



Fiscal Year 2024-25 Financial Report

As of June 30, 2025

Prepared by
Finance Department
July 26, 2025

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	6,628,607	7,668,789	7,668,789	7,668,789	
<u>Revenue</u>					
Taxes	8,631,247	8,482,329	7,746,389	8,562,396	80,067
Franchise Fees	743,231	762,350	418,070	767,050	4,700
Permits	232,138	168,200	148,850	179,400	11,200
Fines & Fees	191,584	207,300	103,199	163,100	(44,200)
Fees & Services	521,604	361,910	302,808	405,505	43,595
Interest Earnings	683,555	450,000	402,661	525,000	75,000
Grants & Contributions	141,826	313,440	67,527	303,440	(10,000)
Other Revenues	358,645	143,880	136,052	146,469	2,589
Transfers from other funds	222,254	155,285	30,000	56,700	(98,585)
Total Revenue	<u>11,726,083</u>	<u>11,044,694</u>	<u>9,355,554</u>	<u>11,109,059</u>	<u>64,365</u>
<u>Expenditures</u>					
Personnel	5,478,855	6,247,754	4,080,975	5,743,700	504,054
Supplies, Maintenance & Operations	1,162,375	1,351,581	519,701	1,356,243	(4,662)
Services	1,793,865	2,182,664	1,471,147	2,122,319	60,345
Shared Services	197,471	271,701	213,394	261,201	10,500
Capital Outlay	937,864	492,304	363,652	482,108	10,196
Transfers to other funds	1,115,471	743,138	743,138	743,138	-
Total Expenditures	<u>10,685,901</u>	<u>11,289,142</u>	<u>7,392,008</u>	<u>10,708,709</u>	<u>580,432</u>
Revenue over/(under) Expenditures	1,040,182	(244,448)	1,963,547	400,350	644,797
Ending Fund Balance	7,668,789	7,424,342	9,632,336	8,069,139	

City of Fair Oaks Ranch
General Fund
Fund Balance Detail
For the fiscal year ended September 30, 2025

	<u>Actual</u> <u>9/30/2024</u>	<u>Projected</u> <u>FY 2024-25</u>	<u>Projected</u> <u>9/30/2025</u>
<u>Non-spendable</u>	85,344	-	85,344
<u>Restricted</u>			
Court Technology	21,707	(7,073)	14,634
Court Security Building	17,531	1,680	19,211
Court Efficiency	1,681	250	1,931
Court Truancy Prevention Fund	21,534	4,500	26,034
Municipal Court Jury Fund	281	100	381
Felony Forfeiture	43,275	-	43,275
LEOSE Funds	20,239	1,189	21,427
PEG Fees	4,319	-	4,319
Total Restricted	<u>130,566</u>	<u>646</u>	<u>131,212</u>
<u>Committed</u>	-	-	-
<u>Assigned</u>			
Tree Mitigation	149,600	(7,600)	142,000
Operating Reserve	4,738,119	110,000	4,848,119
Total Assigned	<u>4,887,719</u>	<u>102,400</u>	<u>4,990,119</u>
<u>Unassigned</u>			
Total Unassigned	2,565,161	297,304	2,862,465
General Fund Balances	<u><u>7,668,789</u></u>	<u><u>400,350</u></u>	<u><u>8,069,139</u></u>

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Taxes					
General Property	6,744,102	6,557,107	6,568,004	6,635,745	78,638 ¹
Delinquent Property	47,128	30,000	41,323	48,000	18,000
Penalty & Interest	22,732	25,000	20,307	25,000	-
Mixed Beverage	28,961	25,000	20,685	33,000	8,000
Local Sales	1,192,216	1,230,148	730,713	1,213,767	(16,381)
Street Maintenance	298,054	307,537	182,678	303,442	(4,095)
Property Reduction	298,054	307,537	182,678	303,442	(4,095)
Total Taxes	8,631,247	8,482,329	7,746,389	8,562,396	80,067
Franchise Fees					
Time Warner Cable	59,395	60,900	29,522	60,900	-
GVTC Cable/Telephone	60,270	65,000	29,349	60,000	(5,000)
AT&T Cable/Television	1,677	2,500	755	1,250	(1,250)
Miscellaneous Telecom	315	700	163	400	(300)
City Public Service	448,951	470,000	225,929	458,000	(12,000)
Pedernales Electric	109,431	105,000	56,871	105,000	-
Grey Forest Utility	26,496	23,500	21,249	24,500	1,000
Garbage	36,696	34,000	54,233	57,000	23,000
Recycling	-	750	-	-	(750)
Total Franchise Fees	743,231	762,350	418,070	767,050	4,700
Interest Earnings					
Bank/Investment Interest	683,555	450,000	402,661	525,000	75,000 ²
Total Interest Earnings	683,555	450,000	402,661	525,000	75,000
Permits					
New Residential	145,757	80,000	75,430	90,000	10,000
New Commercial	-	5,000	-	-	(5,000)
Remodeling/Additions	30,950	20,000	32,759	41,000	21,000
Other	41,436	50,000	28,575	35,000	(15,000)
Contactore Registration	9,450	9,000	7,730	9,000	-
Food/Health	4,545	4,200	4,355	4,400	200
Total Permits	232,138	168,200	148,850	179,400	11,200
Fines & Fees					
Municipal Court Fines	174,829	190,000	93,556	150,000	(40,000) ³
Municipal Court Security	5,665	6,000	3,322	4,500	(1,500)
Municipal Court Technology	4,648	5,000	2,740	3,750	(1,250)
Municipal Court Efficiency	603	450	180	250	(200)
Municipal Court Truancy Prevention	5,725	5,700	3,335	4,500	(1,200)
Municipal Court Jury	114	150	67	100	(50)
Total Fines & Fees	191,584	207,300	103,199	163,100	(44,200)

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Fees & Services					
FORU Management Fee	289,039	292,365	210,765	301,460	9,095
Special Fees	30,749	25,000	55,086	63,000	38,000 ⁴
FORMDD Management Fee	30,150	30,150	30,150	30,150	-
Tree Mitigation Fees	159,600	-	-	-	-
Credit Card Service Fee	9,682	12,900	5,096	9,000	(3,900)
Pet Licenses	1,050	1,000	1,090	1,250	250
Pet Impound	1,334	495	621	645	150
Total Fees & Services	521,604	361,910	302,808	405,505	43,595
Other					
Miscellaneous	117,343	127,280	120,769	127,280	-
City Event Sponsorship	1,480	1,200	-	-	(1,200)
Sale of Assets	-	-	-	-	-
School Guard Crossing Fund	15,729	13,500	11,095	15,000	1,500
LEOSE Proceeds	4,234	1,900	4,189	4,189	2,289
Police Seized Proceeds	-	-	-	-	-
Other Sources - SBITA's	202,767	-	-	-	-
Other Sources - Leases	17,092	-	-	-	-
Total Other	358,645	143,880	136,052	146,469	2,589
Grants & Contributions					
Donations/Grants	141,826	313,440	67,527	303,440	(10,000) ⁵
Total Grants & Contributions	141,826	313,440	67,527	303,440	(10,000)
Transfers					
Project Allocations	-	98,585	-	-	(98,585) ⁶
Capital Replacement Fund	222,254	56,700	30,000	56,700	-
Total Transfers	222,254	155,285	30,000	56,700	(98,585)
Total Revenue	11,726,083	11,044,694	9,355,554	11,109,059	64,365

(1) Increase is due to an increase in the tax levy after appraisal protests have settled.

