



Fiscal Year 2024-25 Financial Report

As of March 31, 2025

Prepared by
Finance Department
May 15, 2025

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	6,628,607	7,668,789	7,668,789	7,668,789	
<u>Revenue</u>					
Taxes	8,631,247	8,482,329	7,079,227	8,541,638	59,309
Franchise Fees	743,231	762,350	234,450	746,300	(16,050)
Permits	232,138	168,200	113,284	173,200	5,000
Fines & Fees	191,584	207,300	71,847	174,220	(33,080)
Fees & Services	521,604	361,910	196,355	387,044	25,134
Interest Earnings	683,555	450,000	287,283	525,000	75,000
Grants & Contributions	141,826	313,440	2,000	293,440	(20,000)
Other Revenues	358,645	143,880	74,558	143,469	(411)
Transfers from other funds	222,254	155,285	30,000	56,700	(98,585)
Total Revenue	<u>11,726,083</u>	<u>11,044,694</u>	<u>8,089,005</u>	<u>11,041,010</u>	<u>(3,684)</u>
<u>Expenditures</u>					
Personnel	5,478,855	6,247,754	2,725,025	5,764,072	483,682
Supplies, Maintenance & Operations	1,162,375	1,343,011	250,094	1,341,011	2,000
Services	1,793,865	2,175,436	1,094,192	2,176,853	(1,417)
Shared Services	197,471	308,271	175,852	303,271	5,000
Capital Outlay	937,864	471,532	300,691	479,006	(7,474)
Transfers to other funds	1,115,471	967,978	743,138	967,978	-
Total Expenditures	<u>10,685,901</u>	<u>11,513,982</u>	<u>5,288,994</u>	<u>11,032,191</u>	<u>481,791</u>
Revenue over/(under) Expenditures	1,040,182	(469,288)	2,800,011	8,820	478,107
Ending Fund Balance	7,668,789	7,199,502	10,468,800	7,677,609	

City of Fair Oaks Ranch
General Fund
Fund Balance Detail
For the fiscal year ended September 30, 2025

	Actual 9/30/2024	Projected FY 2024-25	Projected 9/30/2025
<u>Non-spendable</u>	85,344	-	85,344
<u>Restricted</u>			
Court Technology	21,707	(6,823)	14,884
Court Security Building	17,531	500	18,031
Court Efficiency	1,681	400	2,081
Court Truancy Prevention Fund	21,534	4,700	26,234
Municipal Court Jury Fund	281	120	401
Felony Forfeiture	43,275	-	43,275
LEOSE Funds	20,239	1,189	21,427
PEG Fees	4,319	-	4,319
Total Restricted	130,566	86	130,652
<u>Committed</u>	-	-	-
<u>Assigned</u>			
Tree Mitigation	149,600	(49,600)	100,000
Operating Reserve	4,738,119	110,000	4,848,119
Total Assigned	4,887,719	60,400	4,948,119
<u>Unassigned</u>			
Total Unassigned	2,565,161	(51,666)	2,513,495
General Fund Balances	7,668,789	8,820	7,677,609

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Taxes					
General Property	6,744,102	6,557,107	6,368,330	6,637,782	80,675 ¹
Delinquent Property	47,128	30,000	34,240	40,000	10,000
Penalty & Interest	22,732	25,000	14,014	25,000	-
Mixed Beverage	28,961	25,000	12,616	25,000	-
Local Sales	1,192,216	1,230,148	433,351	1,209,237	(20,911)
Street Maintenance	298,054	307,537	108,338	302,309	(5,228)
Property Reduction	298,054	307,537	108,338	302,309	(5,228)
Total Taxes	8,631,247	8,482,329	7,079,227	8,541,638	59,309
Franchise Fees					
Time Warner Cable	59,395	60,900	15,269	60,900	-
GVTC Cable/Telephone	60,270	65,000	14,690	60,000	(5,000)
AT&T Cable/Television	1,677	2,500	385	1,250	(1,250)
Miscellaneous Telecom	315	700	85	400	(300)
City Public Service	448,951	470,000	134,766	450,000	(20,000)
Pedernales Electric	109,431	105,000	26,029	105,000	-
Grey Forest Utility	26,496	23,500	7,719	24,000	500
Garbage	36,696	34,000	35,508	44,000	10,000
Recycling	-	750	-	750	-
Total Franchise Fees	743,231	762,350	234,450	746,300	(16,050)
Interest Earnings					
Bank/Investment Interest	683,555	450,000	287,283	525,000	75,000 ²
Total Interest Earnings	683,555	450,000	287,283	525,000	75,000
Permits					
New Residential	145,757	80,000	57,843	80,000	-
New Commercial	-	5,000	-	5,000	-
Remodeling/Additions	30,950	20,000	28,945	40,000	20,000
Other	41,436	50,000	16,871	35,000	(15,000)
Contacto Registration	9,450	9,000	5,475	9,000	-
Food/Health	4,545	4,200	4,150	4,200	-
Total Permits	232,138	168,200	113,284	173,200	5,000
Fines & Fees					
Municipal Court Fines	174,829	190,000	65,383	160,000	(30,000)
Municipal Court Security	5,665	6,000	2,224	5,000	(1,000)
Municipal Court Technology	4,648	5,000	1,840	4,000	(1,000)
Municipal Court Efficiency	603	450	135	400	(50)
Municipal Court Truancy Prevention	5,725	5,700	2,220	4,700	(1,000)
Municipal Court Jury	114	150	44	120	(30)
Total Fines & Fees	191,584	207,300	71,847	174,220	(33,080)

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Fees & Services					
FORU Management Fee	289,039	292,365	137,412	311,149	18,784 ³
Special Fees	30,749	25,000	24,243	35,000	10,000
FORMDD Management Fee	30,150	30,150	30,150	30,150	-
Tree Mitigation Fees	159,600	-	-	-	-
Credit Card Service Fee	9,682	12,900	3,500	9,000	(3,900)
Pet Licenses	1,050	1,000	755	1,250	250
Pet Impound	1,334	495	295	495	-
Total Fees & Services	521,604	361,910	196,355	387,044	25,134
Other					
Miscellaneous	117,343	127,280	62,971	125,780	(1,500)
City Event Sponsorship	1,480	1,200	-	-	(1,200)
Sale of Assets	-	-	-	-	-
School Guard Crossing Fund	15,729	13,500	7,398	13,500	-
LEOSE Proceeds	4,234	1,900	4,189	4,189	2,289
Police Seized Proceeds	-	-	-	-	-
Other Sources - SBITA's	202,767	-	-	-	-
Other Sources - Leases	17,092	-	-	-	-
Total Other	358,645	143,880	74,558	143,469	(411)
Grants & Contributions					
Donations/Grants	141,826	313,440	2,000	293,440	(20,000) ⁴
Total Grants & Contributions	141,826	313,440	2,000	293,440	(20,000)
Transfers					
Project Allocations	-	98,585	-	-	(98,585) ⁵
Capital Replacement Fund	222,254	56,700	30,000	56,700	-
Total Transfers	222,254	155,285	30,000	56,700	(98,585)
Total Revenue	11,726,083	11,044,694	8,089,005	11,041,010	(3,684)

(1) Increased projection is due to an increase in the tax levy after appraisal protests have settled.

(2) Increased the projection for investment earnings based on current earnings and rates.

(3) Increased the projection for Utility Management Fee for an increased projection of utility revenues.

(4) Decreased the projection for Disabled Veterans Exemption Relief Funds.

(5) Project allocation for the Project Manager will post as a contra-expense in Engineering Department.

