



CITY OF
Fair Oaks Ranch

Five-Year Financial Plan

FY 2026-2030

Prepared By:

City of Fair Oaks Ranch
Finance Department



FIVE-YEAR FINANCIAL PLAN

Long term planning is vital to ensuring the stability and sustainability of any city. The City of Fair Oaks Ranch maintains several long-range plans that guide its budgeting and policy decisions, including the Comprehensive Plan, Master Transportation Plan, Strategic Action Plan, Capital Improvement Plans, and the Five-Year Financial Plan. The Five-Year Financial Plan connects long-term policies and goals to the annual budget process by projecting revenues, expenditures and other key financial factors based on defined assumptions. It serves as a strategic tool to help staff align financial resources with the City Council's priorities, support informed decision-making, and demonstrate the City's commitment to fiscal responsibility and transparency. By anticipating trends and identifying potential challenges, the plan equips the City with the tools needed to achieve its goals while protecting fiscal health.



Figure 1: Planning and Budgeting Cycle

FIVE-YEAR FINANCIAL PLAN SCENARIOS

The model is flexible and can generate alternative scenarios by incorporating debt or policy changes, adding new programs, adjusting property tax rates and user fees, and more. During the preparation of the plan, the City Council reviewed six scenarios that included varying tax rates, capital project funding methods, operating reserve targets, and uses of fund balance. The plan was developed with Council direction from these discussions and focuses on the General Fund and the Utility Fund.

GENERAL FUND – ASSUMPTIONS AND METHODOLOGY

1. General Assumptions

- a. Balanced Budget – The City will pursue a balanced budget by ensuring that recurring revenues meet or exceed recurring expenditures, and when necessary, may utilize unassigned fund balance for operating support to help stabilize the tax rate.
- b. Taxable valuations increase 5% annually, estimated new properties based on prior years.

2. Operating Expenditures

- a. Personnel services – 4.5% annual increase, no new employees throughout the plan period.
- b. Service contracts and software subscriptions – increase 5% per year.
- c. Fire and EMS services – incremental increases to ensure continued service levels.
- d. Other expenditures – increase by an inflationary rate of 2%.

3. Capital Expenditures

- a. All projects identified in the City's Five-Year Capital Improvement Plan are included in the Financial Plan.
- b. Includes a standard amount of new capital equipment for Public Works and Public Safety in addition to replacing vehicles and equipment funded through the Equipment Replacement Fund.
- c. Certificates of Obligation – Achieve user-benefit equity by financing drainage capital improvement projects to spread the cost over the life of the improvement instead of placing an undue burden on present taxpayers to finance a need from which they may not fully benefit.
- d. Includes scheduled General Obligation Bond issuances for approved roadway projects.

4. **Targeted Fund Levels** – Maintain an operating reserve equal to six months of operating expenditures and transfer funds annually to the Equipment Replacement Fund for the programmatic replacement of the City's fleet.

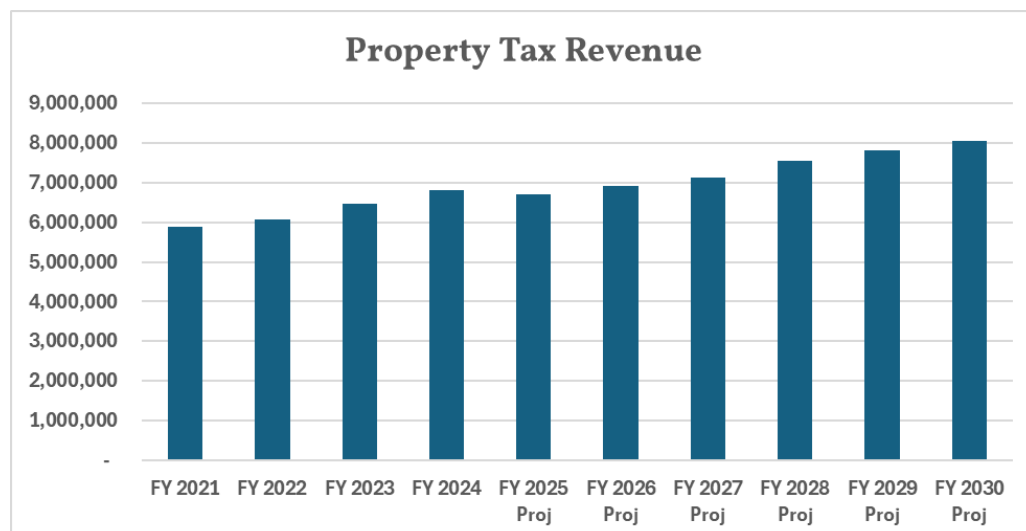
GENERAL FUND FIVE-YEAR FINANCIAL PLAN

The Five-Year Financial Plan for the General Fund consists of the following major spending areas: General Government (City Council, City Administration, City Secretary, Finance, Human Resources, Communications, Information Technology, Municipal Court), Public Safety (Police, Animal Control, Fire), Public Works (Maintenance, Building Codes, Engineering & Planning), and Shared Services.