(2) Increase in investment earnings based on current earnings and rates.

(3) Decreased court fines is due to a decrease in citations issued.

(4) Increase in special fees for PID application fee.

(5) Grant revenue decreased because the City received less in Disabled Veterans Exemption Relief Funds than anticipated.

(6) Project allocation for the Project Manager will post as a contra-expense in Engineering Department.

General Fund Expenditures by Department
Mayor & Council
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Overtime	-	-	-	-	-
Taxes - Social Security	-	-	-	-	-
Taxes - Medicare	-	-	-	-	-
Taxes SUTA/FUTA	-	-	-	-	-
Workers' Compensation Insurance	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	-	-
Minor Equipment and Furniture	-	-	-	-	-
Fuel	-	-	-	-	-
Uniforms	284	350	-	350	-
Committee - Branding	-	500	-	-	500
Committee - Planning & Zoning	248	500	-	-	500
Committee - Board of Adj	-	500	-	-	500
Committee - Audit	-	500	-	-	500
Committee - TSAC	-	-	266	500	(500)
Committee - Urban Wildlife	720	500	-	500	-
Donations & Grants	-	-	-	-	-
Total Supplies, Maintenance & Operations	1,252	2,850	266	1,350	1,500
Services					
Professional Services	-	-	-	-	-
Dues/Subscriptions	2,716	3,245	3,280	3,280	(35)
Training/Seminars & Related Travel	-	7,000	770	3,500	3,500 ¹
Meetings and Related Travel	2,298	11,800	1,122	5,800	6,000 ²
Public Relations	235	5,250	411	2,250	3,000 ³
Employee Appreciation	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Total Services	5,249	27,295	5,584	14,830	12,465
Total Mayor & Council	6,500	30,145	5,849	16,180	13,965

¹ Decreased projection for trainings and seminars.

² Decreased projection for budgeted Strategic Planning Workshop.

³ Decreased projection for Volunteer Appreciation Event.

General Fund Expenditures by Department
Administration
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	309,218	453,486	306,122	436,522	16,964
Overtime	142	123	-	123	-
Taxes - Social Security	18,155	26,853	18,168	25,410	1,443
Taxes - Medicare	4,451	6,577	4,520	6,214	363
Taxes SUTA/FUTA	399	398	185	398	-
Workers' Compensation Insurance	1,260	982	853	853	129
Retirement	38,637	57,858	40,638	56,136	1,722
Health Insurance	22,969	33,434	26,386	37,222	(3,788)
Uniform Allowance	-	-	-	-	-
Car Allowance	7,200	7,200	5,261	7,200	-
Allowance for Vacancies	-	(6,023)	-	-	(6,023)
Total Personnel	402,431	580,888	402,135	570,078	10,810
Supplies, Maintenance & Operations					
Supplies and Consumables	513	850	18	850	-
Minor Equipment and Furniture	1,236	1,250	50	1,250	-
Fuel	61	150	116	150	-
Uniforms	133	360	246	360	-
Total Supplies, Maintenance & Operations	1,944	2,610	430	2,610	-
Services					
Professional Services	213,112	105,000	94,808	135,000	(30,000) ¹
Dues/Subscriptions	3,330	4,318	3,417	4,318	-
Training/Seminars & Related Travel	8,181	16,375	2,304	13,875	2,500
Meetings and Related Travel	1,875	5,840	1,025	3,840	2,000
Employee Appreciation	-	300	-	300	-
Tech/Internet/Software	-	-	-	-	-
Total Services	226,499	131,833	101,553	157,333	(25,500)
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Administration	630,873	715,331	504,119	730,020	(14,690)

¹ Increased projection for legal fees.

General Fund Expenditures by Department
City Secretary
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	161,133	167,674	118,881	168,722	(1,048)
Overtime	-	-	-	-	-
Taxes - Social Security	9,622	10,396	7,324	10,034	362
Taxes - Medicare	2,250	2,431	1,713	2,346	85
Taxes SUTA/FUTA	234	234	126	234	-
Workers' Compensation Insurance	428	363	315	315	48
Retirement	19,807	21,387	15,626	21,449	(62)
Health Insurance	14,928	18,315	13,009	17,630	685
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>208,402</u>	<u>220,800</u>	<u>156,994</u>	<u>220,731</u>	<u>69</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	953	950	308	950	-
Minor Equipment and Furniture	1,175	200	127	200	-
Fuel	-	-	-	-	-
Uniforms	100	100	-	100	-
Total Supplies, Maintenance & Operations	<u>2,229</u>	<u>1,250</u>	<u>435</u>	<u>1,250</u>	<u>-</u>
Services					
Professional Services	4,038	11,039	4,751	8,539	2,500
Dues/Subscriptions	803	1,000	783	1,000	-
Training/Seminars & Related Travel	5,421	6,400	4,910	6,400	-
Meetings and Related Travel	325	1,500	165	800	700
Elections	32,687	32,000	1,660	32,000	-
Employee Appreciation	-	100	30	100	-
Recording/Reporting/History	12,037	10,000	5,153	10,000	-
Tech/Internet/Software	4,128	10,930	6,314	12,280	(1,350)
Total Services	<u>59,440</u>	<u>72,969</u>	<u>23,766</u>	<u>71,119</u>	<u>1,850</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total City Secretary	270,071	295,019	181,195	293,100	1,919

