



Quarterly Financial Report

**For the Nine Months Ended
June 30, 2024**

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	6,628,605	6,628,605	6,628,605		
<u>Revenue</u>					
Taxes	8,300,628	8,644,003	7,788,887	93.8%	(511,741)
Franchise Fees	740,685	746,485	366,743	49.5%	(373,942)
Permits	209,075	249,600	182,475	87.3%	(26,600)
Fines & Fees	176,465	196,715	142,153	80.6%	(34,312)
Fees & Services	279,188	514,609	420,976	150.8%	141,788
Interest Earnings	450,000	665,000	515,242	114.5%	65,242
Grants & Contributions	103,600	141,826	141,826	136.9%	38,226
Other Revenues	133,926	140,540	104,950	78.4%	(28,976)
Transfers from other funds	272,500	260,000	218,804	80.3%	(53,696)
Total Revenue	<u>10,666,067</u>	<u>11,558,777</u>	<u>9,882,056</u>	<u>92.6%</u>	<u>(784,011)</u>
<u>Expenditures</u>					
Personnel	6,031,514	5,523,063	3,936,678	65.3%	2,094,836
Supplies, Maintenance & Operations	1,303,666	1,304,295	437,334	33.5%	866,332
Services	2,076,153	2,098,873	1,340,326	64.6%	735,827
Shared Services	296,943	296,943	177,437	59.8%	119,506
Capital Outlay	712,258	718,933	572,625	80.4%	139,633
Transfers to other funds	1,115,471	1,115,471	1,115,471	100.0%	-
Total Expenditures	<u>11,536,005</u>	<u>11,057,578</u>	<u>7,579,871</u>	<u>65.7%</u>	<u>3,956,134</u>
Ending Fund Balance	5,758,667	7,129,804	8,930,790		

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the nine months ended June 30, 2024

	Amended Budget	Projected	Actual	Percent of Budget	Variance from Budget
Taxes					
General Property	6,545,557	6,692,466	6,657,092	101.7%	111,535
Delinquent Property	30,000	44,000	38,149	127.2%	8,149
Penalty & Interest	25,000	25,000	17,442	69.8%	(7,558)
Mixed Beverage	25,000	20,000	11,702	46.8%	(13,298)
Local Sales	1,116,715	1,241,691	709,668	63.5%	(407,047)
Street Maintenance	279,178	310,423	177,417	63.5%	(101,761)
Property Reduction	279,178	310,423	177,417	63.5%	(101,761)
Total Taxes	8,300,628	8,644,003	7,788,887	93.8%	(511,741)
Franchise Fees					
Time Warner Cable	60,900	60,900	29,734	48.8%	(31,166)
GVTC Cable/Telephone	70,035	63,035	30,663	43.8%	(39,372)
AT&T Cable/Television	2,750	1,750	873	31.7%	(1,877)
Miscellaneous Telecom	1,000	300	146	14.6%	(854)
City Public Service	457,000	461,000	216,111	47.3%	(240,889)
Pedernales Electric	93,000	101,000	51,866	55.8%	(41,134)
Grey Forest Utility	23,500	23,500	19,202	81.7%	(4,298)
Garbage	31,000	35,000	18,147	58.5%	(12,853)
Recycling	1,500	-	-	0.0%	(1,500)
Total Franchise Fees	740,685	746,485	366,743	49.5%	(373,942)
Interest Earnings					
Bank/Investment Interest	450,000	665,000	515,242	114.5%	65,242
Total Interest Earnings	450,000	665,000	515,242	114.5%	65,242
Permits					
New Residential	100,000	160,000	116,096	116.1%	16,096
New Commercial	5,000	-	-	0.0%	(5,000)
Remodeling/Additions	30,000	30,000	23,370	77.9%	(6,630)
Other	61,000	46,000	31,559	51.7%	(29,441)
Contactor Registration	9,200	9,200	7,050	76.6%	(2,150)
Food/Health	3,875	4,400	4,400	113.5%	525
Total Permits	209,075	249,600	182,475	87.3%	(26,600)

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Fines & Fees					
Municipal Court Fines	160,000	180,000	129,900	81.2%	(30,100)
Municipal Court Security	6,000	6,000	4,124	68.7%	(1,876)
Municipal Court Technology	5,000	5,000	3,384	67.7%	(1,616)
Municipal Court Efficiency	315	565	498	157.9%	183
Municipal Court Truancy Prevention	5,000	5,000	4,164	83.3%	(836)
Municipal Court Jury	150	150	83	55.5%	(67)
Total Fines & Fees	<u>176,465</u>	<u>196,715</u>	<u>142,153</u>	<u>80.6%</u>	<u>(34,312)</u>
Fees & Services					
FORU Management Fee	210,003	287,474	199,721	95.1%	(10,282)
Special Fees	25,000	25,000	22,526	90.1%	(2,474)
FORMDD Management Fee	30,150	30,150	30,150	100.0%	-
Tree Mitigation Fees	-	159,600	159,600	0.0%	159,600
Credit Card Service Fee	12,900	10,500	7,298	56.6%	(5,602)
Pet Licenses	640	890	820	128.1%	180
Pet Impound	495	995	860	173.7%	365
Total Fees & Services	<u>279,188</u>	<u>514,609</u>	<u>420,976</u>	<u>150.8%</u>	<u>141,788</u>
Other					
Miscellaneous	120,661	120,661	87,536	72.5%	(33,125)
City Event Sponsorship	750	1,480	1,480	197.3%	730
Sale of Assets	-	-	-	0.0%	-
School Guard Crossing Fund	10,665	14,165	11,700	109.7%	1,035
LEOSE Proceeds	1,850	4,234	4,234	228.8%	2,384
Police Seized Proceeds	-	-	-	0.0%	-
Total Other	<u>133,926</u>	<u>140,540</u>	<u>104,950</u>	<u>78.4%</u>	<u>(28,976)</u>
Grants & Contributions					
Donations/Grants	<u>103,600</u>	<u>141,826</u>	<u>141,826</u>	<u>136.9%</u>	<u>38,226</u>
Total Grants & Contributions	<u>103,600</u>	<u>141,826</u>	<u>141,826</u>	<u>136.9%</u>	<u>38,226</u>
Transfers					
Capital Replacement Fund	<u>272,500</u>	<u>260,000</u>	<u>218,804</u>	<u>80.3%</u>	<u>(53,696)</u>
Total Transfers	<u>272,500</u>	<u>260,000</u>	<u>218,804</u>	<u>80.3%</u>	<u>(53,696)</u>
Total Revenue	10,666,067	11,558,777	9,882,056	92.6%	(784,011)