General Fund Expenditures by Department
Mayor & Council
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Overtime	-	-	-	-	-
Taxes - Social Security	-	-	-	-	-
Taxes - Medicare	-	-	-	-	-
Taxes SUTA/FUTA	-	-	-	-	-
Workers' Compensation Insurance	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	-	-
Minor Equipment and Furniture	-	-	-	-	-
Fuel	-	-	-	-	-
Uniforms	284	350	-	350	-
Committee - Branding	-	500	-	500	-
Committee - Planning & Zoning	248	500	-	500	-
Committee - Board of Adj	-	500	-	500	-
Committee - Audit	-	500	-	-	500
Committee - TSAC	-	-	266	500	(500)
Committee - Urban Wildlife	720	500	-	500	-
Donations & Grants	-	-	-	-	-
Total Supplies, Maintenance & Operations	1,252	2,850	266	2,850	-
Services					
Professional Services	-	-	-	-	-
Dues/Subscriptions	2,716	3,245	2,599	3,245	-
Training/Seminars & Related Travel	-	7,000	-	7,000	-
Meetings and Related Travel	2,298	11,800	1,020	5,800	6,000
Public Relations	235	5,250	-	5,250	-
Employee Appreciation	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Total Services	5,249	27,295	3,619	21,295	6,000
Total Mayor & Council	6,500	30,145	3,885	24,145	6,000

General Fund Expenditures by Department
Administration
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	309,218	453,486	204,981	441,226	12,260
Overtime	142	123	-	123	-
Taxes - Social Security	18,155	26,853	11,976	25,663	1,190
Taxes - Medicare	4,451	6,577	3,072	6,273	304
Taxes SUTA/FUTA	399	398	-	398	-
Workers' Compensation Insurance	1,260	982	853	853	129
Retirement	38,637	57,858	27,672	56,956	902
Health Insurance	22,969	33,434	18,188	38,311	(4,877)
Uniform Allowance	-	-	-	-	-
Car Allowance	7,200	7,200	3,600	7,200	-
Allowance for Vacancies	-	(6,023)	-	-	(6,023)
Total Personnel	402,431	580,888	270,342	577,004	3,884
Supplies, Maintenance & Operations					
Supplies and Consumables	513	850	18	850	-
Minor Equipment and Furniture	1,236	1,250	23	1,250	-
Fuel	61	150	85	150	-
Uniforms	133	360	-	360	-
Total Supplies, Maintenance & Operations	1,944	2,610	126	2,610	-
Services					
Professional Services	213,112	105,000	57,857	130,000	(25,000) ¹
Dues/Subscriptions	3,330	4,318	2,701	4,318	-
Training/Seminars & Related Travel	8,181	16,375	1,891	13,875	2,500
Meetings and Related Travel	1,875	5,840	629	3,840	2,000
Employee Appreciation	-	300	-	300	-
Tech/Internet/Software	-	-	-	-	-
Total Services	226,499	131,833	63,077	152,333	(20,500)
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Administration	630,873	715,331	333,545	731,946	(16,616)

¹ Increased projection for legal fees.

General Fund Expenditures by Department
City Secretary
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	161,133	167,674	80,045	168,722	(1,048)
Overtime	-	-	-	-	-
Taxes - Social Security	9,622	10,396	5,026	10,059	337
Taxes - Medicare	2,250	2,431	1,175	2,352	79
Taxes SUTA/FUTA	234	234	-	234	-
Workers' Compensation Insurance	428	363	315	315	48
Retirement	19,807	21,387	10,636	21,449	(62)
Health Insurance	14,928	18,315	8,482	17,064	1,251
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>208,402</u>	<u>220,800</u>	<u>105,678</u>	<u>220,196</u>	<u>604</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	953	950	74	950	-
Minor Equipment and Furniture	1,175	200	115	200	-
Fuel	-	-	-	-	-
Uniforms	100	100	-	100	-
Total Supplies, Maintenance & Operations	<u>2,229</u>	<u>1,250</u>	<u>189</u>	<u>1,250</u>	<u>-</u>
Services					
Professional Services	4,038	11,039	3,416	8,539	2,500
Dues/Subscriptions	803	1,000	723	1,000	-
Training/Seminars & Related Travel	5,421	6,400	3,308	6,400	-
Meetings and Related Travel	325	1,500	133	1,500	-
Elections	32,687	32,000	941	32,000	-
Employee Appreciation	-	100	30	100	-
Recording/Reporting/History	12,037	10,000	1,455	10,000	-
Tech/Internet/Software	4,128	10,930	5,319	12,280	(1,350)
Total Services	<u>59,440</u>	<u>72,969</u>	<u>15,325</u>	<u>71,819</u>	<u>1,150</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total City Secretary	270,071	295,019	121,193	293,265	1,754

General Fund Expenditures by Department
Human Resources and Communications
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	133,344	136,408	65,060	136,941	(533)
Overtime	-	-	-	-	-
Taxes - Social Security	7,895	8,457	4,095	8,189	268
Taxes - Medicare	1,847	1,978	958	1,915	63
Taxes SUTA/FUTA	176	176	-	176	-
Workers' Compensation Insurance	346	295	256	256	39
Retirement	16,380	17,399	8,645	17,410	(11)
Health Insurance	9,236	10,998	5,276	10,477	521
Uniform Allowance	-	-	-	-	-
Total Personnel	169,222	175,711	84,291	175,365	346
Supplies, Maintenance & Operations					
Supplies and Consumables	1,774	1,700	745	1,700	-
Minor Equipment and Furniture	1,755	1,600	240	1,600	-
Fuel	-	-	-	-	-
Uniforms	118	150	-	150	-
Total Supplies, Maintenance & Operations	3,647	3,450	985	3,450	-
Services					
Professional Services	540	1,625	1,858	1,858	(233)
Dues/Subscriptions	4,755	2,175	1,214	2,175	-
Training/Seminars & Related Travel	11,343	10,775	1,994	9,275	1,500
Meetings and Related Travel	296	1,000	145	1,000	-
Public Relations	43,551	51,250	23,349	51,250	-
Employee Appreciation	11,839	11,260	3,611	11,260	-
Employment Costs	2,795	2,675	1,888	3,675	(1,000)
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	7,160	17,902	13,138	17,902	-
Total Services Costs	82,279	98,662	47,196	98,395	268
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Human Resources & Communications	255,147	277,823	132,471	277,210	613

General Fund Expenditures by Department
Finance
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	187,971	217,318	103,568	218,078	(760)
Overtime	22	163	-	163	-
Taxes - Social Security	10,794	13,484	6,360	12,722	762
Taxes - Medicare	2,524	3,153	1,487	2,975	178
Taxes SUTA/FUTA	293	293	-	293	-
Workers' Compensation Insurance	580	470	408	408	62
Retirement	23,024	27,740	13,770	27,754	(14)
Health Insurance	26,552	35,063	16,532	33,158	1,905
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	251,761	297,684	142,125	295,551	2,133
Supplies, Maintenance & Operations					
Supplies and Consumables	1,206	1,300	479	1,300	-
Minor Equipment and Furniture	286	500	110	500	-
Fuel	-	-	-	-	-
Uniforms	106	250	-	250	-
Total Supplies, Maintenance & Operations	1,598	2,050	589	2,050	-
Services					
Professional Services	79,202	89,285	72,134	89,285	-
Dues/Subscriptions	573	605	280	605	-
Training/Seminars & Related Travel	4,558	6,350	1,582	6,350	-
Meetings and Related Travel	32	400	108	400	-
Employee Appreciation	324	250	114	250	-
Tech/Internet/Software	299	11,583	11,176	11,583	-
Total Services	84,988	108,473	85,394	108,473	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Finance	338,347	408,207	228,108	406,073	2,133

