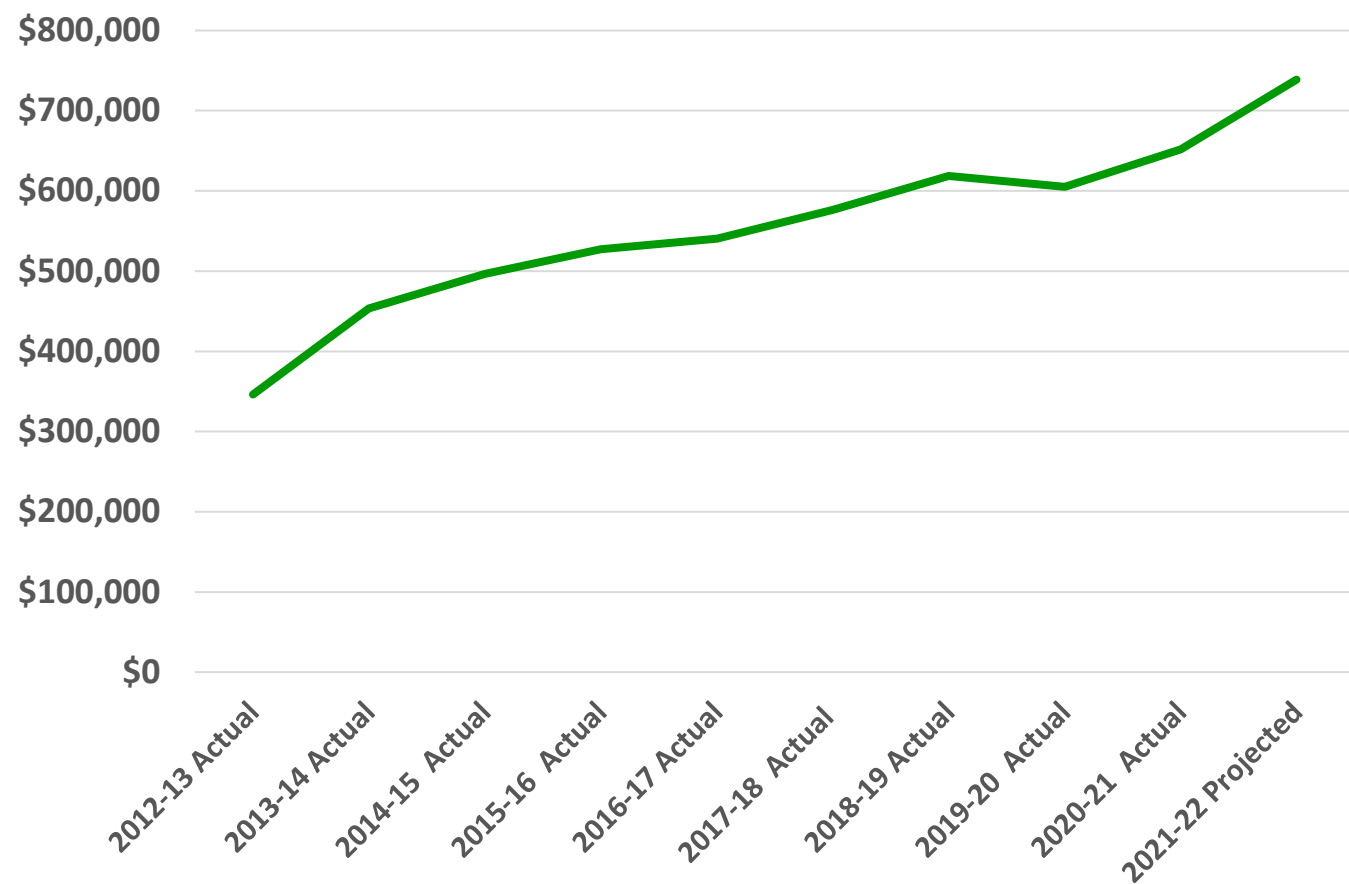
# Residential Permits



- 126 New Residential Home permits issued this fiscal year.
- 246 issued last fiscal year.
- Total permit revenue was \$51,000 under budget.