General Fund Expenditures by Department
Mayor & Council
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Overtime	-	-	-	0%	-
Taxes - Social Security	-	-	-	0%	-
Taxes - Medicare	-	-	-	0%	-
Taxes SUTA/FUTA	-	-	-	0%	-
Workers' Compensation Insurance	-	-	-	0%	-
Retirement	-	-	-	0%	-
Health Insurance	-	-	-	0%	-
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	-	-	-	0%	-
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	0%	-
Minor Equipment and Furniture	-	-	-	0%	-
Fuel	-	-	-	0%	-
Uniforms	350	284	284	81%	(66)
Committee - Branding	500	500	-	0%	(500)
Committee - Planning & Zoning	500	100	58	12%	(442)
Committee - Board of Adj	500	100	-	0%	(500)
Committee - Audit	500	-	-	0%	(500)
Committee - Urban Wildlife	500	750	-	0%	(500)
Donations & Grants	-	-	-	0%	-
Total Supplies, Maintenance & Operations	<u>2,850</u>	<u>1,734</u>	<u>342</u>	<u>12.0%</u>	<u>(2,508)</u>
Services					
Professional Services	-	-	-	0%	-
Dues/Subscriptions	3,200	2,716	2,716	85%	(484)
Training/Seminars & Related Travel	7,000	1,000	-	0%	(7,000)
Meetings and Related Travel	11,800	3,800	2,007	17%	(9,793)
Public Relations	5,250	250	235	4%	(5,015)
Employee Appreciation	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Total Services	<u>27,250</u>	<u>7,766</u>	<u>4,958</u>	<u>18.2%</u>	<u>(22,292)</u>
Total Mayor & Council	30,100	9,500	5,300	17.6%	(24,800)

General Fund Expenditures by Department
Administration
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	472,019	311,641	197,769	42%	(274,250)
Overtime	119	192	142	119%	23
Taxes - Social Security	26,986	18,551	11,949	44%	(15,037)
Taxes - Medicare	6,846	4,535	3,000	44%	(3,846)
Taxes SUTA/FUTA	306	282	282	92%	(24)
Workers' Compensation Insurance	1,424	1,260	1,260	88%	(164)
Retirement	58,274	39,150	25,738	44%	(32,536)
Health Insurance	33,807	22,546	16,562	49%	(17,245)
Uniform Allowance	-	-	-	0%	-
Car Allowance	7,200	7,200	5,261	73%	(1,939)
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(2,918)	-	-	0%	2,918
Total Personnel	<u>604,063</u>	<u>405,357</u>	<u>261,962</u>	<u>43.4%</u>	<u>(342,101)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	650	650	384	59%	(266)
Minor Equipment and Furniture	1,789	1,789	1,011	57%	(778)
Fuel	100	100	30	30%	(70)
Uniforms	250	250	133	53%	(117)
Total Supplies, Maintenance & Operations	<u>2,789</u>	<u>2,789</u>	<u>1,558</u>	<u>55.9%</u>	<u>(1,231)</u>
Services					
Professional Services	85,040	160,040	113,176	133%	28,136
Dues/Subscriptions	3,995	3,275	1,827	46%	(2,168)
Training/Seminars & Related Travel	17,220	12,220	5,116	30%	(12,104)
Meetings and Related Travel	5,300	2,800	972	18%	(4,328)
Employee Appreciation	250	250	-	0%	(250)
Tech/Internet/Software	-	-	-	0%	-
Total Services	<u>111,805</u>	<u>178,585</u>	<u>121,091</u>	<u>108.3%</u>	<u>9,286</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Administration	718,657	586,731	384,611	53.5%	(334,046)

General Fund Expenditures by Department
City Secretary
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	160,347	160,788	114,093	71%	(46,254)
Overtime	-	-	-	0%	-
Taxes - Social Security	9,942	9,622	7,032	71%	(2,910)
Taxes - Medicare	2,325	2,250	1,644	71%	(681)
Taxes SUTA/FUTA	180	234	234	130%	54
Workers' Compensation Insurance	484	428	428	88%	(56)
Retirement	19,791	19,586	14,423	73%	(5,368)
Health Insurance	21,360	16,181	12,160	57%	(9,200)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>214,429</u>	<u>209,090</u>	<u>150,014</u>	<u>70.0%</u>	<u>(64,415)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,200	1,200	613	51%	(587)
Minor Equipment and Furniture	1,164	1,164	981	84%	(182)
Fuel	-	-	-	0%	-
Uniforms	100	100	100	100%	-
Total Supplies, Maintenance & Operations	<u>2,464</u>	<u>2,464</u>	<u>1,695</u>	<u>68.8%</u>	<u>(769)</u>
Services					
Professional Services	10,889	8,389	3,516	32%	(7,373)
Dues/Subscriptions	960	960	793	83%	(167)
Training/Seminars & Related Travel	6,180	6,180	3,785	61%	(2,395)
Meetings and Related Travel	1,500	1,000	258	17%	(1,242)
Elections	32,000	32,000	14	0%	(31,986)
Employee Appreciation	100	100	-	0%	(100)
Recording/Reporting/History	10,000	10,000	8,967	90%	(1,033)
Tech/Internet/Software	10,930	10,930	9,584	88%	(1,347)
Total Services	<u>72,559</u>	<u>69,559</u>	<u>26,916</u>	<u>37.1%</u>	<u>(45,643)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total City Secretary	289,452	281,113	178,625	61.7%	(110,826)

General Fund Expenditures by Department
Human Resources and Communications
For the nine months ended June 30, 2024

	Amended Budget	Projected Expenditures	Actual Expenditures	Percent of Budget	Variance from Budget
Personnel					
Salaries	129,503	133,060	95,103	73%	(34,400)
Overtime	-	-	-	0%	-
Taxes - Social Security	8,029	7,895	5,809	72%	(2,220)
Taxes - Medicare	1,878	1,846	1,359	72%	(519)
Taxes SUTA/FUTA	135	176	176	130%	41
Workers' Compensation Insurance	391	346	346	88%	(45)
Retirement	15,984	16,201	12,004	75%	(3,980)
Health Insurance	10,927	10,602	7,724	71%	(3,203)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>166,847</u>	<u>170,126</u>	<u>122,520</u>	<u>73.4%</u>	<u>(44,327)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,600	1,600	1,570	98%	(30)
Minor Equipment and Furniture	1,600	1,600	990	62%	(610)
Fuel	-	-	-	0%	-
Uniforms	150	118	118	79%	(32)
Total Supplies, Maintenance & Operations	<u>3,350</u>	<u>3,318</u>	<u>2,678</u>	<u>79.9%</u>	<u>(672)</u>
Services					
Professional Services	550	540	540	98%	(10)
Dues/Subscriptions	2,280	4,880	4,560	200%	2,280
Training/Seminars & Related Travel	8,875	8,875	8,591	97%	(284)
Meetings and Related Travel	950	450	296	31%	(654)
Public Relations	50,750	46,750	22,833	45%	(27,917)
Employee Appreciation	12,040	12,040	10,399	86%	(1,641)
Employment Costs	2,675	2,675	1,999	75%	(676)
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	31,915	31,915	18,005	56%	(13,910)
Total Services Costs	<u>110,035</u>	<u>108,125</u>	<u>67,223</u>	<u>61.1%</u>	<u>(42,812)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Human Resources & Communications	280,232	281,569	192,420	68.7%	(87,812)