General Fund Expenditures by Department
Information Technology
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	91,519	95,350	44,882	94,525	825
Overtime	-	-	-	-	-
Taxes - Social Security	5,250	5,912	2,744	5,467	445
Taxes - Medicare	1,228	1,383	642	1,279	104
Taxes SUTA/FUTA	117	117	-	117	-
Workers' Compensation Insurance	243	206	179	179	27
Retirement	11,254	12,162	5,963	12,017	145
Health Insurance	12,840	15,083	5,564	11,616	3,467
Uniform Allowance	-	-	-	-	-
Total Personnel	122,451	130,213	59,974	125,199	5,014
Supplies, Maintenance & Operations					
Supplies and Consumables	142	200	-	200	-
Minor Equipment and Furniture	1,927	200	132	200	-
Fuel	-	-	-	-	-
Uniforms	-	100	-	100	-
Total Supplies, Maintenance & Operations	2,070	500	132	500	-
Services					
Professional Services	440	114,000	43,260	114,000	-
Dues/Subscriptions	175	388	88	388	-
Training/Seminars & Related Travel	1,606	6,250	1,114	6,250	-
Meetings and Related Travel	-	350	102	350	-
Employee Appreciation	95	100	-	100	-
Tech/Internet/Software	132,186	240,155	188,837	240,155	-
Total Services	134,502	361,243	233,401	361,243	-
Shared Services					
Facility Contracts & Services	3,147	18,991	7,829	18,991	-
Phone/Cable/Alarms	35,985	32,996	16,073	32,996	-
Total Shared Services	39,132	51,987	23,902	51,987	-
Capital Outlay					
Furniture, Equipment & Vehicles	222,815	115,050	106,629	115,050	-
Lease Principal	13,707	-	-	-	-
Lease Interest	2,226	-	-	-	-
SBITA Principal	95,160	-	-	-	-
SBITA Interest	7,292	-	-	-	-
Total Capital Outlay	341,200	115,050	106,629	115,050	-
Total Information Technology	639,353	658,993	424,038	653,979	5,014

General Fund Expenditures by Department
Municipal Court
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	108,130	112,693	53,770	113,469	(776)
Overtime	181	360	29	359	1
Taxes - Social Security	5,931	7,009	3,127	6,284	725
Taxes - Medicare	1,387	1,639	731	1,470	169
Taxes SUTA/FUTA	234	234	-	234	-
Workers' Compensation Insurance	288	244	212	212	32
Retirement	13,308	14,420	7,154	14,476	(56)
Health Insurance	24,749	29,484	13,755	27,651	1,833
Uniform Allowance	-	-	-	-	-
Total Personnel	154,207	166,083	78,778	164,153	1,930
Supplies, Maintenance & Operations					
Supplies and Consumables	1,659	1,700	1,527	1,700	-
Minor Equipment and Furniture	1,905	200	125	200	-
Fuel	-	-	-	-	-
Uniforms	129	150	-	150	-
Court Technology	1,529	10,823	5,800	10,823	-
Court Security Building	43,658	6,180	-	6,180	-
Total Supplies, Maintenance & Operations	48,880	19,053	7,452	19,053	-
Services					
Professional Services	63,068	73,040	25,944	63,040	10,000 ¹
Dues/Subscriptions	131	800	131	800	-
Training/Seminars & Related Travel	1,458	6,650	1,624	6,650	-
Meetings and Related Travel	206	300	40	300	-
Employee Appreciation	100	100	-	100	-
Tech/Internet/Software	-	-	-	-	-
Total Services	64,962	80,890	27,738	70,890	10,000
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Municipal Court	268,049	266,026	113,968	254,096	11,930

¹ Projected savings for municipal prosecution costs.

General Fund Expenditures by Department

Public Safety

For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	2,022,937	2,332,085	916,442	2,048,850	283,235
Overtime	81,177	36,239	22,969	34,219	2,020
Taxes - Social Security	128,790	146,836	61,101	127,474	19,362
Taxes - Medicare	30,121	34,341	14,290	29,813	4,528
Taxes SUTA/FUTA	3,529	3,510	87	3,510	-
Workers' Compensation Insurance	80,098	55,697	48,392	48,392	7,305
Retirement	259,222	302,045	116,712	256,091	45,954
Health Insurance	225,771	320,028	104,005	228,667	91,361
Uniform Allowance	20,500	28,000	-	21,000	7,000
Relocation Allowance	7,281	-	14,839	14,839	(14,839)
Allowance for Vacancies	-	(205,105)	-	-	(205,105)
Total Personnel	2,859,426	3,053,676	1,298,837	2,812,854	240,822 ¹
Supplies, Maintenance & Operations					
Supplies and Consumables	5,253	4,500	3,475	4,500	-
Minor Equipment and Furniture	37,777	40,150	7,381	40,150	-
Fuel	45,170	43,000	16,910	35,000	8,000
Uniforms	14,773	23,477	17,841	27,477	(4,000)
Vehicle Maintenance/Repairs	15,069	20,880	6,612	20,880	-
Total Supplies, Maintenance & Operations	118,042	132,007	52,219	128,007	4,000
Services					
Professional Services	860,088	945,810	446,476	945,810	-
Dues/Subscriptions	3,387	4,025	3,668	4,025	-
Training/Seminars & Related Travel	24,000	27,300	4,334	27,300	-
Meetings and Related Travel	95	500	-	500	-
Investigations	6,823	6,000	663	6,000	-
Lease Training	-	3,000	-	3,000	-
Public Relations	8,380	12,600	3,529	12,600	-
Employee Appreciation	1,813	1,500	189	1,500	-
Tech/Internet/Software	10,202	74,158	60,001	74,158	-
Total Services	914,789	1,074,893	518,860	1,074,893	-
Capital Outlay					
Furniture, Equipment & Vehicles	364,781	126,881	29,768	126,881	-
Lease Principal	10,517	-	-	-	-
Lease Interest	860	-	-	-	-
Total Capital Outlay	376,158	126,881	29,768	126,881	-
Total Public Safety	4,268,415	4,387,457	1,899,684	4,142,636	244,822

¹ Projected savings due to vacancies.

General Fund Expenditures by Department

Maintenance

For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	463,062	536,594	227,314	503,376	33,218
Overtime	14,092	6,311	4,910	8,335	(2,024)
Taxes - Social Security	28,686	33,660	14,759	30,685	2,975
Taxes - Medicare	6,709	7,872	3,452	7,176	696
Taxes SUTA/FUTA	1,427	1,287	234	1,287	-
Workers' Compensation Insurance	21,015	18,352	15,945	15,945	2,407
Retirement	58,794	69,248	30,666	64,767	4,481
Health Insurance	79,291	105,678	38,924	86,850	18,828
Allowance for Vacancies	-	(49,500)	-	-	(49,500)
Total Personnel	673,076	729,502	336,203	718,422	11,080
Supplies, Maintenance & Operations					
Supplies and Consumables	9,174	8,050	3,121	8,050	-
Minor Equipment and Furniture	13,645	16,290	7,739	16,290	-
Fuel	21,397	15,000	8,311	15,000	-
Uniforms	7,638	8,225	3,964	8,225	-
Vehicle Maintenance/Repairs	18,963	15,000	8,446	15,000	-
Equipment Maintenance/Repairs	15,170	15,500	9,821	15,500	-
Building Maintenance/Repairs	59,324	28,063	12,990	28,063	-
Landscaping & Greenspace Maintenance	3,539	17,461	12,213	17,461	-
Street Maintenance	22,464	30,000	12,560	30,000	-
Drainage Work	5,919	20,000	3,148	20,000	-
Total Supplies, Maintenance & Operations	177,235	173,589	82,313	173,589	-
Services					
Professional Services	10,733	200	-	200	-
Dues/Subscriptions	164	932	405	932	-
Training/Seminars & Related Travel	8,318	14,575	2,304	14,575	-
Meetings and Related Travel	347	400	125	400	-
Employee Appreciation	393	550	236	550	-
Tech/Internet/Software	11,331	24,821	14,005	24,821	-
Total Services	31,285	41,478	17,075	41,478	-
Capital Outlay					
Furniture, Equipment & Vehicles	213,023	229,601	164,294	237,075	(7,474)
Total Capital Outlay	213,023	229,601	164,294	237,075	(7,474)
Total Maintenance	1,094,619	1,174,170	599,886	1,170,563	3,607