Revenue Assumptions:

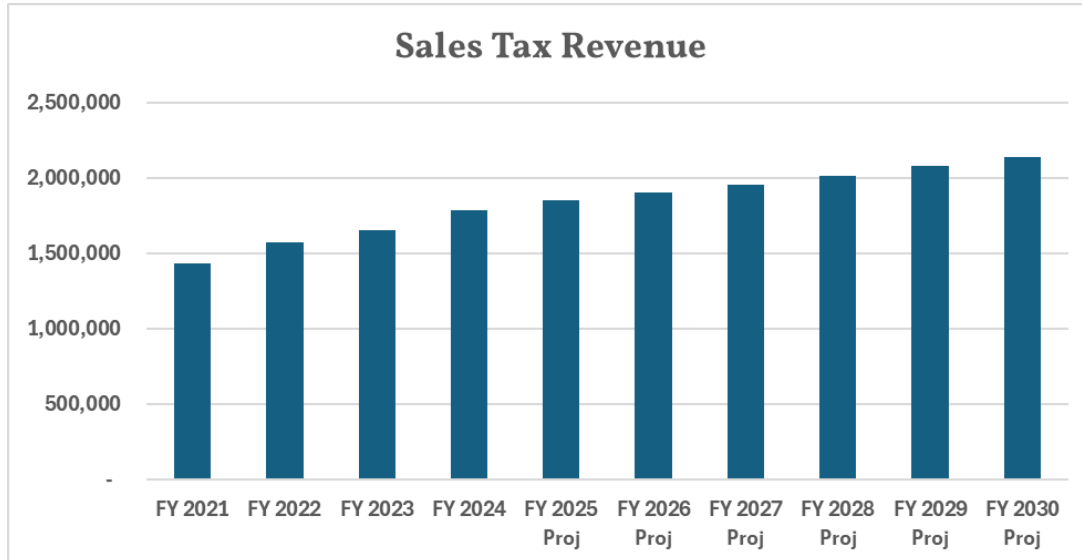
1. Property tax

Property tax revenues account for approximately 65% of total General Fund revenue. The forecast projects annual growth of about 3.5%, with a projected increase of 6.2% in FY 2028 to help meet rising service delivery costs.



2. Sales Tax

Sales tax receipts are the second largest revenue source in the General Fund representing just over 17%. The plan projects sales tax receipts to increase approximately 3.0% annually over the next five years.



3. Other fees and miscellaneous revenues are conservatively projected to increase 1.5% annually.

Below is a summary of General Fund projected revenues and expenditures by program. Full financial reports by program and category are included as Exhibit A.

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026 <i>Projected</i>	2027 <i>Projected</i>	2028 <i>Projected</i>	2029 <i>Projected</i>	2030 <i>Projected</i>
Revenue							
Property Tax	6,612,107	6,697,782	6,920,610	7,125,673	7,556,131	7,803,058	8,054,451
Sales Tax	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
Other Revenues	1,757,240	1,809,071	1,764,892	1,788,651	1,812,760	1,836,310	1,861,133
Interest Earnings	450,000	500,000	405,000	344,250	309,825	278,843	250,958
Total Operating Revenue	10,664,569	10,857,021	10,991,081	11,216,170	11,695,039	11,995,024	12,305,660
Expenditures by Program							
General Government	2,362,392	2,486,174	2,596,239	2,615,108	2,728,745	2,847,584	2,971,865
Public Safety	4,255,849	4,012,139	4,553,548	4,857,752	5,302,749	5,836,257	6,180,833
Public Works	2,984,302	2,873,243	3,155,993	3,237,537	3,330,338	3,427,282	3,528,557
Shared Services	277,691	308,724	286,309	295,253	354,537	364,177	374,187
Total Operating Expenditures	9,880,234	9,680,280	10,592,088	11,005,650	11,716,370	12,475,299	13,055,442

UTILITY FUND – ASSUMPTIONS AND METHODOLOGY

The 5-Year Financial Plan for the Utility Fund consists of the following major spending areas: Water Treatment, Water Distribution, Wastewater Collection, and Wastewater Treatment.

Revenue Assumptions:

1. Water Sales
 - a. A 2% annual increase in the number of water connections.
 - b. Increase in water availability fee and volumetric rates in FY 2027 to support increasing costs of providing service.
 - c. Decrease in drought surcharges over the forecast period.
2. Sewer Sales revenue is forecasted to increase 2% relative to the similar projected increase in population.
3. Debt service related to Certificates of Obligation for prior year projects will be paid by the debt service fee calculated annually based on the debt service payment amount.
4. Capital Funding – Certificates of Obligation are scheduled to be issued in FY 2026 and FY 2027 to fund projects approved in the Utility Capital Improvement Plan. Impact fees will be utilized when applicable for projects.