General Fund Expenditures by Department
Finance
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	217,514	187,584	127,094	58%	(90,420)
Overtime	157	102	22	14%	(135)
Taxes - Social Security	13,496	10,758	7,534	56%	(5,962)
Taxes - Medicare	3,156	2,516	1,762	56%	(1,394)
Taxes SUTA/FUTA	225	234	234	104%	9
Workers' Compensation Insurance	656	580	580	88%	(76)
Retirement	26,866	22,754	16,056	60%	(10,810)
Health Insurance	37,043	29,566	22,078	60%	(14,965)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(4,025)	-	-	0%	4,025
Total Personnel	<u>295,088</u>	<u>254,095</u>	<u>175,361</u>	<u>59.4%</u>	<u>(119,727)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,300	1,300	785	60%	(515)
Minor Equipment and Furniture	500	500	245	49%	(256)
Fuel	-	-	-	0%	-
Uniforms	250	250	-	0%	(250)
Total Supplies, Maintenance & Operations	<u>2,050</u>	<u>2,050</u>	<u>1,029</u>	<u>50.2%</u>	<u>(1,021)</u>
Services					
Professional Services	75,735	79,335	78,912	104%	3,177
Dues/Subscriptions	410	410	363	88%	(48)
Training/Seminars & Related Travel	6,100	6,600	4,251	70%	(1,849)
Meetings and Related Travel	400	200	-	0%	(400)
Employee Appreciation	250	250	97	39%	(153)
Tech/Internet/Software	9,740	9,440	9,440	97%	(300)
Total Services	<u>92,635</u>	<u>96,235</u>	<u>93,062</u>	<u>100.5%</u>	<u>427</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Finance	389,773	352,380	269,453	69.1%	(120,320)

General Fund Expenditures by Department
Information Technology
For the nine months ended June 30, 2024

	Amended Budget	Projected Expenditures	Actual Expenditures	Percent of Budget	Variance from Budget
Personnel					
Salaries	91,101	91,354	64,824	71%	(26,277)
Overtime	-	-	-	0%	-
Taxes - Social Security	5,648	5,250	3,837	68%	(1,811)
Taxes - Medicare	1,321	1,228	897	68%	(424)
Taxes SUTA/FUTA	90	117	117	130%	27
Workers' Compensation Insurance	275	243	243	88%	(32)
Retirement	11,244	11,128	8,195	73%	(3,049)
Health Insurance	13,187	14,637	10,666	81%	(2,521)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>122,866</u>	<u>123,957</u>	<u>88,779</u>	<u>72.3%</u>	<u>(34,087)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	200	200	-	0%	(200)
Minor Equipment and Furniture	578	578	398	69%	(179)
Fuel	-	-	-	0%	-
Uniforms	100	100	-	0%	(100)
Total Supplies, Maintenance & Operations	<u>878</u>	<u>878</u>	<u>398</u>	<u>45.4%</u>	<u>(479)</u>
Services					
Professional Services	114,000	114,000	-	0%	(114,000)
Dues/Subscriptions	175	175	175	100%	-
Training/Seminars & Related Travel	4,750	4,000	523	11%	(4,227)
Meetings and Related Travel	350	100	-	0%	(350)
Employee Appreciation	100	100	-	0%	(100)
Tech/Internet/Software	184,728	184,728	171,699	93%	(13,029)
Total Services	<u>304,103</u>	<u>303,103</u>	<u>172,397</u>	<u>56.7%</u>	<u>(131,706)</u>
Shared Services					
Facility Contracts & Services	17,461	17,461	12,852	74%	(4,609)
Phone/Cable/Alarms	41,648	41,648	28,137	68%	(13,511)
Total Shared Services	<u>59,109</u>	<u>59,109</u>	<u>40,988</u>	<u>69.3%</u>	<u>(18,121)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	20,626	20,048	20,048	97%	(578)
Total Capital Outlay	<u>20,626</u>	<u>20,048</u>	<u>20,048</u>	<u>97.2%</u>	<u>(578)</u>
Total Information Technology	507,582	507,095	322,610	63.6%	(184,971)

General Fund Expenditures by Department
Municipal Court
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	107,605	107,894	76,560	71%	(31,045)
Overtime	344	-	-	0%	(344)
Taxes - Social Security	6,693	5,922	4,328	65%	(2,365)
Taxes - Medicare	1,565	1,385	1,012	65%	(553)
Taxes SUTA/FUTA	180	234	234	130%	54
Workers' Compensation Insurance	325	288	288	88%	(37)
Retirement	13,324	13,143	9,678	73%	(3,646)
Health Insurance	29,433	28,280	20,904	71%	(8,529)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>159,469</u>	<u>157,145</u>	<u>113,005</u>	<u>70.9%</u>	<u>(46,464)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,700	1,700	1,659	98%	(41)
Minor Equipment and Furniture	1,778	1,778	1,339	75%	(438)
Fuel	-	-	-	0%	-
Uniforms	150	150	76	51%	(74)
Court Technology	2,823	-	-	0%	(2,823)
Court Security Building	51,338	51,338	10,283	20%	(41,055)
Total Supplies, Maintenance & Operations	<u>57,789</u>	<u>54,966</u>	<u>13,358</u>	<u>23.1%</u>	<u>(44,431)</u>
Services					
Professional Services	74,590	74,590	42,137	56%	(32,453)
Dues/Subscriptions	800	400	131	16%	(669)
Training/Seminars & Related Travel	3,550	2,800	1,458	41%	(2,092)
Meetings and Related Travel	300	300	137	46%	(163)
Employee Appreciation	100	100	-	0%	(100)
Tech/Internet/Software	1,092	-	-	0%	(1,092)
Total Services	<u>80,432</u>	<u>78,190</u>	<u>43,863</u>	<u>54.5%</u>	<u>(36,569)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Municipal Court	297,690	290,301	170,225	57.2%	(127,464)

General Fund Expenditures by Department
Public Safety
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	2,231,540	2,015,858	1,423,493	64%	(808,047)
Overtime	36,430	79,240	61,061	168%	24,631
Taxes - Social Security	140,614	126,874	92,800	66%	(47,814)
Taxes - Medicare	32,886	29,673	21,703	66%	(11,183)
Taxes SUTA/FUTA	2,700	3,031	3,031	112%	331
Workers' Compensation Insurance	82,732	80,098	80,098	97%	(2,634)
Retirement	279,794	256,514	188,997	68%	(90,797)
Health Insurance	329,966	263,035	190,819	58%	(139,147)
Uniform Allowance	22,000	22,000	11,000	50%	(11,000)
Allowance for Vacancies	(103,920)	-	-	0%	103,920
Total Personnel	<u>3,054,742</u>	<u>2,876,323</u>	<u>2,073,002</u>	<u>67.9%</u>	<u>(981,740)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	5,000	5,000	3,315	66%	(1,685)
Minor Equipment and Furniture	36,983	36,983	36,107	98%	(876)
Fuel	43,000	43,000	31,535	73%	(11,465)
Uniforms	16,550	16,550	10,107	61%	(6,443)
Vehicle Maintenance/Repairs	20,880	20,880	9,195	44%	(11,685)
Total Supplies, Maintenance & Operations	<u>122,413</u>	<u>122,413</u>	<u>90,259</u>	<u>73.7%</u>	<u>(32,155)</u>
Services					
Professional Services	859,771	859,771	576,179	67%	(283,592)
Dues/Subscriptions	4,275	4,275	3,387	79%	(888)
Training/Seminars & Related Travel	24,250	24,250	20,523	85%	(3,727)
Meetings and Related Travel	500	100	-	0%	(500)
Investigations	7,000	7,000	5,213	74%	(1,787)
Lease Training	3,000	-	-	0%	(3,000)
Asset Forfeiture	-	-	-	0%	-
Public Relations	8,100	8,380	8,380	103%	280
Employee Appreciation	1,500	1,500	276	18%	(1,224)
Tech/Internet/Software	43,550	43,550	37,046	85%	(6,504)
Total Services	<u>951,946</u>	<u>948,826</u>	<u>651,005</u>	<u>68.4%</u>	<u>(300,941)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	383,633	384,542	332,539	87%	(51,094)
Total Capital Outlay	<u>383,633</u>	<u>384,542</u>	<u>332,539</u>	<u>86.7%</u>	<u>(51,094)</u>
Total Public Safety	4,512,734	4,332,104	3,146,805	69.7%	(1,365,930)