General Fund Expenditures by Department
Building Codes
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	169,509	240,824	114,060	239,958	866
Overtime	153	451	-	451	-
Taxes - Social Security	10,030	14,959	7,256	14,502	457
Taxes - Medicare	2,346	3,498	1,697	3,391	107
Taxes SUTA/FUTA	405	468	-	468	-
Workers' Compensation Insurance	928	984	855	855	129
Retirement	20,691	30,775	15,155	30,564	211
Health Insurance	26,224	38,861	17,964	36,203	2,658
Uniform Allowance	-	-	-	-	-
Car Allowance	-	-	-	-	-
Relocation Allowance	-	-	-	-	-
Total Personnel	230,283	330,820	156,987	326,393	4,427
Supplies, Maintenance & Operations					
Supplies and Consumables	599	675	107	675	-
Minor Equipment and Furniture	1,877	2,300	1,607	2,300	-
Fuel	1,867	5,175	1,554	5,175	-
Uniforms	458	770	-	770	-
Total Supplies, Maintenance & Operations	4,801	8,920	3,268	8,920	-
Services					
Professional Services	26,685	23,509	8,384	21,509	2,000
Dues/Subscriptions	394	515	385	515	-
Training/Seminars & Related Travel	5,513	6,200	2,636	6,200	-
Meetings and Related Travel	15	100	31	100	-
Employee Appreciation	65	200	-	200	-
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	144	155	154	154	2
Total Services	32,816	30,679	11,589	28,678	2,002
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Building Codes	267,900	370,419	171,844	363,990	6,429

General Fund Expenditures by Department
Engineering and Planning
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	313,430	425,179	147,630	339,186	85,993
Overtime	360	100	377	477	(377)
Taxes - Social Security	18,779	26,367	9,298	20,202	6,165
Taxes - Medicare	4,392	6,167	2,175	4,725	1,442
Taxes SUTA/FUTA	495	608	-	608	-
Workers' Compensation Insurance	1,114	1,005	873	873	132
Retirement	38,638	54,244	19,588	42,958	11,286
Health Insurance	30,389	48,707	15,776	38,494	10,213
Project Allocation	-	-	(3,906)	(98,586)	98,586
Total Personnel	407,596	562,377	191,810	348,937	213,440 ¹
Supplies, Maintenance & Operations					
Supplies and Consumables	9,891	9,750	6,033	9,750	-
Minor Equipment and Furniture	1,547	7,150	1,031	7,150	-
Fuel	4,388	3,175	1,424	3,175	-
Uniforms	830	1,700	184	1,700	-
Street Maintenance	769,680	921,257	67,740	921,257	-
Oak Wilt Program	10,000	15,000	15,000	15,000	-
Tree and Landscaping Protection	-	29,750	6,645	29,750	-
City Approved Events	-	4,850	-	4,850	-
Total Supplies, Maintenance & Operations	796,336	992,632	98,057	992,632	-
Services					
Professional Services	140,407	120,000	56,451	120,000	-
Dues/Subscriptions	626	1,464	1,798	1,800	(336)
Training/Seminars & Related Travel	8,642	13,240	4,547	13,240	-
Meetings and Related Travel	477	400	240	400	-
Employee Appreciation	172	400	230	400	-
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	6,736	11,518	7,651	11,518	-
Total Services	157,058	147,022	70,918	147,358	(336)
Capital Outlay					
Furniture, Equipment & Vehicles	7,016	-	-	-	-
Total Capital Outlay	7,016	-	-	-	-
Total Engineering and Planning	1,368,006	1,702,031	360,785	1,488,927	213,104

¹ Projected savings due to vacancies.

General Fund Expenditures by Department
Non-departmental
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	4,342	3,600	4,499	5,600	(2,000)
Miscellaneous	-	-	-	-	-
Emergency Response	-	500	-	500	-
Total Supplies, Maintenance & Operations	4,342	4,100	4,499	6,100	(2,000)
Shared Services					
Facility Contracts & Services	27,563	118,159	43,918	116,159	2,000
Tech/Internet/Software Maintenance	-	-	-	-	-
Postage	3,445	4,125	1,288	4,125	-
General Liability Insurance	88,746	90,000	89,353	90,000	-
Electricity	38,585	44,000	17,391	41,000	3,000
Phone/Cable/Alarms	-	-	-	-	-
Total Shared Services	158,339	256,284	151,950	251,284	5,000
Capital Outlay					
Lease Principal	428	-	-	-	-
Lease Interest	40	-	-	-	-
Total Capital Outlay	468	-	-	-	-
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	594,840	370,000	594,840	-
Transfer to GF Veh/Equip Fund 31	301,945	373,138	373,138	373,138	-
Total Transfers & Non-Cash Adjustments	1,115,471	967,978	743,138	967,978	-
Total Non-departmental	1,278,620	1,228,362	899,587	1,225,362	3,000

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	3,269,573	2,297,490	2,297,490	2,297,490	
Revenue					
Transfer from General Fund	813,526	594,840	370,000	594,840	-
Total Revenue	<u>813,526</u>	<u>594,840</u>	<u>370,000</u>	<u>594,840</u>	<u>-</u>
Reliable & Sustainable Infrastructure					
Community Center	140,875	254,192	48,110	67,000	187,192
City Hall Renovation	181,581	133,835	42,757	58,835	75,000
Rolling Acres Trail Project #5	-	222,905	150,810	222,905	-
Tivoli Way Project #34	760,186	690,848	746,378	754,815	(63,967)
Bond Development Program	25,874	-	-	-	-
Post Oak Trail Widening	27,701	182,793	-	-	182,793
Dietz Elkhorn Reconstruction	277,003	232,426	147,989	232,426	-
Dietz Elkhorn Sidewalk	46,998	388,232	7,369	7,369	380,863
Chartwell Lane Project #35	238	64,592	806	64,592	-
Delta Dawn Project #15	238	-	-	-	-
Rolling Acres Trail Project #2	-	67,600	-	67,600	-
Rolling Acres Trail Project #4	-	67,600	2,380	67,600	-
Vestal Park Culvert Project #42	-	113,844	3,944	113,844	-
Total Reliable & Sustainable Infrastructure	<u>1,460,692</u>	<u>2,418,867</u>	<u>1,150,544</u>	<u>1,656,986</u>	<u>761,881</u>
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	-	-	-	-
Fire Station #3 Upgrades	111,813	38,187	40,034	40,034	(1,847)
Total Public Health, Safety and Welfare	<u>185,588</u>	<u>38,187</u>	<u>40,034</u>	<u>40,034</u>	<u>(1,847)</u>
Operational Excellence					
Compensation & Benefit Plan Study	-	60,000	-	60,000	-
Employee Handbook	-	10,000	-	10,000	-
Comms Plan / Gateway Monument	42,178	199,840	-	199,840	-
City Fleet Fuel Station	97,150	-	-	-	-
3rd Party Scanning	-	40,000	-	40,000	-
IT Master Plan	-	75,000	8,690	75,000	-
Total Operational Excellence	<u>139,328</u>	<u>384,840</u>	<u>8,690</u>	<u>384,840</u>	<u>-</u>
Total Expenditures	1,785,609	2,841,894	1,199,267	2,081,860	760,034
Ending Fund Balance	2,297,490	50,436	1,468,223	810,471	