General Fund Expenditures by Department
Human Resources and Communications
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	133,344	136,408	96,541	136,941	(533)
Overtime	-	-	-	-	-
Taxes - Social Security	7,895	8,457	5,985	8,190	267
Taxes - Medicare	1,847	1,978	1,400	1,916	63
Taxes SUTA/FUTA	176	176	95	176	-
Workers' Compensation Insurance	346	295	256	256	39
Retirement	16,380	17,399	12,691	17,410	(11)
Health Insurance	9,236	10,998	7,521	10,321	677
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>169,222</u>	<u>175,711</u>	<u>124,489</u>	<u>175,211</u>	<u>500</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,774	1,700	764	1,700	-
Minor Equipment and Furniture	1,755	1,600	277	1,600	-
Fuel	-	-	-	-	-
Uniforms	118	150	-	150	-
Total Supplies, Maintenance & Operations	<u>3,647</u>	<u>3,450</u>	<u>1,041</u>	<u>3,450</u>	<u>-</u>
Services					
Professional Services	540	1,625	1,858	1,858	(233)
Dues/Subscriptions	4,755	2,175	1,764	2,175	-
Training/Seminars & Related Travel	11,343	10,775	3,678	9,275	1,500
Meetings and Related Travel	296	1,000	193	1,000	-
Public Relations	43,551	51,250	7,967	8,550	42,700 ¹
Employee Appreciation	11,839	11,260	8,600	11,260	-
Employment Costs	2,795	2,675	5,260	9,675	(7,000) ²
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	7,160	17,902	17,711	19,792	(1,890)
Total Services Costs	<u>82,279</u>	<u>98,662</u>	<u>47,030</u>	<u>63,585</u>	<u>35,078</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Human Resources & Communications	255,147	277,823	172,559	242,245	35,578

¹ Decreased projection for July 4 event cancellation.

² Increased costs of employment postings and testing.

General Fund Expenditures by Department

Finance

For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	187,971	217,318	153,718	218,078	(760)
Overtime	22	163	-	163	-
Taxes - Social Security	10,794	13,484	9,322	12,752	732
Taxes - Medicare	2,524	3,153	2,180	2,983	170
Taxes SUTA/FUTA	293	293	158	293	-
Workers' Compensation Insurance	580	470	408	408	62
Retirement	23,024	27,740	20,222	27,762	(22)
Health Insurance	26,552	35,063	23,817	32,769	2,294
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	<u>251,761</u>	<u>297,684</u>	<u>209,826</u>	<u>295,208</u>	<u>2,476</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,206	1,300	833	1,300	-
Minor Equipment and Furniture	286	500	201	500	-
Fuel	-	-	-	-	-
Uniforms	106	250	-	250	-
Total Supplies, Maintenance & Operations	<u>1,598</u>	<u>2,050</u>	<u>1,034</u>	<u>2,050</u>	<u>-</u>
Services					
Professional Services	79,202	96,785	95,636	96,785	-
Dues/Subscriptions	573	605	416	605	-
Training/Seminars & Related Travel	4,558	6,350	2,322	5,350	1,000
Meetings and Related Travel	32	400	108	400	-
Employee Appreciation	324	250	114	250	-
Tech/Internet/Software	299	11,583	11,176	11,176	407
Total Services	<u>84,988</u>	<u>115,973</u>	<u>109,772</u>	<u>114,566</u>	<u>1,407</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Finance	338,347	415,707	320,632	411,824	3,883

General Fund Expenditures by Department
Information Technology
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	91,519	95,350	66,623	94,525	825
Taxes - Social Security	5,250	5,912	4,026	5,492	420
Taxes - Medicare	1,228	1,383	942	1,284	99
Taxes SUTA/FUTA	117	117	63	117	-
Workers' Compensation Insurance	243	206	179	179	27
Retirement	11,254	12,162	8,757	12,017	145
Health Insurance	12,840	15,083	7,839	11,098	3,985
Uniform Allowance	-	-	-	-	-
Total Personnel	122,451	130,213	88,429	124,711	5,502
Supplies, Maintenance & Operations					
Supplies and Consumables	142	200	-	200	-
Minor Equipment and Furniture	1,927	200	82	200	-
Uniforms	-	100	-	100	-
Total Supplies, Maintenance & Operations	2,070	500	82	500	-
Services					
Professional Services	440	114,000	43,260	100,500	13,500 ¹
Dues/Subscriptions	175	388	223	388	-
Training/Seminars & Related Travel	1,606	6,250	1,817	5,000	1,250
Meetings and Related Travel	-	350	154	350	-
Employee Appreciation	95	100	-	100	-
Tech/Internet/Software	132,186	240,155	199,591	240,155	-
Total Services	134,502	361,243	245,044	346,493	14,750
Shared Services					
Facility Contracts & Services	3,147	18,991	12,315	18,991	-
Phone/Cable/Alarms	35,985	32,996	24,384	32,996	-
Total Shared Services	39,132	51,987	36,699	51,987	-
Capital Outlay					
Furniture, Equipment & Vehicles	222,815	115,050	106,629	106,629	8,421
Lease Principal	13,707	-	-	-	-
Lease Interest	2,226	-	-	-	-
SBITA Principal	95,160	-	-	-	-
SBITA Interest	7,292	-	-	-	-
Total Capital Outlay	341,200	115,050	106,629	106,629	8,421
Total Information Technology	639,353	658,993	476,883	630,320	28,673

¹ Decreased projection for Vulnerability Assessment savings.

General Fund Expenditures by Department
Municipal Court
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	108,130	112,693	79,962	113,694	(1,001)
Overtime	181	360	29	179	181
Taxes - Social Security	5,931	7,009	4,580	6,287	722
Taxes - Medicare	1,387	1,639	1,071	1,470	169
Taxes SUTA/FUTA	234	234	126	234	-
Workers' Compensation Insurance	288	244	212	212	32
Retirement	13,308	14,420	10,519	14,479	(59)
Health Insurance	24,749	29,484	20,581	28,063	1,421
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>154,207</u>	<u>166,083</u>	<u>117,079</u>	<u>164,618</u>	<u>1,465</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,659	1,700	1,527	1,700	-
Minor Equipment and Furniture	1,905	4,600	4,442	4,442	158
Fuel	-	-	-	-	-
Uniforms	129	150	-	150	-
Court Technology	1,529	10,823	5,800	10,823	-
Court Security Building	43,658	6,180	-	4,500	1,680
Total Supplies, Maintenance & Operations	<u>48,880</u>	<u>23,453</u>	<u>11,769</u>	<u>21,615</u>	<u>1,838</u>
Services					
Professional Services	63,068	68,640	41,053	58,640	10,000 ¹
Dues/Subscriptions	131	800	131	800	-
Training/Seminars & Related Travel	1,458	6,650	4,823	6,650	-
Meetings and Related Travel	206	300	40	300	-
Employee Appreciation	100	100	-	100	-
Tech/Internet/Software	-	-	-	-	-
Total Services	<u>64,962</u>	<u>76,490</u>	<u>46,046</u>	<u>66,490</u>	<u>10,000</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Municipal Court	268,049	266,026	174,895	252,724	13,302

¹ Projected savings for municipal prosecution costs.