General Fund Expenditures by Department
Maintenance
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	506,851	468,337	332,112	66%	(174,739)
Overtime	6,004	12,587	8,703	145%	2,699
Taxes - Social Security	32,445	28,652	20,999	65%	(11,446)
Taxes - Medicare	7,588	6,701	4,911	65%	(2,677)
Taxes SUTA/FUTA	990	1,236	1,236	125%	246
Workers' Compensation Insurance	25,552	21,015	21,015	82%	(4,537)
Retirement	64,589	58,510	43,002	67%	(21,587)
Health Insurance	114,337	87,577	65,565	57%	(48,772)
Allowance for Vacancies	(34,749)	-	-	0%	34,749
Total Personnel	<u>723,607</u>	<u>684,615</u>	<u>497,541</u>	<u>68.8%</u>	<u>(226,066)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	6,000	8,000	6,862	114%	862
Minor Equipment and Furniture	13,194	13,194	12,601	96%	(593)
Fuel	15,000	19,000	14,241	95%	(759)
Uniforms	7,900	7,900	6,230	79%	(1,670)
Vehicle Maintenance/Repairs	15,000	15,000	12,995	87%	(2,005)
Equipment Maintenance/Repairs	15,500	15,500	13,204	85%	(2,296)
Building Maintenance/Repairs	52,063	52,063	50,370	97%	(1,693)
Landscaping & Greenspace Maintenance	15,500	15,500	1,901	12%	(13,599)
Street Maintenance	30,000	30,000	18,897	63%	(11,103)
Drainage Work	20,000	20,000	5,786	29%	(14,214)
Total Supplies, Maintenance & Operations	<u>190,157</u>	<u>196,157</u>	<u>143,085</u>	<u>75.2%</u>	<u>(47,073)</u>
Services					
Professional Services	10,650	10,733	10,733	101%	83
Dues/Subscriptions	932	932	164	18%	(768)
Training/Seminars & Related Travel	12,700	12,700	8,208	65%	(4,492)
Meetings and Related Travel	400	400	347	87%	(53)
Employee Appreciation	500	500	352	70%	(148)
Tech/Internet/Software	21,548	21,548	14,168	66%	(7,380)
Total Services	<u>46,730</u>	<u>46,813</u>	<u>33,972</u>	<u>72.7%</u>	<u>(12,758)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	<u>299,499</u>	<u>307,327</u>	<u>213,023</u>	<u>71%</u>	<u>(86,476)</u>
Total Capital Outlay	<u>299,499</u>	<u>307,327</u>	<u>213,023</u>	<u>71.1%</u>	<u>(86,476)</u>
Total Maintenance	1,259,993	1,234,912	887,622	70.4%	(372,372)

General Fund Expenditures by Department
Building Codes
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	188,147	167,845	116,826	62%	(71,321)
Overtime	278	153	153	55%	(125)
Taxes - Social Security	11,682	9,923	7,169	61%	(4,513)
Taxes - Medicare	2,732	2,321	1,677	61%	(1,056)
Taxes SUTA/FUTA	270	360	360	133%	90
Workers' Compensation Insurance	1,042	928	928	89%	(114)
Retirement	23,256	20,450	14,809	64%	(8,447)
Health Insurance	38,906	32,104	21,894	56%	(17,012)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>266,313</u>	<u>234,084</u>	<u>163,815</u>	<u>61.5%</u>	<u>(102,498)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	575	575	468	81%	(107)
Minor Equipment and Furniture	1,883	1,883	1,396	74%	(488)
Fuel	3,900	2,000	1,222	31%	(2,678)
Uniforms	530	530	336	63%	(194)
Total Supplies, Maintenance & Operations	<u>6,888</u>	<u>4,988</u>	<u>3,422</u>	<u>49.7%</u>	<u>(3,466)</u>
Services					
Professional Services	46,000	28,000	23,435	51%	(22,565)
Dues/Subscriptions	590	590	339	58%	(251)
Training/Seminars & Related Travel	11,100	11,100	4,688	42%	(6,412)
Meetings and Related Travel	100	100	15	15%	(85)
Employee Appreciation	150	150	18	12%	(132)
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	144	144	144	100%	-
Total Services	<u>58,084</u>	<u>40,084</u>	<u>28,639</u>	<u>49.3%</u>	<u>(29,445)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Building Codes	331,285	279,156	195,876	59.1%	(135,409)

General Fund Expenditures by Department
Engineering and Planning
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	320,441	314,056	220,169	69%	(100,272)
Overtime	249	410	360	144%	111
Taxes - Social Security	19,883	18,844	13,569	68%	(6,314)
Taxes - Medicare	4,650	4,407	3,173	68%	(1,477)
Taxes SUTA/FUTA	378	495	495	131%	117
Workers' Compensation Insurance	1,259	1,114	1,114	88%	(145)
Retirement	39,581	38,198	27,810	70%	(11,771)
Health Insurance	37,649	30,749	23,988	64%	(13,661)
Total Personnel	<u>424,090</u>	<u>408,273</u>	<u>290,678</u>	<u>68.5%</u>	<u>(133,412)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	11,000	11,000	8,697	79%	(2,303)
Minor Equipment and Furniture	1,657	1,657	1,336	81%	(320)
Fuel	3,450	3,950	3,080	89%	(370)
Uniforms	1,400	1,400	561	40%	(839)
Street Maintenance	880,431	880,431	162,600	18%	(717,831)
Oak Wilt Program	10,000	10,000	-	0%	(10,000)
Tree and Landscaping Protection	-	-	-	0%	-
City Approved Events	-	-	-	0%	-
Total Supplies, Maintenance & Operations	<u>907,938</u>	<u>908,438</u>	<u>176,275</u>	<u>19.4%</u>	<u>(731,663)</u>
Services					
Professional Services	200,000	200,000	82,193	41%	(117,807)
Dues/Subscriptions	1,379	1,379	626	45%	(754)
Training/Seminars & Related Travel	12,280	12,280	7,209	59%	(5,071)
Meetings and Related Travel	400	413	413	103%	13
Employee Appreciation	350	350	22	6%	(328)
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	6,165	7,165	6,736	109%	571
Total Services	<u>220,574</u>	<u>221,587</u>	<u>97,199</u>	<u>44.1%</u>	<u>(123,375)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	8,500	7,016	7,016	83%	(1,484)
Total Capital Outlay	<u>8,500</u>	<u>7,016</u>	<u>7,016</u>	<u>82.5%</u>	<u>(1,484)</u>
Total Engineering and Planning	1,561,102	1,545,313	571,168	36.6%	(989,934)