City of Fair Oaks Ranch
Capital Replacement Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,140,475	1,220,166	1,220,166	1,220,166	
Transfers In					
Transfer from General Fund	301,945	373,138	373,138	373,138	-
Total Transfers In	<u>301,945</u>	<u>373,138</u>	<u>373,138</u>	<u>373,138</u>	<u>-</u>
Transfers Out					
Transfer to General Fund	<u>222,254</u>	<u>56,700</u>	<u>30,000</u>	<u>56,700</u>	<u>-</u>
Total Transfers Out	<u>222,254</u>	<u>56,700</u>	<u>30,000</u>	<u>56,700</u>	<u>-</u>
Total Transfers In/(Out)	79,691	316,438	343,138	316,438	
Ending Fund Balance	1,220,166	1,536,604	1,563,304	1,536,604	

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	77,976	104,949	104,949	104,949	
Revenue					
General Property - I&S	556,341	890,117	864,491	901,068	10,951
Delinquent Property - I&S	4,363	4,000	2,931	4,000	-
Penalty & Interest - I&S	2,232	2,500	1,515	2,500	-
Bank/Investment Interest	17,599	7,500	4,801	8,500	1,000
Total Revenue	<u>580,535</u>	<u>904,117</u>	<u>873,738</u>	<u>916,068</u>	<u>11,951</u>
Expenditures					
Bond Principal	470,000	785,000	785,000	785,000	-
Bond Interest Payable	83,163	205,465	103,729	205,465	-
Bond Agent Fees	400	800	200	800	-
Total Expenditures	<u>553,563</u>	<u>991,265</u>	<u>888,929</u>	<u>991,265</u>	<u>-</u>
Ending Fund Balance	104,949	17,801	89,757	29,752	

City of Fair Oaks Ranch
Bond Capital Project Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	3,596,650	3,596,650	
Revenue					
Bond Proceeds	3,550,000	3,585,000	-	-	(3,585,000) ¹
Bond Premium	181,669	-	-	-	-
Bank/Investment Interest	11,650	17,000	81,700	117,000	100,000
Total Revenue	<u>3,743,319</u>	<u>3,602,000</u>	<u>81,700</u>	<u>117,000</u>	<u>(3,485,000)</u>
Expenditures					
Bond Issuance Costs	146,669	-	-	-	-
Dietz Elkhorn Construction	-	2,093,922	-	2,093,922	-
Ammann Road Construction	-	439,699	701	699,699	(260,000)
Battle Intense Roadway	-	420,000	2,431	160,000	260,000
Total Expenditures	<u>146,669</u>	<u>2,953,621</u>	<u>3,132</u>	<u>2,953,621</u>	<u>-</u>
Ending Fund Balance	3,596,650	648,379	3,675,217	760,029	

¹ Bond proceeds were received at the end of FY 2024.

City of Fair Oaks Ranch
Combined Utilities
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Revenues	5,940,050	6,009,849	2,841,327	6,393,489	383,640
Operating Expenses					
Personnel	1,970,151	2,113,684	959,068	2,016,286	97,398
Supplies, Maintenance & Operations	3,026,832	3,164,557	1,532,077	3,201,244	(36,687)
Services	199,206	459,986	170,982	459,986	-
Total Operating Expenses	5,196,189	5,738,227	2,662,127	5,677,516	60,711
Depreciation & Amortization	972,902	820,600	505,000	1,010,000	(189,400)
Operating Income after depreciation	<u>(229,041)</u>	<u>(548,978)</u>	<u>(325,800)</u>	<u>(294,027)</u>	<u>254,951</u>
Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,520,212	2,231,519	1,113,735	2,326,919	95,400
Capital Outlay	(1,267,240)	(6,077,157)	(1,275,361)	(5,813,650)	263,507
Asset transfer for GAAP	1,248,692	6,077,157	-	5,813,650	(263,507)
Debt Service Costs	(147,975)	(54,075)	(76,928)	(144,110)	(90,035)
Utility transfers out	(1,130,960)	(4,395,835)	(4,080,663)	(4,538,105)	(142,270)
Utility transfers in	1,130,960	4,395,835	4,110,663	4,538,105	142,270
Total Non-Operating Revenues (Expenses)	<u>1,353,688</u>	<u>2,177,444</u>	<u>(208,554)</u>	<u>2,182,809</u>	<u>5,365</u>
Net Income/(Loss)	1,124,647	1,628,466	(534,354)	1,888,782	260,316

City of Fair Oaks Ranch
Combined Utilities
Net Position Detail
For the period ended March 31, 2025

	Actual	Projected	Projected
	9/30/2024	FY 2024-25	9/30/2025
Net Investment in Capital Assets	10,043,345	3,248,794	13,292,139
Unrestricted Net Position			
Water Capital	1,534,600	(1,154,576)	380,024
Wastewater Capital	1,367,972	23,902	1,391,874
Operating Reserve	4,747,921	(1,282,938)	3,464,983
Debt Service Reserve	336,514	1,015,170	1,351,684
Equipment Replacement Fund	680,260	38,430	718,690
Unassigned	-	-	-
Total Unrestricted	8,667,267	(1,360,012)	7,307,255
Total Net Position	18,710,612	1,888,782	20,599,394

City of Fair Oaks Ranch
Water Utility Summary
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	6-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Water Operating Revenues	4,247,141	4,296,696	1,944,959	4,599,276	302,580 ¹
Water Operating Expenses					
Personnel	950,159	1,040,847	469,193	993,429	47,418
Supplies, Maintenance & Operations	2,454,736	2,569,933	1,197,844	2,609,873	(39,940)
Services	150,524	350,786	130,731	350,786	-
Total Water Operating Expenses	3,555,419	3,961,566	1,797,768	3,954,088	7,478
Depreciation & Amortization	631,888	550,000	325,000	650,000	(100,000) ²
Operating Income after depreciation	59,833	(214,870)	(177,808)	(4,812)	210,058
Water Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,004,361	1,440,889	775,949	1,538,089	97,200 ³
Capital Outlay	(852,999)	(4,537,346)	(1,158,281)	(4,924,736)	(387,391) ⁴
Asset Transfer for GAAP	842,670	4,537,346	-	4,924,736	387,391
Debt Service Costs	(119,424)	(37,446)	(51,071)	(96,191)	(58,745) ⁵
Transfers Out	(552,985)	(3,503,835)	(3,348,320)	(3,503,535)	300
Transfers In	141,832	3,389,835	3,249,320	3,427,035	37,200
Total Non-Operating Revenues (Expenses)	463,454	1,289,443	(532,403)	1,365,398	75,955
Water Net Income/(Loss)	523,287	1,074,573	(710,211)	1,360,586	286,013

¹ Positive variance to budget is mostly due to drought surcharges for residential customers.

² Increased depreciation expense for new assets placed into service.

³ Positive variance to budget in interest earnings due to higher rates than anticipated.

⁴ Negative variance to budget for purchase of land related to the elevated storage tank. Utilizing reserves of contribution-in-aid and impact fees.