Expenditure Assumptions:

1. Personnel services – 4.5% annual increase, no new employees throughout the plan period.
2. Service contracts and software subscriptions – increase 5% per year.
3. GBRA water purchase – 5% increase in costs per year.
4. Other expenditures – increase by an inflationary rate of 2% per year.
5. Capital Asset expenditures
 - a. Includes amount for new capital equipment in addition to replacing vehicles and equipment funded through the Equipment Replacement Fund.
 - b. Includes amount for replacement pumps in water wells.

Targeted Fund Levels – Operating reserve goal equal to twelve months of operating expenditures and debt reserve equal to the annual debt service payment.

Below is a summary of Utility Fund projected revenues and expenditures by utility. Full financial reports by program and category are included as Exhibit B.

	<i>2025</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
Water Revenue							
Water Service	4,245,496	4,579,448	4,560,691	4,687,789	4,880,616	5,119,712	5,304,314
Other Revenues	51,200	59,000	60,540	61,393	62,258	63,136	64,028
Wastewater Revenue							
Sewer Service	1,712,803	1,793,704	1,808,256	1,843,498	1,879,440	1,916,101	1,953,491
Other Revenues	350	509	350	350	350	350	350
Total Operating Revenue	6,009,849	6,432,661	6,429,837	6,593,029	6,822,665	7,099,299	7,322,183
Expenditures by Utility							
Water Utility	3,914,066	3,978,688	4,060,761	4,230,522	4,407,992	4,593,537	4,787,539
Wastewater Utility	1,733,243	1,726,357	1,757,854	1,823,970	1,892,841	1,964,588	2,039,337
Total Operating Expenditures	5,647,309	5,705,045	5,818,615	6,054,492	6,300,834	6,558,125	6,826,876
Operating Income Before Depreciation	362,540	727,616	611,222	538,537	521,831	541,174	495,307

FY 2026-30 Financial Plan by Program

	<i>2025</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
GENERAL FUND							
Beginning Fund Balance	7,668,789	7,668,789	7,789,646	8,246,802	8,520,068	8,564,631	8,144,050
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,920,610	7,125,673	7,556,131	7,803,058	8,054,451
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	772,350	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,857,021	10,991,081	11,216,170	11,695,039	11,995,024	12,305,660
Transfer In							
PROJECT ALLOCATIONS	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,012,306	11,473,510	11,636,204	12,009,757	12,348,995	12,667,452
Expenditures by Program							
General Government							
PERSONNEL	1,571,379	1,556,465	1,624,615	1,698,029	1,774,783	1,855,027	1,938,922
SUPPLIES & OPERATIONS	30,083	31,763	26,272	26,869	27,254	27,644	28,042
PROFESSIONAL SERVICES	760,930	897,946	945,352	890,209	926,709	964,912	1,004,901
Public Safety							
PERSONNEL	3,053,676	2,809,238	3,091,638	3,229,364	3,373,339	3,523,846	3,681,185
SUPPLIES & OPERATIONS	127,280	128,007	131,742	136,389	141,230	146,273	151,528
PROFESSIONAL SERVICES	1,074,893	1,074,893	1,330,168	1,491,999	1,788,181	2,166,138	2,348,121
Public Works							
PERSONNEL	1,622,699	1,480,589	1,665,033	1,740,210	1,818,807	1,900,978	1,986,887
SUPPLIES & OPERATIONS	1,143,933	1,175,141	1,252,259	1,256,385	1,260,617	1,264,958	1,269,412
PROFESSIONAL SERVICES	217,670	217,514	238,700	240,942	250,915	261,346	272,258
Shared Services							
PERSONNEL			-	-	-	-	-
SUPPLIES & OPERATIONS	4,100	5,600	4,172	4,245	4,320	4,397	4,475
PROFESSIONAL SERVICES	273,591	303,124	282,137	291,007	350,217	359,780	369,712
Total Operating Expenditures	9,880,234	9,680,280	10,592,088	11,005,650	11,716,370	12,475,299	13,055,442