General Fund Expenditures by Department
Public Safety
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	2,022,937	2,332,085	1,396,933	2,046,649	285,436
Overtime	81,177	36,239	33,884	42,621	(6,382)
Taxes - Social Security	128,790	146,836	91,828	128,453	18,383
Taxes - Medicare	30,121	34,341	21,476	30,041	4,300
Taxes SUTA/FUTA	3,529	3,510	1,712	3,510	-
Workers' Compensation Insurance	80,098	55,697	48,392	48,392	7,305
Retirement	259,222	302,045	181,143	258,053	43,992
Health Insurance	225,771	320,028	156,286	224,499	95,529
Uniform Allowance	20,500	28,000	10,000	21,000	7,000
Relocation Allowance	7,281	-	14,839	14,839	(14,839)
Allowance for Vacancies	-	(205,105)	-	-	(205,105)
Total Personnel	2,859,426	3,053,676	1,956,492	2,818,056	235,620 ¹
Supplies, Maintenance & Operations					
Supplies and Consumables	5,253	4,500	4,626	5,000	(500)
Minor Equipment and Furniture	37,777	40,150	20,473	43,150	(3,000)
Fuel	45,170	43,000	30,324	40,000	3,000
Uniforms	14,773	23,477	18,938	27,477	(4,000)
Vehicle Maintenance/Repairs	15,069	20,880	11,358	20,880	-
Total Supplies, Maintenance & Operations	118,042	132,007	85,719	136,507	(4,500)
Services					
Professional Services	860,088	966,810	685,855	966,810	-
Dues/Subscriptions	3,387	4,025	3,718	4,025	-
Training/Seminars & Related Travel	24,000	27,300	10,747	27,300	-
Meetings and Related Travel	95	500	65	500	-
Investigations	6,823	6,000	1,182	6,000	-
Lease Training	-	3,000	-	3,000	-
Public Relations	8,380	12,600	7,308	12,600	-
Employee Appreciation	1,813	1,500	296	1,500	-
Tech/Internet/Software	10,202	74,158	60,521	74,158	-
Total Services	914,789	1,095,893	769,693	1,095,893	-
Capital Outlay					
Furniture, Equipment & Vehicles	364,781	126,881	73,829	127,106	(225)
Lease Principal	10,517	-	-	-	-
Lease Interest	860	-	-	-	-
Total Capital Outlay	376,158	126,881	73,829	127,106	(225)
Total Public Safety	4,268,415	4,408,457	2,885,734	4,177,563	230,895

¹ Projected savings due to vacancies.

General Fund Expenditures by Department
Maintenance
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	463,062	536,594	332,645	467,272	69,322
Overtime	14,092	6,311	6,144	7,412	(1,101)
Taxes - Social Security	28,686	33,660	21,272	28,713	4,947
Taxes - Medicare	6,709	7,872	4,975	6,715	1,157
Taxes SUTA/FUTA	1,427	1,287	882	1,287	-
Workers' Compensation Insurance	21,015	18,352	15,945	15,945	2,407
Retirement	58,794	69,248	44,359	60,249	8,999
Health Insurance	79,291	105,678	54,849	80,656	25,022
Allowance for Vacancies	-	(49,500)	-	-	(49,500)
Total Personnel	673,076	729,502	481,071	668,249	61,253 ¹
Supplies, Maintenance & Operations					
Supplies and Consumables	9,174	8,050	4,957	8,050	-
Minor Equipment and Furniture	13,645	20,460	13,368	20,460	-
Fuel	21,397	15,000	13,544	16,500	(1,500)
Uniforms	7,638	8,225	6,883	8,225	-
Vehicle Maintenance/Repairs	18,963	15,000	12,066	15,000	-
Equipment Maintenance/Repairs	15,170	18,000	16,607	18,000	-
Building Maintenance/Repairs	59,324	30,563	18,074	30,563	-
Landscaping & Greenspace Maintenance	3,539	17,461	12,328	17,461	-
Street Maintenance	22,464	30,000	17,595	30,000	-
Drainage Work	5,919	15,000	4,005	15,000	-
Total Supplies, Maintenance & Operations	177,235	177,759	119,426	179,259	(1,500)
Services					
Professional Services	10,733	200	584	584	(384)
Dues/Subscriptions	164	932	405	932	-
Training/Seminars & Related Travel	8,318	13,753	2,304	13,753	-
Meetings and Related Travel	347	400	125	400	-
Employee Appreciation	393	550	472	550	-
Tech/Internet/Software	11,331	16,821	16,990	16,990	(169)
Total Services	31,285	32,656	20,880	33,209	(553)
Capital Outlay					
Furniture, Equipment & Vehicles	213,023	250,373	183,194	248,373	2,000
Total Capital Outlay	213,023	250,373	183,194	248,373	2,000
Total Maintenance	1,094,619	1,190,290	804,572	1,129,089	61,201

¹ Projected savings due to vacancies.

General Fund Expenditures by Department
Building Codes
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	169,509	240,824	169,198	239,958	866
Overtime	153	451	-	-	451
Taxes - Social Security	10,030	14,959	10,603	14,504	455
Taxes - Medicare	2,346	3,498	2,480	3,392	106
Taxes SUTA/FUTA	405	468	252	468	-
Workers' Compensation Insurance	928	984	855	855	129
Retirement	20,691	30,775	22,240	30,506	269
Health Insurance	26,224	38,861	26,500	36,322	2,539
Uniform Allowance	-	-	-	-	-
Car Allowance	-	-	-	-	-
Relocation Allowance	-	-	-	-	-
Total Personnel	230,283	330,820	232,128	326,005	4,815
Supplies, Maintenance & Operations					
Supplies and Consumables	599	675	213	675	-
Minor Equipment and Furniture	1,877	2,300	1,764	2,300	-
Fuel	1,867	5,175	2,800	5,175	-
Uniforms	458	770	120	770	-
Total Supplies, Maintenance & Operations	4,801	8,920	4,898	8,920	-
Services					
Professional Services	26,685	23,509	11,694	17,009	6,500
Dues/Subscriptions	394	515	405	515	-
Training/Seminars & Related Travel	5,513	6,200	4,076	6,200	-
Meetings and Related Travel	15	100	31	100	-
Employee Appreciation	65	200	-	200	-
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	144	155	154	154	2
Total Services	32,816	30,679	16,359	24,178	6,502
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Building Codes	267,900	370,419	253,385	359,103	11,316