⁵ Increased debt service costs for interest on newly issued certificates of obligation.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Water Operating Revenues					
Water Revenue Residential	3,752,222	3,736,048	1,706,222	4,079,828	343,780 ¹
Water Revenue Commercial	147,704	180,094	64,593	150,094	(30,000)
Water Contract Commercial	177,354	177,354	88,677	177,354	-
Water Revenue Non Potable	39,986	74,000	23,548	55,000	(19,000)
Water Service Connect Fees	28,965	30,000	13,095	30,000	-
Water Penalties	48,426	48,000	19,337	48,000	-
Water-Bad Debts	(5,609)	(4,000)	-	(4,000)	-
Misc./Special Requests	145	500	-	500	-
Third Party Reimbursement	963	3,500	-	2,000	(1,500)
Permits/Variances	475	1,200	-	500	(700)
Credit Card Service Fee	56,510	50,000	29,488	60,000	10,000
Total Water Operating Revenues	4,247,141	4,296,696	1,944,959	4,599,276	302,580
Water Non-Operating Revenues					
Water Debt Service	284,559	936,054	466,965	933,554	(2,500)
Water Capital	285,723	104,835	52,277	104,535	(300)
Water Impact Fees	217,396	200,000	97,043	200,000	-
Water Interest Income	216,683	200,000	159,665	300,000	100,000 ²
Sale of Assets	-	-	-	-	-
Total Water Non-Operating Revenues	1,004,361	1,440,889	775,949	1,538,089	97,200

¹ Positive variance to budget is mostly due to drought surcharges for residential customers.

² Positive variance to budget in interest earnings due to higher rates than anticipated.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	6-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Operating Expenses					
Service Salaries	238,706	292,771	119,672	257,398	35,373
Service Overtime	11,397	8,026	5,810	9,610	(1,584)
Service Taxes - FICA	15,310	18,649	7,532	15,696	2,953
Service Taxes - MEDICARE	3,581	4,362	1,762	3,671	691
Service Workers' Comp	9,215	7,167	6,227	6,227	940
Service Taxes - SUTA/FUTA	660	644	74	644	-
Service Retirement	34,321	38,367	15,845	33,127	5,240
Service Insurance	43,032	51,184	20,461	45,415	5,769
Service Allowance for Vacancies	-	(20,000)	-	-	(20,000)
Administration Salaries	456,889	117,283	51,023	112,134	5,149
Administration Overtime	262	62	-	-	62
Administration Taxes - FICA	26,377	7,205	3,159	6,647	558
Administration Taxes - MEDICARE	6,181	1,702	753	1,569	133
Administration Workers' Comp	1,278	254	221	221	33
Administration Taxes - SUTA/FUTA	657	181	-	181	-
Administration Retirement	55,075	14,967	6,756	14,208	759
Administration Insurance	47,217	15,755	6,965	14,628	1,127
HR & Communications Salaries	-	68,204	32,530	68,471	(267)
HR & Communications Taxes - FICA	-	4,229	2,047	4,094	135
HR & Communications Taxes - MEDICARE	-	989	479	958	31
HR & Communications Workers' Comp	-	148	129	129	19
HR & Communications Taxes - SUTA/FUTA	-	88	-	88	-
HR & Communications Retirement	-	8,699	4,323	8,402	297
HR & Communications Insurance	-	5,499	2,495	5,096	403
Finance Salaries	-	108,659	51,784	109,039	(380)
Finance Overtime	-	81	-	-	81
Finance Taxes - FICA	-	6,742	3,180	6,356	386
Finance Taxes - MEDICARE	-	1,577	744	1,487	90
Finance Workers' Comp	-	235	204	204	31
Finance Taxes - SUTA/FUTA	-	146	-	146	-
Finance Retirement	-	13,870	6,885	13,383	487
Finance Insurance	-	17,531	8,028	16,341	1,190
Information Technology Salaries	-	47,675	22,441	47,262	413
Information Technology Taxes - FICA	-	2,956	1,372	2,734	222
Information Technology Taxes - MEDICARE	-	691	321	639	52
Information Technology Workers' Comp	-	103	89	89	14
Information Technology Taxes - SUTA/FUTA	-	59	-	59	-
Information Technology Retirement	-	6,081	2,982	5,799	282
Information Technology Insurance	-	7,542	2,686	5,712	1,830
Engineering & Planning Salaries	-	136,763	58,751	133,290	3,473

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	6-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Engineering & Planning Overtime	-	50	188	188	(138)
Engineering & Planning Taxes - FICA	-	8,482	4,227	8,467	15
Engineering & Planning Taxes - MEDICARE	-	1,984	989	1,981	3
Engineering & Planning Workers' Comp	-	338	294	294	44
Engineering & Planning Taxes - SUTA/FUTA	-	181	-	181	-
Engineering & Planning Retirement	-	17,451	8,926	17,385	66
Engineering & Planning Insurance	-	15,215	6,840	13,783	1,432
Uniforms	6,386	6,718	2,279	6,718	-
Power	126,817	150,000	56,924	142,000	8,000
Maintenance of Plants/Lines	197,145	120,000	67,276	120,000	-
Analysis Fees	10,601	12,000	3,380	12,000	-
Chemicals	5,932	6,500	3,086	6,500	-
City Management Fee	205,872	208,375	93,156	223,114	(14,739)
Equipment Maintenance	7,768	17,100	8,236	17,100	-
Equipment Gas & Oil	15,451	15,000	8,066	15,000	-
GBRA Water Fees	1,522,466	1,591,970	647,491	1,591,970	-
Equipment Lease	-	300	-	300	-
Tools & Minor Equipment	12,085	12,125	3,782	12,125	-
Training	14,908	25,563	8,267	25,563	-
Utilities & Radio	24,728	30,600	13,137	30,600	-
Water Building Maintenance	4,686	11,380	2,648	11,380	-
Supplies & Consumables	5,012	3,700	1,802	3,700	-
Vehicle Maintenance/Repair	4,944	6,500	4,514	6,500	-
Utilities & Telephone	8,757	9,189	4,084	9,189	-
Dues & Publications	886	2,786	1,461	2,786	-
Water Professional Services	141,837	305,044	115,897	305,044	-
Permit & Licenses	8,437	8,936	8,558	8,936	-
General Liability Insurance	35,029	45,000	44,201	44,201	799
Office Supplies	2,339	3,244	2,098	3,244	-
Travel & Meetings	2,911	1,250	122	1,250	-
Software & Computer	156,830	235,751	173,530	235,751	-
Recording/Reporting	-	500	-	500	-
Postage	441	689	301	689	-
Building/Equip Maintenance	-	150	-	150	-
Conservation Ed & Newsletter	698	1,370	-	1,370	-
Billing Statement Charges	4,020	3,700	2,211	4,200	(500)
Billing Postage	10,758	10,000	6,645	11,000	(1,000)
Copier Lease	193	1,789	702	1,789	-
Public Relations	4,206	4,250	1,411	4,250	-
Employment Costs	284	1,337	320	1,337	-

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Employee Appreciation	4,196	5,155	1,744	5,155	-
Water Miscellaneous	-	250	-	250	-
Credit Card Service Fee	58,636	27,500	29,883	60,000	(32,500) ¹
Total Operating Expenses	3,555,419	3,926,566	1,786,409	3,919,088	7,478
Capital Outlays					
Operational Capital	289,454	255,258	140,897	255,379	(121)
Water Equipment Purchases	197,106	161,144	20,660	160,246	898
Total Capital Outlays	486,561	416,402	161,557	415,625	776
Debt Service					
Bond Water Issuance Fees	97,200	-	-	-	-
Bond Interest Cost	22,224	37,446	51,071	96,191	(58,745) ²
SBITA Interest	5,224	-	-	-	-
Lease Interest	232	-	-	-	-
Total Debt Service	119,424	37,446	51,071	96,191	(58,745)
Non-Cash Expenses					
Water Depreciation	592,159	550,000	325,000	650,000	(100,000) ³
Water Amortization - SBITAs	38,193	-	-	-	-
Water Amortization - Leases	1,536	-	-	-	-
Transfer to Veh/Equip Replace Fund	49,866	114,000	114,000	114,000	-
Transfer from ERF	(141,832)	-	(15,000)	(37,500)	37,500
Transfer to Water Capital Fund	503,119	3,389,835	3,234,320	3,389,535	300
Transfer of Assets to Balance Sheet	(842,670)	(4,537,346)	-	(4,924,736)	387,391
Total Non-Cash Expenses	200,372	(483,511)	3,658,320	(808,701)	325,191

¹ Negative variance to budget due to increased costs of credit card service fees paid by the City. These are off-set with increased credit card fee revenues charged for credit card payments.