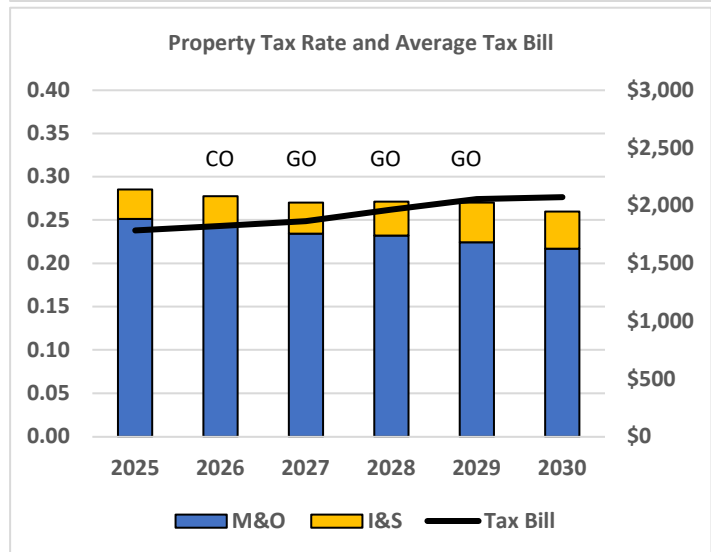
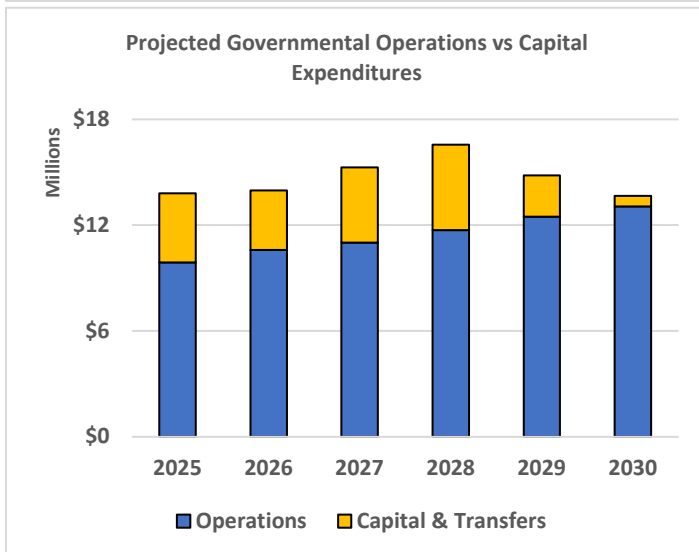
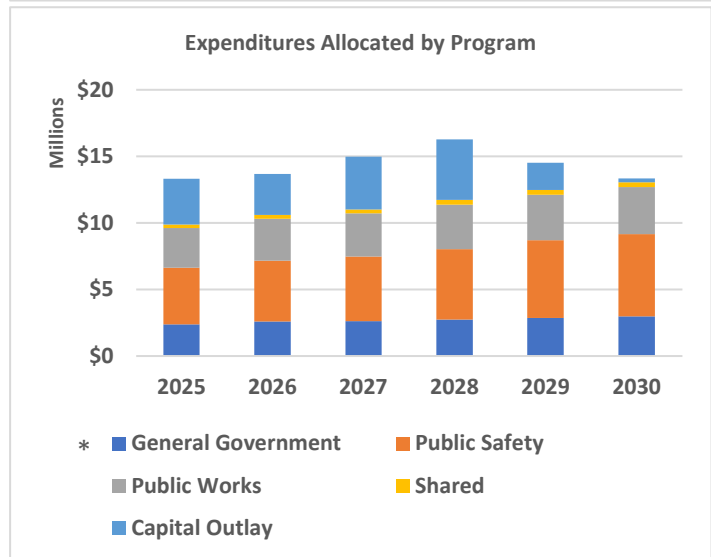
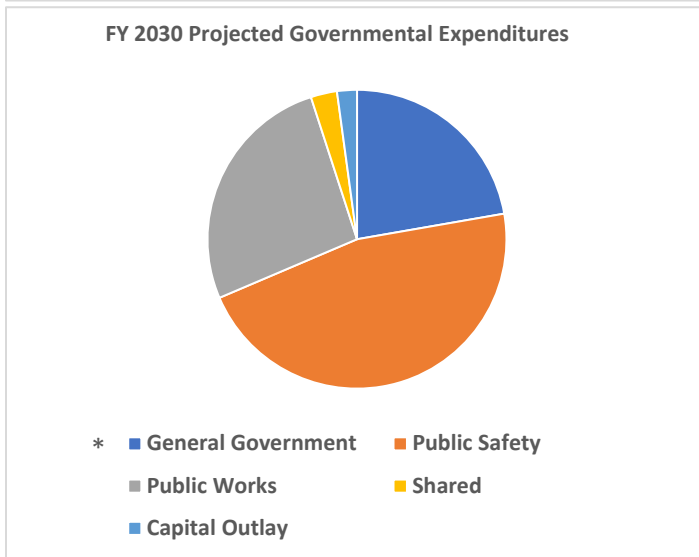
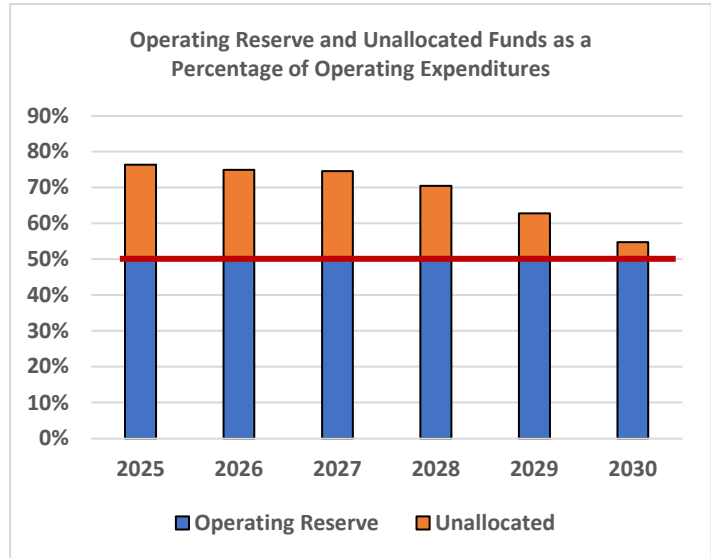
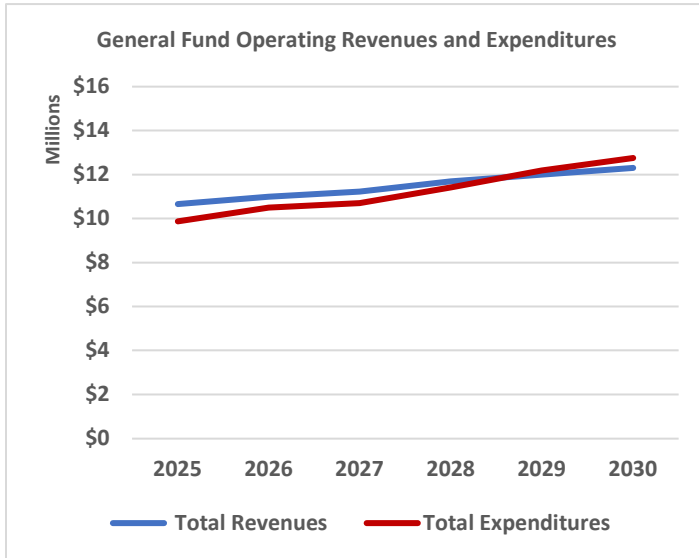
	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026 Projected</i>	<i>2027 Projected</i>	<i>2028 Projected</i>	<i>2029 Projected</i>	<i>2030 Projected</i>
GENERAL FUND							
Capital Outlay							
GENERAL GOVERNMENT	27,000	115,050	34,350	29,768	31,256	32,819	34,460
PUBLIC SAFETY	65,000	126,881	150,000	153,000	156,060	159,181	162,365
PUBLIC WORKS	134,975	226,100	229,408	164,012	51,000	91,769	91,769
SHARED SERVICES	-	-	-	-	-	-	-
Transfers Out							
TRANSFER TO CAP IMP FUND	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	11,016,354	11,362,938	11,965,194	12,769,576	13,354,543
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,857	457,156	273,266	44,563	(420,581)	(687,091)
Ending Fund Balance	7,638,296	7,789,646	8,246,802	8,520,068	8,564,631	8,144,050	7,456,959
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,622,451	2,630,000	2,700,000	2,390,000	1,590,000	620,000
Operating Reserve Balance	4,848,119	4,848,119	5,303,071	5,506,337	5,860,900	6,240,319	6,523,228