General Fund Expenditures by Department
Engineering and Planning
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	313,430	425,179	241,567	368,711	56,468
Overtime	360	100	584	584	(484)
Taxes - Social Security	18,779	26,367	14,957	21,891	4,476
Taxes - Medicare	4,392	6,167	3,498	5,120	1,047
Taxes SUTA/FUTA	495	608	211	608	-
Workers' Compensation Insurance	1,114	1,005	873	873	132
Retirement	38,638	54,244	31,685	46,538	7,706
Health Insurance	30,389	48,707	25,915	38,148	10,559
Project Allocation	-	-	(6,960)	(101,640)	101,640
Total Personnel	407,596	562,377	312,331	380,833	181,544
Supplies, Maintenance & Operations					
Supplies and Consumables	9,891	9,750	9,256	9,750	-
Minor Equipment and Furniture	1,547	7,150	1,878	7,150	-
Fuel	4,388	3,175	1,990	3,175	-
Uniforms	830	1,700	685	1,700	-
Street Maintenance	769,680	921,257	254,560	921,257	-
Oak Wilt Program	10,000	15,000	15,000	15,000	-
Tree and Landscaping Protection	-	29,750	6,645	29,750	-
City Approved Events	-	4,850	25	4,850	-
Total Supplies, Maintenance & Operations	796,336	992,632	290,038	992,632	-
Services					
Professional Services	140,407	108,050	65,818	103,050	5,000
Dues/Subscriptions	626	1,464	1,923	1,950	(486)
Training/Seminars & Related Travel	8,642	13,240	9,221	13,240	-
Meetings and Related Travel	477	400	240	400	-
Employee Appreciation	172	400	567	567	(167)
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	6,736	15,418	7,651	15,418	-
Total Services	157,058	138,972	85,420	134,625	4,347
Capital Outlay					
Furniture, Equipment & Vehicles	7,016	-	-	-	-
Total Capital Outlay	7,016	-	-	-	-
Total Engineering and Planning	1,368,006	1,693,981	687,789	1,508,090	185,891

¹ Projected savings due to vacancies.

General Fund Expenditures by Department
Non-departmental
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	4,342	3,600	4,563	5,600	(2,000)
Miscellaneous	-	-	-	-	-
Emergency Response	-	500	-	500	-
Total Supplies, Maintenance & Operations	4,342	4,100	4,563	6,100	(2,000)
Shared Services					
Facility Contracts & Services	27,563	81,589	57,413	72,089	9,500
Tech/Internet/Software Maintenance	-	-	-	-	-
Postage	3,445	4,125	2,305	4,125	-
General Liability Insurance	88,746	90,000	89,797	90,000	-
Electricity	38,585	44,000	27,180	43,000	1,000
Phone/Cable/Alarms	-	-	-	-	-
Total Shared Services	158,339	219,714	176,695	209,214	10,500
Capital Outlay					
Lease Principal	428	-	-	-	-
Lease Interest	40	-	-	-	-
Total Capital Outlay	468	-	-	-	-
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	370,000	370,000	370,000	-
Transfer to GF Veh/Equip Fund 31	301,945	373,138	373,138	373,138	-
Total Transfers & Non-Cash Adjustments	1,115,471	743,138	743,138	743,138	-
Total Non-departmental	1,278,620	966,952	924,397	958,452	8,500

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	3,269,573	2,297,490	2,297,490	2,297,490	
Revenue					
Transfer from General Fund	813,526	370,000	370,000	370,000	-
Total Revenue	<u>813,526</u>	<u>370,000</u>	<u>370,000</u>	<u>370,000</u>	<u>-</u>
Reliable & Sustainable Infrastructure					
Community Center	140,875	254,192	58,958	67,000	187,192
City Hall Renovation	181,581	133,835	46,851	58,835	75,000
Rolling Acres Trail Project #5	-	222,905	150,810	222,905	-
Tivoli Way Project #34	760,186	755,028	754,911	754,911	117
Bond Development Program	25,874	-	-	-	-
Post Oak Trail Widening	27,701	116,766	-	-	116,766
Dietz Elkhorn Reconstruction	277,003	232,426	168,198	232,426	-
Dietz Elkhorn Sidewalk	46,998	388,232	7,369	7,369	380,863
Chartwell Lane Project #35	238	64,592	3,030	64,592	-
Delta Dawn Project #15	238	-	-	-	-
Rolling Acres Trail Project #2	-	67,600	125	67,600	-
Rolling Acres Trail Project #4	-	67,600	2,380	67,600	-
Vestal Park Culvert Project #42	-	113,844	5,852	13,844	100,000
Total Reliable & Sustainable Infrastructure	<u>1,460,692</u>	<u>2,417,020</u>	<u>1,198,485</u>	<u>1,557,082</u>	<u>859,938</u>
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	-	-	-	-
Fire Station #3 Upgrades	111,813	40,034	40,034	40,034	0
Total Public Health, Safety and Welfare	<u>185,588</u>	<u>40,034</u>	<u>40,034</u>	<u>40,034</u>	<u>0</u>
Operational Excellence					
Compensation & Benefit Plan Study	-	60,000	14,250	30,500	29,500
Employee Handbook	-	10,000	5,189	5,189	4,811
Comms Plan / Gateway Monument	42,178	199,840	2,600	199,840	-
City Fleet Fuel Station	97,150	-	-	-	-
3rd Party Scanning	-	40,000	-	40,000	-
IT Master Plan	-	75,000	63,012	74,931	69
Total Operational Excellence	<u>139,328</u>	<u>384,840</u>	<u>85,051</u>	<u>350,460</u>	<u>34,380</u>
Total Expenditures	1,785,609	2,841,894	1,323,570	1,947,576	894,318
Ending Fund Balance	2,297,490	(174,404)	1,343,920	719,914	

City of Fair Oaks Ranch
Capital Replacement Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,140,475	1,220,166	1,220,166	1,220,166	
Transfers In					
Transfer from General Fund	301,945	373,138	373,138	373,138	-
Total Transfers In	301,945	373,138	373,138	373,138	-
Transfers Out					
Transfer to General Fund	222,254	56,700	30,000	56,700	-
Total Transfers Out	222,254	56,700	30,000	56,700	-
Total Transfers In/(Out)	79,691	316,438	343,138	316,438	
Ending Fund Balance	1,220,166	1,536,604	1,563,304	1,536,604	

City of Fair Oaks Ranch
Bond Capital Project Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	3,596,650	3,596,650	
Revenue					
Bond Proceeds	3,550,000	3,585,000	-	-	(3,585,000) ¹
Bond Premium	181,669	-	-	-	-
Bank/Investment Interest	11,650	17,000	124,846	147,000	130,000 ²
Total Revenue	<u>3,743,319</u>	<u>3,602,000</u>	<u>124,846</u>	<u>147,000</u>	<u>(3,455,000)</u>
Expenditures					
Bond Issuance Costs	146,669	-	-	-	-
Dietz Elkhorn Construction	-	2,093,922	-	-	2,093,922 ³
Ammann Road Construction	-	699,699	167,960	430,000	269,699 ⁴
Battle Intense Roadway	-	160,000	158,861	158,861	1,139
Total Expenditures	<u>146,669</u>	<u>2,953,621</u>	<u>326,821</u>	<u>588,861</u>	<u>2,364,760</u>
Ending Fund Balance	3,596,650	648,379	3,394,674	3,154,789	

¹ Bond proceeds were received at the end of FY 2024.

² Increased projection for increased investment earnings.

³ Dietz Elkhorn construction project will begin in FY 2026. Appropriations will rollover to next fiscal year.