² Increased debt service costs for interest on newly issued certificates of obligation.

³ Increased depreciation expense for new assets placed into service.

City of Fair Oaks Ranch
Water Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,397,919	1,534,600	1,534,600	1,534,600	
Transfers In					
Transfer from Utility Fund	503,119	3,389,835	3,234,320	3,389,535	(300)
Total Transfers In	<u>503,119</u>	<u>3,389,835</u>	<u>3,234,320</u>	<u>3,389,535</u>	<u>(300)</u>
Capital Projects					
Elevated Storage Tank	-	161,833	1,281	550,000	(388,167) ¹
Elmo Davis Upgrades	-	-	-	-	-
Plant 5 Expansion	17,214	1,527,229	285,638	1,527,229	-
Willow Wind/Red Bud Hill	10,702	903,974	14,320	903,974	-
Old Fredericksburg Rd	4,883	599,853	548,224	599,853	-
Rolling Acres Trail Rehab	10,104	637,619	12,301	637,619	-
Well 27 Upgrades	30,000	30,000	24,000	30,000	-
Well 31 Upgrades	30,000	30,000	24,000	30,000	-
Well 25 Upgrades	30,000	30,000	24,000	30,000	-
Well 28 Upgrades	30,000	30,000	24,000	30,000	-
Cibolo Creek Waterline Relocation	203,537	36,375	-	36,375	-
Upgrade Plant 3 Electrical	-	74,419	38,960	74,419	-
SAWS Emergency Interconnect	-	59,642	-	59,642	-
Total Capital Projects	<u>366,439</u>	<u>4,120,944</u>	<u>996,724</u>	<u>4,509,111</u>	<u>(388,167)</u>
Non-Capital Projects					
Impact Rate Study	-	35,000	11,359	35,000	-
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>11,359</u>	<u>35,000</u>	<u>-</u>
Total Expenditures	<u>366,439</u>	<u>4,155,944</u>	<u>1,008,083</u>	<u>4,544,111</u>	<u>(388,167)</u>
Total transfer to/(from) fund balance	136,680	(766,109)	2,226,237	(1,154,576)	
Ending Fund Balance	1,534,600	768,491	3,760,837	380,024	

¹ Negative variance to budget for purchase of land. Utilizing reserves of contribution-in-aid and impact fees.

City of Fair Oaks Ranch
Wastewater Utility Summary
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues	1,692,909	1,713,153	896,368	1,794,213	81,060 ¹
Wastewater Operating Expenses					
Personnel	1,019,992	1,072,837	489,875	1,022,857	49,980
Supplies, Maintenance & Operations	572,096	594,624	334,234	591,370	3,253
Services	48,682	109,200	40,250	109,200	-
Total Wastewater Operating Expenses	1,640,770	1,776,661	864,359	1,723,428	53,233
Depreciation & Amortization	341,013	270,600	180,000	360,000	(89,400) ²
Operating Income	<u>(288,874)</u>	<u>(334,108)</u>	<u>(147,991)</u>	<u>(289,215)</u>	<u>44,893</u>
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	515,851	790,630	337,786	788,830	(1,800)
Capital Outlay	(414,241)	(1,539,812)	(117,080)	(888,914)	650,898 ³
Asset Transfer for GAAP	406,022	1,539,812	-	888,914	(650,898)
Debt Service Costs	(28,551)	(16,629)	(25,857)	(47,919)	(31,290)
Transfers Out	(291,310)	(892,000)	(747,343)	(892,000)	-
Transfers In	144,833	825,000	680,343	930,070	105,070 ⁴
Total Non-Operating Revenues (Expenses)	332,603	707,001	127,849	778,981	71,980
Wastewater Net Income/(Loss)	43,729	372,893	(20,143)	489,766	116,873

¹ Increased residential revenues.

² Increased depreciation expense for new assets placed into service.

³ The budgeted capital improvement for Cojak Circle manhole rehab will be funded by a new development pursuant to a Utility Service Agreement. Appropriated funds will become unallocated and available for other approved wastewater projects.

⁴ Increased transfers in from the Equipment Replacement Fund for encumbered replacement vehicles from prior fiscal year.

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues					
Sewer Revenue Residential	1,626,221	1,641,971	856,093	1,702,872	60,901
Sewer Revenue Commercial	37,120	37,832	29,007	57,832	20,000
Sewer Service Connect Fee	18,200	25,000	4,200	25,000	-
Sewer Penalties	12,113	9,000	6,558	9,000	-
Sewer Bad Debt	(744)	(1,000)	-	(1,000)	-
Sewer Grant Revenue	-	-	-	-	-
SECO EECBG	-	-	-	-	-
Misc/Special Requests	-	350	509	509	159
Third Party Reimbursement	-	-	-	-	-
Total Wastewater Operating Revenues	1,692,909	1,713,153	896,368	1,794,213	81,060
Wastewater Non-Operating Revenues					
Sewer Debt Service	54,502	415,630	206,978	413,830	(1,800)
Sewer Capital	108,764	-	-	-	-
Sewer Impact Fee	141,614	175,000	30,343	175,000	-
Sewer Interest Income	210,971	200,000	100,464	200,000	-
Sale of Assets	-	-	-	-	-
Total Wastewater Non-Operating Revenues	515,851	790,630	337,786	788,830	(1,800)

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Expenses					
Service Salaries	312,795	334,540	138,775	295,522	39,018
Service Overtime	12,872	9,231	4,191	8,806	425
Service Taxes - FICA	19,461	21,314	9,297	18,473	2,841
Service Taxes - Medicare	4,551	4,985	2,174	4,320	665
Service Workers' Comp	9,543	8,159	7,089	7,089	1,070
Service Taxes - SUTA/FUTA	718	702	74	702	-
Service Retirement	44,078	43,848	19,614	37,955	5,893
Service Insurance	45,446	56,259	24,805	52,064	4,195
Service Allowance for Vacancies	-	(20,000)	-	-	(20,000)
Administration Salaries	438,125	117,283	51,023	112,134	5,149
Administration Overtime	262	62	-	-	62
Administration Taxes - FICA	25,233	7,205	3,158	6,646	559
Administration Taxes - Medicare	5,910	1,702	753	1,569	133
Administration Workers' Comp	1,230	254	221	221	33
Administration Taxes - SUTA/FUTA	622	181	-	181	-
Administration Retirement	52,799	14,967	6,756	13,691	1,276
Sewer Admin Insurance	46,345	15,755	5,479	13,141	2,614
HR & Communications Salaries	-	68,204	32,530	68,471	(267)
HR & Communications Taxes - FICA	-	4,229	2,047	4,094	135
HR & Communications Taxes - MEDICARE	-	989	479	957	32
HR & Communications Workers' Comp	-	148	129	129	19
HR & Communications Taxes - SUTA/FUTA	-	88	-	88	-
HR & Communications Retirement	-	8,699	4,322	8,401	298
HR & Communications Insurance	-	5,499	2,495	6,139	(640)
Finance Salaries	-	108,659	51,784	109,039	(380)
Finance Overtime	-	81	-	-	81
Finance Taxes - FICA	-	6,742	3,179	6,355	387
Finance Taxes - MEDICARE	-	1,577	743	1,486	91
Finance Workers' Comp	-	235	204	204	31
Finance Taxes - SUTA/FUTA	-	146	-	146	-
Finance Retirement	-	13,870	6,885	13,383	487
Finance Insurance	-	17,531	8,027	16,340	1,191
Information Technology Salaries	-	47,675	22,441	47,262	413
Information Technology Taxes - FICA	-	2,956	1,372	2,733	223
Information Technology Taxes - MEDICARE	-	691	321	639	52
Information Technology Workers' Comp	-	103	89	89	14
Information Technology Taxes - SUTA/FUTA	-	59	-	59	-
Information Technology Retirement	-	6,081	2,982	5,799	282
Information Technology Insurance	-	7,542	2,686	5,712	1,830