FY 2026-30 Financial Plan by Category

	2025	2025	2026	2027	2028	2029	2030
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
GENERAL FUND							
Beginning Fund Balance	7,668,789	7,668,789	7,789,646	8,246,802	8,520,068	8,564,631	8,144,050
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,920,610	7,125,673	7,556,131	7,803,058	8,054,451
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	772,350	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,857,021	10,991,081	11,216,170	11,695,039	11,995,024	12,305,660
Transfer In							
PROJECT ALLOCATION	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,012,306	11,473,510	11,636,204	12,009,757	12,348,995	12,667,452
Expenditures by Category							
Personnel							
SALARIES	4,717,611	4,296,000	4,851,431	5,069,745	5,297,884	5,536,289	5,785,422
OVERTIME	43,747	44,126	40,717	42,539	44,443	46,433	48,512
PAYROLL TAXES	370,297	329,302	376,753	393,589	411,180	429,561	448,768
WORKERS' COMP INSURANCE	78,598	68,290	80,594	81,803	83,030	84,275	85,540
RETIREMENT	607,278	543,378	628,593	656,880	686,440	717,329	749,609
HEALTH INSURANCE	655,651	524,157	640,126	672,132	705,739	741,026	778,077
UNIFORM ALLOWANCE	28,000	19,000	26,000	26,000	26,000	26,000	26,000
CAR ALLOWANCE	7,200	7,200	7,200	7,200	7,200	7,200	7,200
RELOCATION ALLOWANCE	-	14,839	-	-	-	-	-
ALLOWANCE FOR VACANCIES	(260,628)	-	(270,129)	(282,285)	(294,987)	(308,262)	(322,134)
Supplies, Maintenance and Operations							
SUPPLIES & CONSUMABLES	33,275	34,775	33,907	34,585	35,276	35,982	36,701
MINOR EQUIPMENT & FURNITURE	71,850	69,840	72,955	74,414	75,902	77,420	78,969
FUEL	66,500	58,500	69,567	72,782	76,153	79,688	83,393
UNIFORMS	30,905	39,632	31,494	32,315	32,927	33,552	34,190
COMMITTEES	2,500	2,500	3,000	3,000	3,000	3,000	3,000
COURT TECHNOLOGY	10,823	10,823	5,075	5,151	5,228	5,307	5,386
COURT SECURITY BUILDING	4,500	6,180	6,090	6,181	6,274	6,368	6,464
VEHICLE MAINTENANCE/REPAIRS	35,880	35,880	39,924	41,380	42,898	44,482	46,133