⁴ Ammann Road construction project will continue into FY 2026. Appropriations will rollover to next fiscal year.

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	77,976	104,949	104,949	104,949	
Revenue					
General Property - I&S	556,341	890,117	891,597	900,792	10,675
Delinquent Property - I&S	4,363	4,000	3,497	4,000	-
Penalty & Interest - I&S	2,232	2,500	2,236	2,500	-
Bank/Investment Interest	17,599	7,500	3,821	8,500	1,000
Total Revenue	<u>580,535</u>	<u>904,117</u>	<u>901,150</u>	<u>915,792</u>	<u>11,675</u>
Expenditures					
Bond Principal	470,000	785,000	785,000	785,000	-
Bond Interest Payable	83,163	205,465	103,729	205,465	-
Bond Agent Fees	400	800	200	800	-
Total Expenditures	<u>553,563</u>	<u>991,265</u>	<u>888,929</u>	<u>991,265</u>	<u>-</u>
Ending Fund Balance	104,949	17,801	117,170	29,475	

City of Fair Oaks Ranch
Combined Utilities
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Revenues	5,940,050	6,009,849	4,348,482	6,170,852	161,003
Operating Expenses					
Personnel	1,970,151	2,113,684	1,432,979	2,025,295	88,389
Supplies, Maintenance & Operations	3,026,832	3,164,557	2,181,981	3,134,425	30,132
Services	199,206	459,986	379,616	439,986	20,000
Total Operating Expenses	5,196,189	5,738,227	3,994,576	5,599,707	138,521
Depreciation & Amortization	972,902	820,600	505,000	1,010,000	(189,400)
Operating Income after depreciation	<u>(229,041)</u>	<u>(548,978)</u>	<u>(151,094)</u>	<u>(438,855)</u>	<u>110,123</u>
Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,520,212	2,231,519	1,638,216	2,171,919	(59,600)
Capital Outlay	(1,267,240)	(6,620,786)	(2,114,950)	(5,971,552)	649,234
Asset transfer for GAAP	1,248,692	6,620,786	-	5,971,552	(649,234)
Debt Service Costs	(153,431)	(54,075)	(76,928)	(144,110)	(90,035)
Utility transfers out	(1,130,960)	(4,395,835)	(4,162,805)	(4,383,105)	12,730
Utility transfers in	1,130,960	4,395,835	4,162,805	4,383,105	(12,730)
Total Non-Operating Revenues (Expenses)	<u>1,348,232</u>	<u>2,177,444</u>	<u>(553,661)</u>	<u>2,027,809</u>	<u>(149,635)</u>
Net Income/(Loss)	1,119,192	1,628,466	(704,755)	1,588,954	(39,512)

City of Fair Oaks Ranch
Combined Utilities
Net Position Detail
For the period ended June 30, 2025

	Actual	Projected	Projected
	9/30/2024	FY 2024-25	9/30/2025
Net Investment in Capital Assets	10,043,345	3,404,256	13,447,601
Unrestricted Net Position			
Water Capital	1,534,600	(1,340,038)	194,562
Wastewater Capital	1,367,972	(101,098)	1,266,874
Operating Reserve	4,747,921	(1,434,765)	3,313,156
Debt Service Reserve	336,514	1,022,170	1,358,684
Equipment Replacement Fund	680,260	38,430	718,690
Unassigned	-	-	-
Total Unrestricted	8,667,267	(1,815,301)	6,851,966
Total Net Position	18,710,612	1,588,955	20,299,567

City of Fair Oaks Ranch
Water Utility Summary
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	9-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Water Operating Revenues	4,247,141	4,296,696	2,999,970	4,390,639	93,943 ¹
Water Operating Expenses					
Personnel	950,159	1,040,847	702,692	995,410	45,437
Supplies, Maintenance & Operations	2,454,736	2,569,933	1,745,957	2,558,335	11,598
Services	150,524	350,786	306,462	340,786	10,000
Total Water Operating Expenses	3,555,419	3,961,566	2,755,112	3,894,531	67,035
Depreciation & Amortization	631,888	550,000	325,000	650,000	(100,000) ²
Operating Income after depreciation	59,833	(214,870)	(80,142)	(153,893)	60,978
Water Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,004,361	1,440,889	1,137,223	1,508,089	67,200 ³
Capital Outlay	(852,999)	(5,080,975)	(1,823,859)	(5,080,198)	776
Asset Transfer for GAAP	842,670	5,080,975	-	5,080,198	(776)
Debt Service Costs	(124,880)	(37,446)	(51,071)	(96,191)	(58,745) ⁴
Transfers Out	(552,985)	(3,503,835)	(3,400,462)	(3,473,535)	30,300
Transfers In	644,951	3,389,835	3,301,462	3,397,035	7,200
Total Non-Operating Revenues (Expenses)	961,118	1,289,443	(836,707)	1,335,398	45,955
Water Net Income/(Loss)	1,020,951	1,074,573	(916,849)	1,181,505	106,933

¹ Positive variance to budget is mostly due to drought surcharges for residential customers.

² Increased depreciation expense for new assets placed into service.

³ Positive variance to budget in interest earnings due to higher rates than anticipated.

⁴ Increased debt service costs for interest on newly issued certificates of obligation.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Water Operating Revenues					
Water Revenue Residential	3,752,222	3,736,048	2,643,775	3,886,048	150,000 ¹
Water Revenue Commercial	147,704	180,094	101,764	150,094	(30,000)
Water Contract Commercial	177,354	177,354	133,015	177,354	-
Water Revenue Non Potable	39,986	74,000	29,911	55,000	(19,000)
Water Service Connect Fees	28,965	30,000	19,940	25,000	(5,000)
Water Penalties	48,426	48,000	27,922	38,000	(10,000)
Water-Bad Debts	(5,609)	(4,000)	(2,758)	(4,000)	-
Misc./Special Requests	145	500	1,843	1,843	1,343
Third Party Reimbursement	963	3,500	-	1,000	(2,500)
Permits/Variations	475	1,200	-	300	(900)
Credit Card Service Fee	56,510	50,000	44,558	60,000	10,000
Total Water Operating Revenues	4,247,141	4,296,696	2,999,970	4,390,639	93,943
Water Non-Operating Revenues					
Water Debt Service	284,559	936,054	700,731	933,554	(2,500)
Water Capital	285,723	104,835	78,407	104,535	(300)
Water Impact Fees	217,396	200,000	123,054	170,000	(30,000)
Water Interest Income	216,683	200,000	235,031	300,000	100,000 ²
Sale of Assets	-	-	-	-	-
Total Water Non-Operating Revenues	1,004,361	1,440,889	1,137,223	1,508,089	67,200

¹ Positive variance to budget is mostly due to drought surcharges for residential customers.