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	6-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Engineering & Planning Salaries	-	117,484	55,864	117,721	(237)
Engineering & Planning Overtime	-	50	188	188	(138)
Engineering & Planning Taxes - FICA	-	7,287	3,504	7,002	285
Engineering & Planning Taxes - MEDICARE	-	1,704	819	1,637	67
Engineering & Planning Workers' Comp	-	297	258	258	39
Engineering & Planning Taxes - SUTA/FUTA	-	146	-	146	-
Engineering & Planning Retirement	-	14,991	7,447	14,467	524
Engineering & Planning Insurance	-	12,627	5,672	11,398	1,229
Uniforms	6,755	4,955	2,316	4,955	-
Power	40,350	40,000	16,745	40,000	-
Maintenance Of Plant/ Lines	163,350	68,418	31,670	68,418	-
Sludge Hauling	-	25,000	2,200	17,000	8,000
Analysis Fees	31,838	27,000	15,571	27,000	-
Chemicals	31,112	33,600	18,314	33,600	-
City Management Fee	83,167	83,990	44,256	88,035	(4,045)
Equipment Maintenance	8,295	9,790	4,012	9,790	-
Equipment Gas & Oil	14,092	11,875	4,638	11,875	-
Equipment Lease	1,454	300	-	300	-
Tools & Minor Equipment	9,606	7,125	4,290	7,125	-
Training	9,731	24,450	7,452	24,450	-
Utilities & Radios	24,862	28,900	13,269	28,900	-
Building Maintenance	6,213	10,900	2,747	10,900	-
Supplies & Consumables	5,392	5,200	2,525	5,200	-
Vehicle Maintenance & Repairs	7,805	5,000	2,367	5,000	-
Utilities/Telephone	7,567	8,130	3,541	8,130	-
Dues & Publications	886	2,821	986	2,821	-
Professional Fees	40,170	63,508	25,385	63,508	-
Permits & Licenses	1,762	3,443	1,464	3,443	-
Liability Insurance	35,029	45,000	44,201	44,201	799
Office Supplies	4,023	2,244	1,838	2,244	-
Travel & Meetings	920	1,250	122	1,250	-
Software & Computers	62,386	128,308	99,850	128,308	-
Recording/Reporting	-	350	-	350	-
Sewer Postage	532	686	301	686	-
Adm Bldg/Equip. Maintenance	-	150	-	150	-
Billing Statement Charges	4,020	3,700	2,211	4,200	(500)
Billing Postage	10,758	10,000	6,645	11,000	(1,000)
Copier Lease	193	1,789	702	1,789	-
Public Relations	4,200	4,250	1,411	4,250	-
Employment Costs	284	1,337	351	1,337	-

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Employee Appreciation	4,028	5,105	1,744	5,105	-
Miscellaneous	-	250	-	250	-
Total Operating Expenses	1,640,770	1,741,661	853,000	1,688,428	53,233
Capital Outlays					
Operational Capital	26,713	-	-	-	-
Wastewater Equipment Purchases	254,513	123,714	20,660	122,816	898
Total Capital Outlays	281,226	123,714	20,660	122,816	898
Debt Service					
Bond Water Issuance Fees	18,676	-	-	-	-
Bond Interest Cost	7,295	16,629	25,857	47,919	(31,290) ¹
SBITA Interest	2,349	-	-	-	-
Tax Exempt Lease Interest	232	-	-	-	-
Total Debt Service	28,551	16,629	25,857	47,919	(31,290)
Non-Cash Expenses					
Wastewater Depreciation	315,658	270,600	180,000	360,000	(89,400) ²
Wastewater Amortization - SBITAs	23,819	-	-	-	-
Wastewater Amortization - Leases	1,536	-	-	-	-
Transfer To Vehicle Repl. Fund	40,933	67,000	67,000	67,000	-
Transfer from ERF	(144,833)	-	-	(105,070)	105,070 ³
Transfer to Wastewater Capital Fund	250,377	825,000	680,343	825,000	-
Asset Transfers to Balance Sheet	(406,022)	(1,539,812)	-	(888,914)	(650,898)
Total Non-Cash Expenses	81,469	(377,212)	927,343	258,016	(635,228)

¹ Increased debt service costs for interest on newly issued certificates of obligation.

² Increased depreciation expense for new assets placed into service.

³ Increased transfers in from the Equipment Replacement Fund for encumbered replacement vehicles from prior fiscal year.

City of Fair Oaks Ranch
Wastewater Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended March 31, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	6-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Beginning Fund Balance	1,250,609	1,367,972	1,367,972	1,367,972	
Transfers In					
Transfer from Utility Fund	250,377	825,000	680,343	825,000	-
Total Transfers In	250,377	825,000	680,343	825,000	-
Capital Projects					
Solids Handling	(18,141)	-	-	-	-
Wastewater Treatment Plant Expansion	151,155	766,098	96,420	766,098	-
Cojak Circle Sewer Upgrade	-	650,000	-	-	(650,000) ¹
Total Capital Projects	133,015	1,416,098	96,420	766,098	(650,000)
Non-Capital Projects					
Impact Fee Study	-	35,000	11,359	35,000	-
Total Non-Capital Projects	-	35,000	11,359	35,000	-
Total Expenditures	133,015	1,451,098	107,779	801,098	(650,000)
Total transfer to/(from) fund balance	117,363	(626,098)	572,564	23,902	
Ending Fund Balance	1,367,972	741,874	1,940,536	1,391,874	

¹ The budgeted capital improvement for Cojak Circle manhole rehab will be funded by a new development pursuant to a Utility Service Agreement. Appropriated funds will become unallocated and available for other approved wastewater projects.

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the period ended March 31, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 6-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	876,126	680,260	680,260	680,260	
Transfers In					
Transfer from Water Division	49,866	114,000	114,000	114,000	-
Transfer from Wastewater Division	40,933	67,000	67,000	67,000	-
Total Transfers In	90,799	181,000	181,000	181,000	-
Transfers Out					
Transfer to Water Utility	141,832	-	15,000	37,500	(37,500)
Transfer to Wastewater Utility	144,833	-	-	105,070	(105,070)
Total Transfers Out	286,665	-	15,000	142,570	(142,570) ¹
Total transfers to/(from) fund balance	(195,866)	181,000	166,000	38,430	
Ending Fund Balance	680,260	861,260	846,260	718,690	

¹ Increased transfers to the Water and Wastewater Funds for encumbered replacement vehicles/equipment from prior fiscal year.