# Franchise Fees



- Franchise Fees have doubled over the last 10 years
- CPS Energy is 60% of the franchise fee
  - Volatility influenced by weather and natural gas rates





# Personnel Savings

Department	Savings	Notes
Administration	\$75,306	Asst. City Manager vacancy in Q1
Human Resources	\$33,234	Communications Manager vacancy
Finance	\$66,485	Finance Director vacancy in Q1, Q2 & Q3
Municipal Court	\$29,729	Court Administrator vacancy in Q1 & Q2
Public Safety	\$138,762	Routine patrol officer vacancies
Maintenance	\$124,156	Drainage and routine vacancies
Engineering	\$52,193	Environmental Manager vacancy in Q1 & Q2

# Fund Balance Summary – General Fund



	FY 2021-22 Beginning	FY 2021-22 Close-out	FY 2021-22 Ending
Non-spendable (Prepaid Expenses)	\$96,070	(\$70,742)	\$25,328
Court Technology Restricted	\$17,819	(\$3,946)	\$13,873
Court Security Restricted	\$57,924	\$3,338	\$61,262
Other Restricted	\$33,258	\$7,928	\$41,186
Legal Reserve	\$50,000	\$0	\$50,000
Operating Reserve	\$3,835,321	\$390,000	\$4,225,321*
Unallocated Surplus	\$3,265,168	(\$2,490,774)	\$774,394
Allocated Surplus to FY 2023 Budget	\$0	\$3,569,161	\$3,569,161
<b>Total General Fund Balances</b>	<b>\$7,355,560</b>	<b>\$1,404,965</b>	<b>\$8,760,525</b>

\* Operating Reserve represents 6.6 months of operating expenses.



# Allocated Surplus to FY 2023 Budget

Funded Item	Budget
Phase 1 Stormwater Projects	\$1,748,031
Post Oak Trail Widening	\$875,000
Roadway CIP	\$341,697
Capital Equipment – Maintenance	\$25,000
Capital Equipment – Public Safety	\$31,950
City Fuel Station	\$25,452
Public Building HVAC Study/Repairs	\$9,351
Civic Center	\$412,815
3 <sup>rd</sup> Party Scanning and Recodification	\$54,000
Additional Operating Reserve Funding	\$45,865
<b>Total</b>	<b>\$3,569,161</b>



# Unallocated Surplus Options

\$774,394 unallocated surplus remaining

Recommendation: transfer to SAP Fund Balance for future projects

Potential projects include:

- Civic Center
- Microsoft Cloud Server Upgrade
- SAP Fund Project Contingency

# Strategic Projects Fund Balance



	Fund Balance Actual 9/30/2021	Amended Transfer from Gen Fund	Actual YTD Spend	Project Reallocation	Fund Balance Projected 9/30/2022	Comments
<b>Reliable &amp; Sustainable Infrastructure</b>					-	
City Hall Renovation	419,816	600,352	358,349		661,819	Projected completion in Q1 FY 2023.
Chartwell and Dietz Intersection		473,322	352,393		120,929	Projected completion in Q1 FY 2023.
Rolling Acres Trail Project #5		85,000	14,262		70,738	Project continuing into next FY.
Silver Spur Trail Project #17		95,000	12,841		82,159	Project continuing into next FY.
Fair Oaks Pkwy Project #30		10,000	-		10,000	Project continuing into next FY.
Tivoli Way Project #34		50,000	23,428		26,572	Project continuing into next FY.
Turf Paradise Lane Project #37		40,000	-		40,000	Project continuing into next FY.
Rockinghorse Lane Project #61		75,000	-		75,000	Project continuing into next FY.
Bond Development Program		200,000	52,031		147,969	Project continuing into next FY.
<b>Public Health, Safety &amp; Welfare</b>						
PS Command Structure Review	787	-	895	108	-	Project complete.
Fire Services Program Review	16,794	-	1,128	21,266	36,932	New contract to be awarded in next FY.
EMS Program Review	22,394	-	1,128	(21,266)	-	Contract cancelled.
<b>Operational Excellence</b>						
Employee Handbook	3,034	-	-		3,034	Project in process
Communications & Mktg Strateg	19,610	50,000	26,060		43,550	Project continuing into next FY.
Records Management	7,850	-	3,591		4,259	Project continuing into next FY.
IT Infrastructure Projects	96,422	(40,000)	24,835	(31,587)	-	Projects completed.
City Records Digitization	26,000	-	-	100	26,100	Project continuing into next FY.
Ticketing with GIS Compatibility	12,500	-	10,498	(2,002)	(0)	Project complete and operational.
PIA Request Software	-	30,000	-		30,000	Project continuing into next FY.
City Fleet Fuel Station	-	15,000	-		15,000	Project continuing into next FY.
<b>Capital Outlays</b>						
Personal Property	260,301	(259,777)	524		-	
Unallocated Fund Balance	187,675	(187,675)	-	33,381	33,381	Unallocated.
<b>Total Fund Balance</b>	<b>1,073,183</b>	<b>1,236,222</b>	<b>881,963</b>	<b>-</b>	<b>1,427,442</b>	