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026 <i>Projected</i>	2027 <i>Projected</i>	2028 <i>Projected</i>	2029 <i>Projected</i>	2030 <i>Projected</i>
GENERAL FUND							
EQUIPMENT MAINTENANCE/REPAIRS	15,500	15,500	17,500	17,850	18,207	18,571	18,943
BUILDING MAINTENANCE/REPAIRS	28,063	28,063	28,624	29,196	29,780	30,376	30,983
LANDSCAPING & GREENSPACE MAINT	5,500	17,461	5,610	5,722	5,837	5,953	6,072
STREET MAINTENANCE	930,000	951,257	1,030,600	1,031,212	1,031,836	1,032,473	1,033,122
DRAINAGE WORK	20,000	20,000	20,000	20,000	20,000	20,000	20,000
STREET MAINTENANCE	15,000	15,000	15,000	15,000	15,000	15,000	15,000
OAK WILT PROGRAM	29,750	29,750	29,750	29,750	29,750	29,750	29,750
TREE AND LANDSCAPE PROTECTION	4,850	4,850	4,850	4,850	4,850	4,850	4,850
EMERGENCY RESPONSE	500	500	500	500	500	500	500
Professional Services							
PROFESSIONAL SERVICES	1,371,499	1,496,741	1,699,718	1,880,103	2,195,764	2,594,172	2,797,628
DUES/SUBSCRIPTIONS	19,466	19,802	19,696	20,025	20,361	20,703	21,052
TRAINING/SEMINARS & TRAVEL	121,115	121,115	136,052	127,493	129,903	132,361	134,868
MEETINGS & RELATED TRAVEL	22,590	22,590	22,786	23,006	23,230	23,458	23,691
PUBLIC RELATIONS & EVENTS	69,100	69,100	69,352	70,634	71,942	73,276	74,636
EMPLOYEE APPRECIATION	14,760	14,760	14,660	14,884	15,113	15,346	15,584
OTHER SERVICES	53,675	53,675	53,335	54,164	55,009	55,871	56,751
TECH/INTERNET/SOFTWARE MAINT	381,288	392,570	498,622	432,842	454,484	477,209	501,069
Shared Services							
FACILITY CONTRACTS & SERVICES	102,470	135,650	107,594	112,973	118,622	124,553	130,781
POSTAGE	4,125	4,125	4,208	4,292	4,377	4,465	4,554
GENERAL LIABILITY INSURANCE	90,000	89,353	91,800	93,636	95,509	97,419	99,367
ELECTRICITY	44,000	41,000	44,880	45,778	46,693	47,627	48,580
PHONE/CABLE/ALARMS	32,996	32,996	33,656	34,329	35,016	35,716	36,430
COMMUNITY CENTER	-	-	-	-	50,000	50,000	50,000
Total Operating Expenditures	9,880,234	9,680,280	10,592,088	11,005,650	11,716,370	12,475,299	13,055,442
Capital Outlay							
FURNITURE, FIXTURES & EQUIP	226,975	468,031	413,758	346,779	238,316	283,769	288,594
Transfers Out							
TRANSFER TO CAP IMP FUND 02	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND 31	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings							
	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	11,016,354	11,362,938	11,965,194	12,769,576	13,354,543
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,857	457,156	273,266	44,563	(420,581)	(687,091)
Ending Fund Balance	7,638,296	7,789,646	8,246,802	8,520,068	8,564,631	8,144,050	7,456,959
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,622,451	2,630,000	2,700,000	2,390,000	1,590,000	620,000
Operating Reserve Balance	4,848,119	4,848,119	5,303,071	5,506,337	5,860,900	6,240,319	6,523,228