General Fund Expenditures by Department
Non-departmental
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	3,600	3,600	3,236	90%	(364)
Miscellaneous	-	-	-	0%	-
Emergency Response	<u>500</u>	<u>500</u>	<u>-</u>	<u>0%</u>	<u>(500)</u>
Total Supplies, Maintenance & Operations	<u>4,100</u>	<u>4,100</u>	<u>3,236</u>	<u>78.9%</u>	<u>(864)</u>
Shared Services					
Facility Contracts & Services	123,209	101,831	22,649	18%	(100,560)
Tech/Internet/Software Maintenance	-	-	-	0%	-
Postage	5,625	5,625	2,827	50%	(2,798)
General Liability Insurance	65,000	86,378	86,378	133%	21,378
Electricity	44,000	44,000	24,595	56%	(19,405)
Phone/Cable/Alarms	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>
Total Shared Services	<u>237,834</u>	<u>237,834</u>	<u>136,449</u>	<u>57.4%</u>	<u>(101,385)</u>
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	813,526	813,526	100%	-
Transfer to GF Veh/Equip Fund 31	<u>301,945</u>	<u>301,945</u>	<u>301,945</u>	<u>100%</u>	<u>-</u>
Total Transfers & Non-Cash Adjustments	<u>1,115,471</u>	<u>1,115,471</u>	<u>1,115,471</u>	<u>100.0%</u>	<u>-</u>
Total Non-departmental	1,357,405	1,357,405	1,255,156	92.5%	(102,249)

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	3,269,573	3,269,573	3,269,573		
Revenue					
Transfer from General Fund	813,526	813,526	813,526	100%	-
Total Revenue	<u>813,526</u>	<u>813,526</u>	<u>813,526</u>	<u>100.0%</u>	<u>-</u>
Reliable & Sustainable Infrastructure					
Community Center	395,067	395,067	45,528	12%	(349,539)
City Hall Renovation	340,416	340,416	160,770	47%	(179,646)
Rolling Acres Trail Project #5	222,905	222,905	-	0%	(222,905)
Tivoli Way Project #34	1,451,034	1,451,034	5,884	0%	(1,445,150)
Bond Development Program	37,964	37,964	9,544	25%	(28,420)
Post Oak Trail Widening	210,494	210,494	14,559	7%	(195,935)
Dietz Elkhorn Reconstruction	509,429	509,429	171,180	34%	(338,249)
Dietz Elkhorn Sidewalk	435,230	435,230	30,587	7%	(404,643)
Chartwell Lane Project #35	64,829	64,829	238	0%	(64,592)
Delta Dawn Project #15	238	238	238	100%	-
Total Reliable & Sustainable Infrastructure	<u>3,667,606</u>	<u>3,667,606</u>	<u>438,526</u>	<u>12.0%</u>	<u>(3,229,079)</u>
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	73,775	73,775	100%	-
Fire Station #3 Upgrades	150,000	150,000	111,373	74%	(38,627)
Total Public Health, Safety and Welfare	<u>223,775</u>	<u>223,775</u>	<u>185,148</u>	<u>82.7%</u>	<u>(38,627)</u>
Operational Excellence					
Communications & Mktg Strategy	40,071	40,071	23,028	57%	(17,043)
City Fleet Fuel Station	97,150	97,150	78,250	81%	(18,900)
3rd Party Scanning	40,000	40,000	-	0%	(40,000)
Total Operational Excellence	<u>177,221</u>	<u>177,221</u>	<u>101,278</u>	<u>57.1%</u>	<u>(75,943)</u>
Total Expenditures	<u>4,068,602</u>	<u>4,068,602</u>	<u>724,953</u>	<u>17.8%</u>	<u>(3,343,649)</u>
Ending Fund Balance	14,498	14,498	3,358,146		

City of Fair Oaks Ranch
Capital Replacement Fund
Statement of Revenues and Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	1,140,475	1,140,475	1,140,475		
Transfers In					
Transfer from General Fund	301,945	301,945	301,945	100%	-
Total Transfers In	<u>301,945</u>	<u>301,945</u>	<u>301,945</u>	<u>100%</u>	<u>-</u>
Transfers Out					
Transfer to General Fund	260,000	258,944	218,804	84%	(41,196)
Total Transfers Out	<u>260,000</u>	<u>258,944</u>	<u>218,804</u>	<u>84%</u>	<u>(41,196)</u>
Ending Fund Balance	1,182,420	1,183,476	1,223,616		

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	77,976	77,976	77,976		
Revenue					
General Property - I&S	539,997	552,076	549,163	102%	9,166
Delinquent Property - I&S	3,500	4,500	3,513	100%	13
Penalty & Interest - I&S	2,500	2,500	1,735	69%	(765)
Bank/Investment Interest	3,500	5,500	4,828	138%	1,328
Total Revenue	<u>549,497</u>	<u>564,576</u>	<u>559,239</u>	<u>101.8%</u>	<u>9,742</u>
Expenditures					
Bond Principal	470,000	470,000	470,000	100%	-
Bond Interest Payable	83,163	83,163	44,225	53%	(38,938)
Bond Agent Fees	400	400	200	50%	(200)
Total Expenditures	<u>553,563</u>	<u>553,563</u>	<u>514,425</u>	<u>92.9%</u>	<u>(39,138)</u>
Ending Fund Balance	73,910	88,989	122,790		

City of Fair Oaks Ranch
Combined Utilities
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	Amended Budget	Projected	Actual	Percent of Budget	Variance from Budget
Operating Revenues	5,252,464	5,916,214	4,140,779	78.8%	(1,111,685)
Operating Expenses	-				
Personnel	2,061,404	1,968,749	1,420,546	68.9%	(640,858)
Supplies, Maintenance & Operations	3,096,761	3,174,382	2,314,715	74.7%	(782,046)
Services	184,734	194,640	144,888	78.4%	(39,846)
Total Operating Expenses	5,342,899	5,337,772	3,880,150	72.6%	(1,462,749)
Operating Income	<u>(90,435)</u>	<u>578,442</u>	<u>260,630</u>	<u>-288.2%</u>	<u>351,065</u>
Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,110,732	1,580,732	1,189,775	107.1%	79,043
Capital Outlay	(3,242,338)	(3,188,097)	(1,018,742)	31.4%	2,223,596
Depreciation	(778,675)	(778,675)	(389,338)	50.0%	389,337
Asset transfer for GAAP	2,866,132	2,923,739	-	0.0%	(2,866,132)
Bond Interest	(16,515)	(16,515)	(9,065)	54.9%	7,450
Total Non-Operating Revenues (Expenses)	(60,664)	521,184	(227,370)	374.8%	(166,707)
Net Income/(Loss)	(151,099)	1,099,627	33,260	-22.0%	184,358