# Enterprise Fund



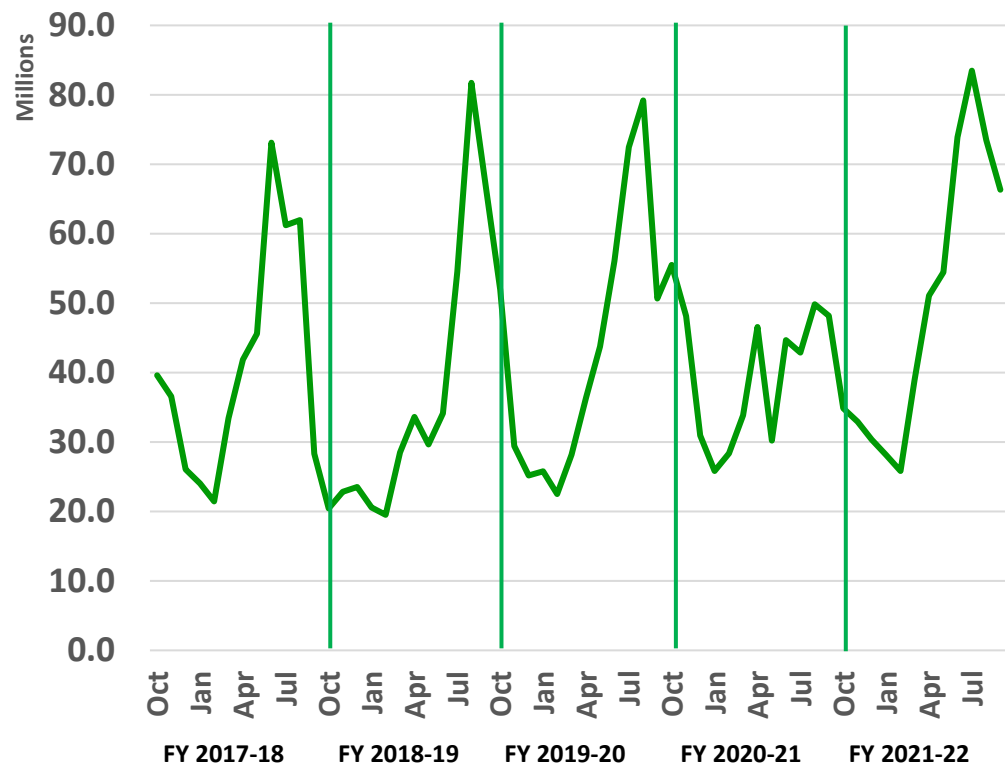
# Utility Revenues

Type	FY 2021 Actual	FY 2022 Budget	FY 2022 Projection	% of Budget
Water Revenues	\$4,268,594	\$4,325,991	\$5,181,118	119.8%
Wastewater Revenues	1,415,841	2,290,608	\$2,615,796	114.2%
<b>Totals</b>	<b>\$5,684,435</b>	<b>\$6,616,599</b>	<b>\$7,796,914</b>	<b>117.8%</b>