Dashboard



*General Government: Admin, City Sec, HR, Finance, IT, Comms, and Court

Shared: IT shared services and Non-Departmental shared

Public Works: Maintenance, Building Codes and Engineering

FY 2026-30 Estimated Tax Rates

Fiscal Year	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Tax Rate/\$100 Valuation						
General Fund (M&O)	0.2512	0.2435	0.2341	0.2322	0.2244	0.2170
Debt Service Fund (I&S)	0.0341	0.0339	0.0361	0.0389	0.0456	0.0426
Total Tax Rate	0.2853	0.2774	0.2702	0.2711	0.2700	0.2596
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,985,361,537	3,197,537,320	3,420,124,600	3,654,083,239
M&O Tax Rate/\$100 Valuation	0.2512	0.2435	0.2341	0.2322	0.2244	0.2170
Total M&O Levy	6,662,365	6,781,052	6,988,731	7,424,682	7,674,760	7,929,361
% Change in M&O Levy		1.78%	3.06%	6.24%	3.37%	3.32%
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,985,361,537	3,197,537,320	3,420,124,600	3,654,083,239
I&S Tax rate/\$100 Valuation	0.0341	0.0339	0.0361	0.0389	0.0456	0.0426
Total I&S Levy	904,405	942,700	1,078,825	1,243,438	1,561,125	1,556,900
% Change in I&S Levy		4.2%	14.4%	15.3%	25.5%	-0.3%
Total Levy (100%)	\$ 7,566,770	\$ 7,723,752	\$ 8,067,556	\$ 8,668,119	\$ 9,235,885	\$ 9,486,261
Yr. over Yr. increase (decrease)	\$ 156,981	\$ 343,805	\$ 600,563	\$ 567,765	\$ 250,376	
Ave Home Taxable Value	\$ 626,093	\$ 657,397	\$ 690,267	\$ 724,780	\$ 761,019	\$ 799,070
Average Tax Bill	\$ 1,786	\$ 1,823	\$ 1,865	\$ 1,965	\$ 2,055	\$ 2,074

FY 2026-30 Utility Fund Financial Plan by Program

	2025	2025	2026	2027	2028	2029	2030
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
UTILITY FUND							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,687,789	4,880,616	5,119,712	5,304,314
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEMENT	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
<i>Total Operating Revenue</i>	6,009,849	6,432,661	6,429,837	6,593,029	6,822,665	7,099,298	7,322,183
Expenditures by Utility							
Water							
PERSONNEL	1,040,847	1,007,414	1,038,770	1,085,798	1,134,966	1,186,371	1,240,117
SUPPLIES & OPERATIONS	2,557,433	2,620,488	2,699,889	2,816,180	2,937,912	3,065,349	3,198,769
SERVICES	315,786	350,786	322,102	328,544	335,115	341,817	348,653
Wastewater							
PERSONNEL	1,072,837	1,025,786	1,066,153	1,114,399	1,164,840	1,217,575	1,272,710
SUPPLIES & OPERATIONS	586,206	591,370	616,017	632,374	649,260	666,696	684,704
SERVICES	74,200	109,200	75,684	77,198	78,742	80,317	81,923
<i>Total Operating Expenditures</i>	5,647,309	5,705,045	5,818,615	6,054,492	6,300,834	6,558,125	6,826,876
Operating Income Before Depreciation	362,540	727,616	611,222	538,536	521,831	541,173	495,307

	<i>2025</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
UTILITY FUND							
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
SEWER CAPITAL FEE	-	-	-	-	-	-	-
SEWER IMPACT FEES	175,000	175,000	60,000	60,000	60,000	60,000	60,000
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Non-Operating Revenues	2,231,519	2,326,919	2,068,099	2,001,791	2,000,558	1,978,883	1,859,593
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Interest Expense	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Net Income/(Loss)	1,719,383	1,900,425	1,413,523	1,059,457	889,248	861,621	670,367