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Operating Revenues	3,452,804	4,235,804	2,892,789	83.8%	(560,015)
Water Operating Expenses					
Personnel	1,039,193	957,236	694,929	66.9%	(344,264)
Supplies, Maintenance & Operations	2,496,800	2,573,927	1,853,330	74.2%	(643,470)
Services	117,142	127,348	104,084	88.9%	(13,058)
Total Water Operating Expenses	<u>3,653,135</u>	<u>3,658,512</u>	<u>2,652,343</u>	<u>72.6%</u>	<u>(1,000,792)</u>
Operating Income	<u>(200,331)</u>	<u>577,292</u>	<u>240,445</u>	<u>-120.0%</u>	<u>440,776</u>
Water Non-Operating Revenues (Expenses)					
Non-Operating Revenues	766,740	1,026,740	776,695	101.3%	9,955
Capital Outlay	(1,906,987)	(1,899,952)	(635,502)	33.3%	1,271,485
Depreciation	(508,075)	(508,075)	(254,038)	50.0%	254,037
Asset Transfer for GAAP	1,530,781	1,588,388	-	0.0%	(1,530,781)
Bond Interest	(13,873)	(13,873)	(7,614)	54.9%	6,258
Transfers Out	(383,815)	(583,815)	(451,862)	117.7%	(68,047)
Transfers In	<u>530,691</u>	<u>730,691</u>	<u>541,429</u>	<u>102.0%</u>	<u>10,738</u>
Total Water Non-Operating Revenues (Expenses)	15,463	340,105	(30,893)	-199.8%	(46,355)
Water Net Income/(Loss)	(184,868)	917,397	209,553	-113.4%	394,421

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	Amended Budget	Projected	Actual	Percent of Budget	Variance from Budget
Water Operating Revenues					
Water Revenue Residential	2,928,832	3,678,832	2,540,541	86.7%	(388,291)
Water Revenue Commercial	168,665	168,665	102,812	61.0%	(65,853)
Water Contract Commercial	177,354	177,354	133,015	75.0%	(44,339)
Water Revenue Non Potable	77,500	77,500	18,601	24.0%	(58,899)
Water Service Connect Fees	25,000	32,500	23,190	92.8%	(1,810)
Water Penalties	34,753	49,753	38,095	109.6%	3,342
Water-Bad Debts	(500)	(7,000)	(5,609)	1121.8%	(5,109)
Misc./Special Requests	500	500	145	29.0%	(355)
Third Party Reimbursement	8,500	3,500	963	11.3%	(7,537)
Permits/Variances	1,200	1,200	450	37.5%	(750)
Credit Card Service Fee	31,000	53,000	40,585	130.9%	9,585
Total Water Operating Revenues	<u>3,452,804</u>	<u>4,235,804</u>	<u>2,892,789</u>	<u>83.8%</u>	<u>(560,015)</u>
Water Non-Operating Revenues					
Water Debt Service	282,791	282,791	213,071	75.3%	(69,720)
Water Capital	283,949	283,949	213,943	75.3%	(70,006)
Water Impact Fees	50,000	250,000	188,046	376.1%	138,046
Water Interest Income	150,000	210,000	161,634	107.8%	11,634
Sale of Assets	-	-	-	0.0%	-
Total Water Non-Operating Revenues	<u>766,740</u>	<u>1,026,740</u>	<u>776,695</u>	<u>101.3%</u>	<u>9,955</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	294,770	242,317	184,484	62.6%	(110,286)
Service Overtime	8,102	14,875	6,692	82.6%	(1,410)
Service Taxes - FICA	18,778	15,334	11,689	62.3%	(7,089)
Service Taxes - MEDICARE	4,392	3,589	2,734	62.2%	(1,658)
Service Workers' Comp	10,082	9,215	9,215	91.4%	(867)
Service Taxes - SUTA/FUTA	518	640	640	123.6%	122
Service Retirement	37,382	31,492	24,136	64.6%	(13,246)
Service Insurance	60,093	51,388	37,013	61.6%	(23,080)
Service Allowance for Vacancies	(14,738)	-	-	0.0%	14,738
Administration Salaries	465,943	447,896	314,425	67.5%	(151,518)
Administration Overtime	186	262	262	140.8%	76
Administration Taxes - FICA	28,783	26,415	19,073	66.3%	(9,710)
Administration Taxes - MEDICARE	6,759	6,184	4,472	66.2%	(2,287)
Administration Workers' Comp	1,462	1,278	1,278	87.4%	(184)
Administration Taxes - SUTA/FUTA	504	628	628	124.6%	124
Administration Retirement	57,532	54,479	39,720	69.0%	(17,812)
Administration Insurance	62,703	51,245	38,467	61.3%	(24,236)
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	4,058
Uniforms	7,110	7,110	4,864	68.4%	(2,246)
Power	150,000	155,000	71,271	47.5%	(78,729)
Maintenance of Plants/Lines	120,000	150,000	123,030	102.5%	3,030
Analysis Fees	9,000	11,000	7,809	86.8%	(1,191)
Chemicals	3,500	5,750	4,259	121.7%	759
City Management Fee	167,618	205,118	138,579	82.7%	(29,039)
Equipment Maintenance	15,900	15,900	7,257	45.6%	(8,643)
Equipment Gas & Oil	15,000	15,000	11,609	77.4%	(3,391)
GBRA Water Fees	1,557,453	1,530,953	1,131,173	72.6%	(426,280)
Equipment Lease	1,000	-	-	0.0%	(1,000)
Tools & Minor Equipment	11,125	13,125	11,689	105.1%	564
Training	24,638	20,638	13,727	55.7%	(10,911)
Utilities & Radio	27,705	25,705	12,999	46.9%	(14,706)
Signal & Telemetry	1,536	-	-	0.0%	(1,536)
Water Building Maintenance	11,380	11,380	3,880	34.1%	(7,500)
Supplies & Consumables	2,200	4,200	3,928	178.6%	1,728
Vehicle Maintenance/Repair	6,500	6,500	4,759	73.2%	(1,741)
Utilities & Telephone	9,189	9,189	6,230	67.8%	(2,959)
Dues & Publications	2,281	2,281	684	30.0%	(1,596)