² Positive variance to budget in interest earnings due to higher rates than anticipated.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	9-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Operating Expenses					
Water Service Personnel	356,223	401,170	269,444	381,998	19,172
Administration Personnel	593,936	157,409	102,585	146,061	11,348
HR & Communications Personnel	-	87,856	62,102	87,299	557
Finance Personnel	-	148,841	104,675	147,007	1,834
Information Technology Personnel	-	65,107	44,119	62,147	2,960
Engineering & Planning Personnel	-	180,464	119,769	170,897	9,567
Uniforms	6,386	6,718	4,311	6,718	-
Power	126,817	150,000	99,715	142,000	8,000
Maintenance of Plants/Lines	197,145	120,000	107,706	120,000	-
Analysis Fees	10,601	12,000	5,614	12,000	-
Chemicals	5,932	6,500	4,393	6,500	-
City Management Fee	205,872	208,375	144,014	213,425	(5,050)
Equipment Maintenance	7,768	17,100	11,472	17,100	-
Equipment Gas & Oil	15,451	15,000	12,798	15,000	-
GBRA Water Fees	1,522,466	1,591,970	1,009,793	1,554,970	37,000
Equipment Lease	-	300	-	-	300
Tools & Minor Equipment	12,085	12,125	6,365	12,125	-
Training	14,908	25,563	12,326	25,563	-
Utilities & Radio	24,728	30,600	19,728	30,600	-
Water Building Maintenance	4,686	11,380	1,213	8,880	2,500
Supplies & Consumables	5,012	3,700	3,087	3,700	-
Vehicle Maintenance/Repair	4,944	6,500	3,475	6,500	-
Utilities & Telephone	8,757	9,189	6,052	9,189	-
Dues & Publications	886	2,786	1,887	2,786	-
Water Professional Services	141,837	305,044	266,698	295,044	10,000
Permit & Licenses	8,437	8,936	8,737	8,737	199
General Liability Insurance	35,029	45,000	44,121	44,121	879
Office Supplies	2,339	3,244	2,626	3,244	-
Travel & Meetings	2,911	1,250	145	1,250	-
Software & Computer	156,830	235,751	178,809	235,751	-
Recording/Reporting	-	500	380	500	-
Postage	441	689	507	689	-
Building/Equip Maintenance	-	150	-	-	150
Conservation Ed & Newsletter	698	1,370	-	-	1,370
Billing Statement Charges	4,020	3,700	3,207	4,200	(500)
Billing Postage	10,758	10,000	9,517	11,000	(1,000)
Copier Lease	193	1,789	1,118	1,789	-

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Public Relations	4,206	4,250	1,411	4,250	-
Employment Costs	284	1,337	754	1,337	-
Employee Appreciation	4,196	5,155	4,157	5,155	-
Water Miscellaneous	-	250	-	-	250
Credit Card Service Fee	58,636	27,500	42,840	60,000	(32,500) ¹
Total Operating Expenses	3,555,419	3,926,566	2,721,669	3,859,531	67,035
Capital Outlays					
Operational Capital	289,454	255,258	203,034	255,379	(121)
Water Equipment Purchases	197,106	161,144	20,660	160,246	898
Total Capital Outlays	486,561	416,402	223,694	415,625	776
Debt Service					
Bond Water Issuance Fees	97,200	-	-	-	-
Bond Interest Cost	22,224	37,446	51,071	96,191	(58,745) ²
SBITA Interest	5,224	-	-	-	-
Lease Interest	232	-	-	-	-
Total Debt Service	124,880	37,446	51,071	96,191	(58,745)
Non-Cash Expenses					
Water Depreciation	592,159	550,000	325,000	650,000	(100,000) ³
Water Amortization - SBITAs	38,193	-	-	-	-
Water Amortization - Leases	1,536	-	-	-	-
Transfer to Veh/Equip Replace Fund	49,866	114,000	114,000	114,000	-
Transfer from ERF	(141,832)	-	(15,000)	(37,500)	37,500
Transfer to Water Capital Fund	503,119	3,389,835	3,286,462	3,359,535	30,300
Transfer of Assets to Balance Sheet	(842,670)	(5,080,975)	-	(5,080,198)	(776)
Total Non-Cash Expenses	200,372	(1,027,140)	3,710,462	(994,163)	(32,976)

¹ Negative variance to budget due to increased costs of credit card service fees paid by the City. These are off-set with increased credit card fee revenues charged for credit card payments.

² Increased debt service costs for interest on newly issued certificates of obligation.

³ Increased depreciation expense for new assets placed into service.

City of Fair Oaks Ranch
Water Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,397,919	1,534,600	1,534,600	1,534,600	
Transfers In					
Transfer from Utility Fund	503,119	3,389,835	3,286,462	3,359,535	(30,300)
Total Transfers In	<u>503,119</u>	<u>3,389,835</u>	<u>3,286,462</u>	<u>3,359,535</u>	<u>(30,300)</u>
Capital Projects					
Elevated Storage Tank	-	705,462	550,557	705,462	-
Elmo Davis Upgrades	-	-	-	-	-
Plant 5 Expansion	17,214	1,527,229	286,365	1,527,229	-
Willow Wind/Red Bud Hill	10,702	903,974	24,463	903,974	-
Old Fredericksburg Rd	4,883	599,853	548,725	599,853	-
Rolling Acres Trail Rehab	10,104	637,619	21,267	637,619	-
Well 27 Upgrades	30,000	30,000	30,000	30,000	-
Well 31 Upgrades	30,000	30,000	30,000	30,000	-
Well 25 Upgrades	30,000	30,000	30,000	30,000	-
Well 28 Upgrades	30,000	30,000	30,000	30,000	-
Cibolo Creek Waterline Relocation	203,537	36,375	-	36,375	-
Upgrade Plant 3 Electrical	-	74,419	38,960	74,419	-
SAWS Emergency Interconnect	-	59,642	9,830	59,642	-
Total Capital Projects	<u>366,439</u>	<u>4,664,573</u>	<u>1,600,165</u>	<u>4,664,573</u>	<u>-</u>
Non-Capital Projects					
Impact Rate Study	-	35,000	33,443	35,000	-
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>33,443</u>	<u>35,000</u>	<u>-</u>
Total Expenditures	<u>366,439</u>	<u>4,699,573</u>	<u>1,633,608</u>	<u>4,699,573</u>	<u>-</u>
Total transfer to/(from) fund balance	136,680	(1,309,738)	1,652,853	(1,340,038)	
Ending Fund Balance	1,534,600	224,862	3,187,453	194,562	