FY 2026-30 Utility Fund Financial Plan by Category

	2025	2025	2026	2027	2028	2029	2030
	<i>Budgeted</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
UTILITY FUND							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,687,789	4,880,616	5,119,712	5,304,314
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEMENT	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
Total Operating Revenue	6,009,849	6,432,661	6,429,837	6,593,029	6,822,665	7,099,298	7,322,183
Expenditures by Category							
Personnel							
SALARIES	1,565,200	1,486,113	1,528,363	1,597,139	1,669,010	1,744,116	1,822,601
OVERTIME	17,643	19,193	16,927	17,688	18,484	19,316	20,185
PAYROLL TAXES	123,570	113,490	159,885	167,035	174,508	182,315	190,474
WORKERS' COMP INSURANCE	17,441	15,154	17,418	17,679	17,944	18,213	18,486
RETIREMENT	201,891	186,780	198,601	207,538	216,877	226,637	236,836
HEALTH INSURANCE	227,939	212,471	223,730	234,917	246,663	258,996	271,946
ALLOWANCE FOR VACANCIES	(40,000)	-	(40,000)	(41,800)	(43,681)	(45,647)	(47,701)
Supplies, Maintenance and Operations							
UNIFORMS	11,673	11,673	11,906	12,144	12,387	12,635	12,887
POWER	190,000	190,000	198,300	206,991	216,092	225,623	235,605
MAINTENANCE OF PLANTS/LINI	180,000	188,418	192,186	196,030	199,951	203,950	208,029
ANALYSIS FEES	39,000	39,000	39,780	40,576	41,387	42,215	43,059
CHECMICALS	40,100	40,100	40,902	41,720	42,554	43,406	44,274
CITY MANAGEMENT FEE	292,365	313,108	319,370	325,757	332,272	338,918	345,696
EQUIPMENT MAINTENANCE	26,890	26,890	27,428	27,976	28,536	29,107	29,689
EQUIPMENT GAS & OIL	26,875	26,875	27,413	27,961	28,520	29,090	29,672
GBRA WATER FEES	1,591,970	1,591,970	1,671,569	1,755,147	1,842,904	1,935,049	2,031,802
SLUDGE HAULING	25,000	17,000	25,500	26,010	26,530	27,061	27,602
EQUIPMENT LEASE	600	600	612	624	637	649	662
TOOLS & MINOR EQUIPMENT	19,250	19,250	19,635	20,028	20,428	20,837	21,254
TRAINING	50,013	50,013	51,013	52,033	53,074	54,135	55,218
UTILITIES & RADIO	59,500	59,500	60,690	61,904	63,142	64,405	65,693
SIGNAL & TELEMETRY	-	-	-	-	-	-	-
BUILDING MAINTENANCE	22,280	22,280	22,726	23,180	23,644	24,117	24,599
SUPPLIES & CONSUMABLES	8,900	8,900	9,078	9,260	9,445	9,634	9,826

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026 <i>Projected</i>	2027 <i>Projected</i>	2028 <i>Projected</i>	2029 <i>Projected</i>	2030 <i>Projected</i>
UTILITY FUND							
VEHICLE MAINTENANCE/REPAIR	11,500	11,500	11,730	11,965	12,204	12,448	12,697
UTILITIES & TELEPHONE	17,319	17,319	17,665	18,019	18,379	18,747	19,122
DUES & PUBLICATIONS	5,607	5,607	5,719	5,833	5,950	6,069	6,190
PERMIT & LICENSES	12,379	12,379	12,627	12,879	13,137	13,399	13,667
GENERAL LIABILITY INSURANCE	90,000	88,403	91,800	93,636	95,509	97,419	99,367
OFFICE SUPPLIES	5,488	6,144	6,267	6,392	6,520	6,650	6,783
TRAVEL & MEETINGS	2,500	2,500	2,550	2,601	2,653	2,706	2,760
SOFTWARE & COMPUTER	351,558	364,058	382,261	401,374	421,443	442,515	464,641
RECORDING/REPORTING	850	850	867	884	902	920	938
POSTAGE	1,375	1,375	1,403	1,431	1,459	1,488	1,518
BUILDING/EQUIP MAINTENANCE	300	300	306	312	318	325	331
CONSERVATION EDUCATION	1,370	1,370	1,397	1,425	1,454	1,483	1,513
BILLING STATEMENT CHARGES	7,400	8,400	8,568	8,739	8,914	9,092	9,274
BILLING POSTAGE	20,000	22,000	22,440	22,889	23,347	23,814	24,290
COPIER LEASE	3,578	3,578	3,650	3,723	3,797	3,873	3,950
MISCELLANEOUS	500	500	500	500	500	500	500
CREDIT CARD SERVICE FEE	27,500	60,000	28,050	28,611	29,183	29,767	30,362
Professional Services							
PROFESSIONAL SERVICES	368,552	438,552	375,923	383,441	391,110	398,932	406,911
PUBLIC RELATIONS	8,500	8,500	8,670	8,843	9,020	9,201	9,385
EMPLOYMENT COSTS	2,675	2,675	2,728	2,783	2,839	2,895	2,953
EMPLOYEE APPRECIATION	10,260	10,260	10,465	10,675	10,888	11,106	11,328
Total Operating Expenditures	5,647,309	5,705,045	5,818,615	6,054,492	6,300,834	6,558,125	6,826,876
Operating Income Before Depreciation	362,540	727,616	611,222	538,536	521,831	541,173	495,307
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
SEWER CAPITAL FEE	-	-	-	-	-	-	-
SEWER IMPACT FEES	175,000	175,000	60,000	60,000	60,000	60,000	60,000
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Non-Operating Revenues	2,231,519	2,326,919	2,068,099	2,001,791	2,000,558	1,978,883	1,859,593
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Interest Expense	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Net Income/(Loss)	1,719,383	1,900,425	1,413,523	1,059,457	889,248	861,621	670,367

Utility Fund Dashboard