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	Amended Budget	Projected	Actual	Percent of Budget	Variance from Budget
Water Professional Services	106,581	116,581	96,534	90.6%	(10,047)
Permit & Licenses	8,883	8,883	8,387	94.4%	(496)
General Liability Insurance	32,500	34,714	34,714	106.8%	2,214
Office Supplies	3,244	3,244	1,567	48.3%	(1,677)
Travel & Meetings	4,250	2,750	2,157	50.7%	(2,093)
Software & Computer	260,227	260,227	192,181	73.9%	(68,046)
Recording/Reporting	500	500	-	0.0%	(500)
Postage	938	938	566	60.3%	(372)
Building/Equip Maintenance	150	-	-	0.0%	(150)
Conservation Ed & Newsletter	1,370	1,370	698	51.0%	(672)
Billing Statement Charges	3,400	4,000	3,101	91.2%	(299)
Billing Postage	8,500	9,000	7,957	93.6%	(543)
Copier Lease	1,954	1,954	1,151	58.9%	(803)
Public Relations	4,000	4,206	4,206	105.2%	206
Employment Costs	1,330	1,330	255	19.2%	(1,075)
Employee Appreciation	5,231	5,231	3,090	59.1%	(2,141)
Water Miscellaneous	250	-	-	0.0%	(250)
Credit Card Service Fee	27,500	57,500	43,106	156.8%	15,606
Total Operating Expenses	<u>3,653,135</u>	<u>3,658,512</u>	<u>2,652,343</u>	<u>72.6%</u>	<u>(1,000,792)</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	288,970	345,934	199,843	69.2%	(89,127)
Water Equipment Purchases	350,272	350,915	194,708	55.6%	(155,564)
Elevated Storage Tank	161,833	161,833	-	0.0%	(161,833)
Elmo Davis Upgrades	64,642	-	-	0.0%	(64,642)
Plant 5 Expansion	223,643	223,643	16,994	7.6%	(206,649)
Willow Wind/Red Bud Hill	34,869	34,869	10,562	30.3%	(24,307)
Old Fredericksburg Rd	266,063	266,063	-	0.0%	(266,063)
Rolling Acres Trail	36,783	36,783	9,859	26.8%	(26,924)
Well 27 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 31 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 25 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 28 Upgrades	60,000	60,000	-	0.0%	(60,000)
Cibolo Creek Waterline Relocation	239,912	239,912	203,537	84.8%	(36,375)
Total Capital Outlays	<u>1,906,987</u>	<u>1,899,952</u>	<u>635,502</u>	<u>33.3%</u>	<u>(1,271,485)</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	13,873	13,873	7,614	54.9%	(6,258)
Total Debt Service	<u>13,873</u>	<u>13,873</u>	<u>7,614</u>	<u>54.9%</u>	<u>(6,258)</u>
Non-Cash Adjustments					
Transfer to Veh/Equip Replace Fund	49,866	49,866	49,866	100.0%	0
Transfer from ERF	(196,742)	(196,742)	(139,433)	70.9%	57,309
Water Service Depreciation	508,075	508,075	254,038	50.0%	(254,037)
Transfer of Assets to Balance Sheet	<u>(1,530,781)</u>	<u>(1,588,388)</u>	<u>-</u>	<u>0.0%</u>	<u>1,530,781</u>
Total Non-Cash Adjustments	<u>(1,169,582)</u>	<u>(1,227,189)</u>	<u>164,471</u>	<u>-14.1%</u>	<u>1,334,053</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Operating Revenues	1,799,660	1,680,410	1,247,991	69.3%	(551,669)
Wastewater Operating Expenses					
Personnel	1,022,211	1,011,513	725,617	71.0%	(296,594)
Supplies, Maintenance & Operations	599,961	600,455	461,385	76.9%	(138,576)
Services	67,592	67,292	40,804	60.4%	(26,788)
Total Wastewater Operating Expenses	<u>1,689,764</u>	<u>1,679,260</u>	<u>1,227,806</u>	<u>72.7%</u>	<u>(461,958)</u>
Operating Income	<u>109,896</u>	<u>1,150</u>	<u>20,185</u>	<u>18.4%</u>	<u>(89,711)</u>
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	343,992	553,992	413,080	120.1%	69,088
Capital Outlay	(1,335,351)	(1,288,145)	(383,240)	28.7%	952,111
Depreciation	(270,600)	(270,600)	(135,300)	50.0%	135,300
Asset Transfer for GAAP	1,335,351	1,335,351	-	0.0%	(1,335,351)
Bond Interest	(2,642)	(2,642)	(1,450)	54.9%	1,192
Transfers Out	(180,848)	(330,848)	(251,519)	139.1%	(70,671)
Transfers In	<u>379,857</u>	<u>529,857</u>	<u>353,020</u>	<u>92.9%</u>	<u>(26,837)</u>
Total Wastewater Non-Operating Revenues (Expenses)	<u>269,759</u>	<u>526,965</u>	<u>(5,409)</u>	<u>-2.0%</u>	<u>(275,168)</u>
Wastewater Net Income/(Loss)	379,655	528,115	14,775	3.9%	(364,880)

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Operating Revenues					
Sewer Revenue Residential	1,709,775	1,609,775	1,200,386	70.2%	(509,389)
Sewer Revenue Commercial	58,345	37,345	22,398	38.4%	(35,947)
Sewer Service Connect Fee	23,000	23,000	17,128	74.5%	(5,872)
Sewer Penalties	8,438	11,438	8,823	104.6%	385
Sewer Bad Debt	(250)	(1,500)	(744)	297.5%	(494)
Sewer Grant Revenue	-	-	-	0.0%	-
SECO EECBG	-	-	-	0.0%	-
Misc/Special Requests	352	352	-	0.0%	(352)
Third Party Reimbursement	-	-	-	0.0%	-
Total Wastewater Operating Revenues	<u>1,799,660</u>	<u>1,680,410</u>	<u>1,247,991</u>	<u>69.3%</u>	<u>(551,669)</u>
Wastewater Non-Operating Revenues					
Sewer Debt Service	54,077	54,077	40,807	75.5%	(13,270)
Sewer Capital	107,915	107,915	81,433	75.5%	(26,482)
Sewer Impact Fee	32,000	182,000	129,148	403.6%	97,148
Sewer Interest Income	150,000	210,000	161,692	107.8%	11,692
Sale of Assets	-	-	-	0.0%	-
Total Wastewater Non-Operating Revenues	<u>343,992</u>	<u>553,992</u>	<u>413,080</u>	<u>120.1%</u>	<u>69,088</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	306,118	310,468	221,463	72.3%	(84,655)
Service Overtime	8,430	11,057	7,747	91.9%	(683)
Service Taxes - FICA	19,502	19,361	14,204	72.8%	(5,298)
Service Taxes - Medicare	4,561	4,531	3,322	72.8%	(1,239)
Service Workers' Comp	10,457	9,543	9,543	91.3%	(914)
Service Taxes - SUTA/FUTA	518	699	699	134.9%	181
Service Retirement	38,823	39,136	28,914	74.5%	(9,909)
Service Insurance	51,630	50,696	37,354	72.3%	(14,276)
Service Allowance for Vacancies	(15,305)	-	-	0.0%	15,305
Administration Salaries	447,540	429,444	301,331	67.3%	(146,209)
Administration Overtime	186	262	262	140.8%	76
Administration Taxes - FICA	27,642	25,225	18,237	66.0%	(9,405)
Administration Taxes - Medicare	6,492	5,915	4,275	65.8%	(2,217)
Administration Workers' Comp	1,407	1,230	1,230	87.4%	(177)
Administration Taxes - SUTA/FUTA	477	593	593	124.3%	116
Administration Retirement	55,261	52,229	38,063	68.9%	(17,198)
Sewer Admin Insurance	62,530	51,124	38,380	61.4%	(24,150)
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	4,058
Uniforms	5,335	5,335	5,123	96.0%	(212)
Power	40,000	40,500	26,253	65.6%	(13,747)
Maintenance Of Plant/ Lines	131,448	131,448	117,097	89.1%	(14,351)
Sludge Hauling	-	-	-	0.0%	-
Analysis Fees	27,000	31,000	21,352	79.1%	(5,648)
Chemicals	32,500	33,000	24,012	73.9%	(8,488)
City Management Fee	88,406	82,356	61,143	69.2%	(27,263)
Equipment Maintenance	9,790	11,790	7,985	81.6%	(1,805)
Equipment Gas & Oil	11,875	11,875	10,250	86.3%	(1,625)
Equipment Lease	2,500	-	-	0.0%	(2,500)
Tools & Minor Equipment	10,250	10,250	6,311	61.6%	(3,939)
Training	24,064	20,064	8,878	36.9%	(15,186)
Utilities & Radios	26,005	26,005	13,089	50.3%	(12,916)
Signal & Telemetry	1,920	-	-	0.0%	(1,920)
Building Maintenance	15,900	13,900	6,205	39.0%	(9,695)
Supplies & Consumables	2,500	5,500	4,257	170.3%	1,757
Vehicle Maintenance & Repairs	5,000	8,000	6,752	135.0%	1,752