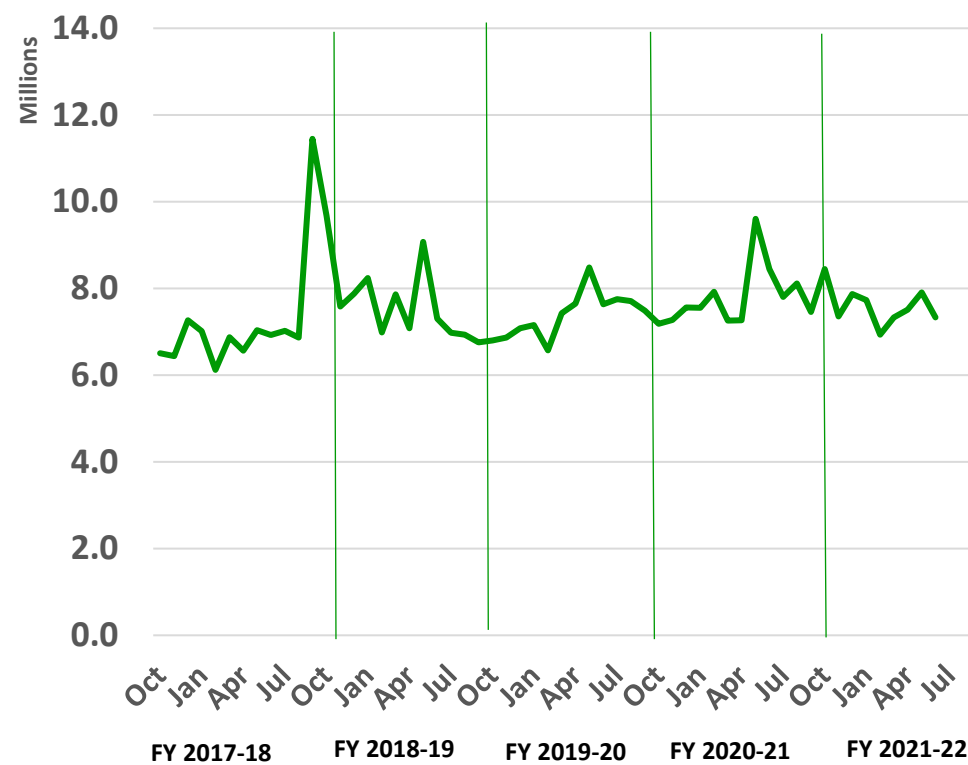


# Utility Consumption Trends

### Water Billed Consumption (gallons)



### Wastewater Treated (gallons)





# Utility Expenses and Non-Cash Adjustments



Type	FY 2021 Actual	FY 2022 Budget	FY 2022 Projection	% of Budget
Personnel	\$1,389,854	\$1,792,534	\$1,741,236	97.1%
Supplies, Maint., Ops	2,179,467	2,531,775	\$2,708,976	107.0%
Services	377,461	289,991	\$426,150	147.0%
<b>Total Expenses</b>	<b>\$3,946,782</b>	<b>\$4,614,300</b>	<b>\$4,876,362</b>	<b>105.7%</b>
<b>Total Capital and Non-Cash Adjust</b>	<b>\$926,705</b>	<b>\$1,679,463</b>	<b>\$1,073,474</b>	<b>63.9%</b>

# Utility Net Position



	09/30/2021 Actual	FY 2021-2022 Close-out	09/30/2022 Projected
Net Investment In Capital Assets	\$8,081,382	\$491,539	\$8,572,921
Contribution-in-Aid (EST)	\$409,689	\$6,374	\$416,063
Water Capital Fund	\$1,033,427	(\$109,761)	\$923,666
Wastewater Capital Fund	\$1,087,394	\$1,169,611	\$2,257,005
Operating Reserve	\$3,598,459	\$322,837	\$3,921,296 *
Debt Service Reserve	\$337,952	\$1,794	\$339,746
Equipment Replacement Fund	\$886,405	(\$35,314)	\$851,091
<b>Total Net Position</b>	<b>\$15,434,708</b>	<b>\$1,847,078</b>	<b>\$17,281,786</b>

\* Operating Reserve represents 9.6 months of operating expenses.

# Water Capital Fund



<b>WATER FUND 22</b>	<b>Contribution in Aid</b>	<b>2014 Impact Fees</b>	<b>2020 Impact Fees</b>	<b>Capital Revenue</b>	<b>From Operations</b>	<b>TOTAL Cash Balance 9.30.22</b>
Elevated Storage Tank	416,063					<b>416,063</b>
Creek Crossing West Waterline					254,811	<b>254,811</b>
Water Rate Study					4,975	<b>4,975</b>
Willow Wind/Red Bud Hill					70,705	<b>70,705</b>
Old Fredericksburg Rd					41,920	<b>41,920</b>
Rolling Acres Trail					66,794	<b>66,794</b>
Unallocated - Capital				3,775		<b>3,775</b>
Unallocated - Impact Fees-2014						<b>-</b>
Unallocated - Impact Fees-2020			82,159			<b>82,159</b>
Unallocated - from Operations					398,527	<b>398,527</b>
	<b>416,063</b>	<b>-</b>	<b>82,159</b>	<b>3,775</b>	<b>837,732</b>	<b>1,339,729</b>



# Wastewater Capital Fund

WASTEWATER FUND 25	Contribution in Aid	2014 Impact Fees	2020 Impact Fees	Capital Revenue	From Operations	TOTAL Cash Balance 9.30.22
Solids Handling					1,095,497	1,095,497
Wastewater Rate Study					4,649	4,649
Future WWTP					65,527	65,527
Unallocated - Capital				225,376		225,376
Unallocated - Impact Fees-2014		118,515				118,515
Unallocated - Impact Fees-2020			649,756			649,756
Unallocated - from Operations					97,685	97,685
	-	118,515	649,756	225,376	1,263,358	2,257,005



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