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Inventory Adjustment	-	-	-	0.0%	-
Utilities/Telephone	8,130	8,130	5,416	66.6%	(2,714)
Dues & Publications	2,324	2,324	684	29.4%	(1,639)
Professional Fees	57,081	57,081	33,435	58.6%	(23,646)
Permits & Licenses	3,693	3,693	1,609	43.6%	(2,084)
Liability Insurance	32,500	34,714	34,714	106.8%	2,214
Office Supplies	2,244	3,744	3,535	157.5%	1,291
Travel & Meetings	4,250	2,750	920	21.6%	(3,330)
Software & Computers	97,024	97,024	82,917	85.5%	(14,107)
Recording/Reporting	350	350	-	0.0%	(350)
Sewer Postage	600	750	675	112.5%	75
Adm Bldg/Equip. Maintenance	150	-	-	0.0%	(150)
Billing Statement Charges	3,500	4,500	3,101	88.6%	(399)
Billing Postage	8,500	9,500	7,957	93.6%	(543)
Copier Lease	1,954	1,954	1,151	58.9%	(803)
Public Relations	4,000	4,200	4,200	105.0%	200
Employment Costs	1,330	830	255	19.2%	(1,075)
Employee Appreciation	5,181	5,181	2,914	56.2%	(2,267)
Miscellaneous	250	-	-	0.0%	(250)
Total Operating Expenses	<u>1,689,764</u>	<u>1,679,260</u>	<u>1,227,806</u>	<u>72.7%</u>	<u>(461,958)</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	-	-	-	0.0%	-
Wastewater Equipment Purchases	374,942	370,892	252,114	67.2%	(122,827)
Solids Handling	43,156	-	(18,141)	-42.0%	(61,297)
Future WW Treatment Plant	917,253	917,253	149,267	16.3%	(767,986)
Total Capital Outlays	<u>1,335,351</u>	<u>1,288,145</u>	<u>383,240</u>	<u>28.7%</u>	<u>(952,111)</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	2,642	2,642	1,450	54.9%	(1,192)
Total Debt Service	<u>2,642</u>	<u>2,642</u>	<u>1,450</u>	<u>54.9%</u>	<u>(1,192)</u>
Non-Cash Adjustments					
Transfer To Vehicle Repl. Fund	40,933	40,933	40,933	100.0%	-
Transfer from ERF	(239,942)	(239,942)	(142,434)	59.4%	97,508
Sewer Service Depreciation	270,600	270,600	135,300	50.0%	(135,300)
Asset Transfers to Balance Sheet	<u>(1,335,351)</u>	<u>(1,335,351)</u>	<u>-</u>	<u>0.0%</u>	<u>1,335,351</u>
Total Non-Cash Adjustments	<u>(1,263,760)</u>	<u>(1,263,760)</u>	<u>33,799</u>	<u>-2.7%</u>	<u>1,297,559</u>

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Transfers In					
Transfer from Water Division	49,866	49,866	49,866	100.0%	-
Transfer from Wastewater Division	40,933	40,933	40,933	100.0%	-
Total Transfers In	<u>90,799</u>	<u>90,799</u>	<u>90,799</u>	<u>100.0%</u>	<u>-</u>
Transfers Out					
Transfer to Water Utility	196,742	196,742	139,433	70.9%	(57,309)
Transfer to Wastewater Utility	239,942	239,942	142,434	59.4%	(97,508)
Total Transfers Out	<u>436,684</u>	<u>436,684</u>	<u>281,867</u>	<u>64.5%</u>	<u>(154,817)</u>
Net Income/(Loss)	(345,885)	(345,885)	(191,068)	55.2%	154,817



City of Fair Oaks Ranch

To: Mayor and City Council
From: Summer Fleming, Director of Finance
Re: 3rd Quarter FY 2023-24 Investment Report
Date: August 1, 2024

This report complies with the City's investment policy Section 9 and 11 and Texas Government Code Section 2256.023 ("Public Funds Investment Act").

ACTIVITIES FOR THE QUARTER

During the quarter, all City operating funds were held in three investment categories: (a) 5.2% was invested in Frost Bank checking accounts, (b) 22.2% in TexPool, a government investment pool created on behalf of Texas entities consistent with the Public Funds Investment Act and is rated AAAm by Standard and Poor's, and (c) 72.6% in Texas CLASS, a local government investment pool that is rated AAAm. All investment categories comply with the City's investment policy.

Overall : For the quarter, the City earned \$283,650 in interest.

Bank Checking Accounts : The City earns traditional interest paid in cash on checking account balances. Traditional interest paid to the City totaled \$157.

The bank must secure ("collateralize") all City funds over \$250,000 by pledging certain of its own assets for the City and have such held by an independent third party custodian. The custodian sends evidence of this to the City monthly. The following summarizes collateralization activity as of the end of this quarter:

Total Deposits	Collateral Market Value	Collateral Percentage
\$1,127,467	\$1,467,545	130.163

The City's financial management policy requires a minimum of 102% on such balances.

TexPool : Earnings on the City's funds totaled \$73,541 for this portion of the portfolio. During the quarter, TexPool shares were valued at \$1 per share.

Texas CLASS: Earnings on the City's funds totaled \$209,952 for this portion of the portfolio. During the quarter, Texas CLASS shares were valued at \$1 per share.

Signed:

A handwritten signature in blue ink that reads 'Summer Fleming'.

Summer Fleming, Director of Finance

Fair Oaks Ranch
Investment Report
For the Quarter Ended June 30, 2024

Description	Beginning Balance	Net Transfers In/(Out)	Interest Earnings	Ending Balance	Market Value	Avg Yield	Weighted Avg Maturity
Frost Bank	591,019	523,465	157	1,114,641	1,114,641		
TexPool	590,015	-	7,851	597,867	597,867	5.31%	40 Days
TexPool Prime	6,060,115	(1,936,495)	65,690	4,189,311	4,189,311	5.46%	44 Days
Texas CLASS	15,454,447	-	209,952	15,664,398	15,664,398	5.43%	80 Days
Total	22,695,596	(1,413,030)	283,650	21,566,216	21,566,216		

Interest Rate Comparison (Quarterly Average)

Qtr Ended	TexPool	TexPool Prime	Texas CLASS	3 Month T-bill	6 Month T-bill	2 Year Treasury Note	CDARS 6 month CD
Sep-23	5.25%	5.49%	5.44%	5.45%	5.52%	5.12%	4.93%
Dec-23	5.36%	5.59%	5.57%	5.44%	5.46%	4.81%	4.93%
Mar-24	5.33%	5.51%	5.50%	5.37%	5.34%	4.59%	4.73%
Jun-24	5.31%	5.46%	5.43%	5.36%	5.32%	4.63%	4.73%
Year Average	5.31%	5.51%	5.49%	5.41%	5.41%	4.79%	4.83%