City of Fair Oaks Ranch
Wastewater Utility Summary
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	9-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Wastewater Operating Revenues	1,692,909	1,713,153	1,348,513	1,780,213	67,060 ¹
Wastewater Operating Expenses					
Personnel	1,019,992	1,072,837	730,286	1,029,885	42,952
Supplies, Maintenance & Operations	572,096	594,624	436,024	576,090	18,533
Services	48,682	109,200	73,154	99,200	10,000
Total Wastewater Operating Expenses	1,640,770	1,776,661	1,239,465	1,705,175	71,486
Depreciation & Amortization	341,013	270,600	180,000	360,000	(89,400) ²
Operating Income	<u>(288,874)</u>	<u>(334,108)</u>	<u>(70,952)</u>	<u>(284,963)</u>	<u>49,145</u>
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	515,851	790,630	500,994	663,830	(126,800) ³
Capital Outlay	(414,241)	(1,539,812)	(291,090)	(891,354)	648,458 ⁴
Asset Transfer for GAAP	406,022	1,539,812	-	891,354	(648,458)
Debt Service Costs	(28,551)	(16,629)	(25,857)	(47,919)	(31,290)
Transfers Out	(291,310)	(892,000)	(747,343)	(767,000)	125,000 ⁵
Transfers In	395,210	825,000	680,343	805,070	(19,930) ⁶
Total Non-Operating Revenues (Expenses)	<u>582,980</u>	<u>707,001</u>	<u>117,046</u>	<u>653,981</u>	<u>(53,020)</u>
Wastewater Net Income/(Loss)	294,106	372,893	46,094	369,018	(3,875)

¹ Increased residential revenues.

² Increased depreciation expense for new assets placed into service.

³ Decreased impact fees collected.

⁴ The budgeted capital improvement for Cojak Circle manhole rehab will be funded by a new development pursuant to a Utility Service Agreement. Appropriated funds will become unallocated and available for other approved wastewater projects.

⁵ Decreased transfer to Wastewater Capital Fund due to decreased impact fees collected.

⁶ Increased transfers in from the Equipment Replacement Fund for encumbered replacement vehicles from prior fiscal year.

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues					
Sewer Revenue Residential	1,626,221	1,641,971	1,292,472	1,702,872	60,901 ¹
Sewer Revenue Commercial	37,120	37,832	42,484	57,832	20,000
Sewer Service Connect Fee	18,200	25,000	4,200	10,000	(15,000)
Sewer Penalties	12,113	9,000	9,650	10,000	1,000
Sewer Bad Debt	(744)	(1,000)	(803)	(1,000)	-
Sewer Grant Revenue	-	-	-	-	-
SECO EECBG	-	-	-	-	-
Misc/Special Requests	-	350	509	509	159
Third Party Reimbursement	-	-	-	-	-
Total Wastewater Operating Revenues	1,692,909	1,713,153	1,348,513	1,780,213	67,060
Wastewater Non-Operating Revenues					
Sewer Debt Service	54,502	415,630	310,552	413,830	(1,800)
Sewer Capital	108,764	-	-	-	-
Sewer Impact Fee	141,614	175,000	30,343	50,000	(125,000) ²
Sewer Interest Income	210,971	200,000	160,099	200,000	-
Sale of Assets	-	-	-	-	-
Total Wastewater Non-Operating Revenues	515,851	790,630	500,994	663,830	(126,800)

¹ Increased residential revenues.

² Decreased impact fees collected.

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	9-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Operating Expenses					
Wastewater Service Personnel	449,464	459,038	309,215	435,267	23,771
Administration Personnel	570,527	157,409	101,096	144,305	13,104
HR & Communications Personnel	-	87,856	62,100	87,860	(4)
Finance Personnel	-	148,841	104,673	147,004	1,837
Information Technology Personnel	-	65,107	44,118	62,147	2,960
Engineering & Planning Personnel	-	154,586	109,084	153,302	1,284
Uniforms	6,755	4,955	4,094	4,955	-
Power	40,350	40,000	27,231	40,000	-
Maintenance Of Plant/ Lines	163,350	68,418	50,227	68,418	-
Sludge Hauling	-	25,000	2,200	5,000	20,000
Analysis Fees	31,838	27,000	22,615	27,000	-
Chemicals	31,112	33,600	25,618	33,600	-
City Management Fee	83,167	83,990	66,750	88,035	(4,045)
Equipment Maintenance	8,295	9,790	6,855	9,790	-
Equipment Gas & Oil	14,092	11,875	8,989	11,875	-
Equipment Lease	1,454	300	-	-	300
Tools & Minor Equipment	9,606	7,125	6,569	7,125	-
Training	9,731	24,450	11,785	24,450	-
Utilities & Radios	24,862	28,900	19,926	28,900	-
Building Maintenance	6,213	10,900	1,970	8,400	2,500
Supplies & Consumables	5,392	5,200	4,025	5,200	-
Vehicle Maintenance & Repairs	7,805	5,000	2,987	5,000	-
Utilities/Telephone	7,567	8,130	5,246	8,130	-
Dues & Publications	886	2,821	1,375	2,821	-
Professional Fees	40,170	63,508	33,415	53,508	10,000
Permits & Licenses	1,762	3,443	1,588	3,443	-
Liability Insurance	35,029	45,000	44,121	44,121	879
Office Supplies	4,023	2,244	2,230	2,244	-
Travel & Meetings	920	1,250	145	1,250	-
Software & Computers	62,386	128,308	105,130	128,308	-
Recording/Reporting	-	350	-	350	-
Sewer Postage	532	686	507	686	-
Adm Bldg/Equip. Maintenance	-	150	-	-	150
Billing Statement Charges	4,020	3,700	3,207	4,200	(500)
Billing Postage	10,758	10,000	9,517	11,000	(1,000)
Copier Lease	193	1,789	1,118	1,789	-
Public Relations	4,200	4,250	1,411	4,250	-
Employment Costs	284	1,337	764	1,337	-
Employee Appreciation	4,028	5,105	4,121	5,105	-
Miscellaneous	-	250	-	-	250
Total Operating Expenses	<u>1,640,770</u>	<u>1,741,661</u>	<u>1,206,022</u>	<u>1,670,175</u>	<u>71,486</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Capital Outlays					
Operational Capital	26,713	-	2,440	2,440	(2,440)
Wastewater Equipment Purchases	254,513	123,714	20,660	122,816	898
Total Capital Outlays	<u>281,226</u>	<u>123,714</u>	<u>23,100</u>	<u>125,256</u>	<u>(1,543)</u>
Debt Service					
Bond Water Issuance Fees	18,676	-	-	-	-
Bond Interest Cost	7,295	16,629	25,857	47,919	(31,290) ¹
SBITA Interest	2,349	-	-	-	-
Tax Exempt Lease Interest	232	-	-	-	-
Total Debt Service	<u>28,551</u>	<u>16,629</u>	<u>25,857</u>	<u>47,919</u>	<u>(31,290)</u>
Non-Cash Expenses					
Wastewater Depreciation	315,658	270,600	180,000	360,000	(89,400) ²
Wastewater Amortization - SBITAs	23,819	-	-	-	-
Wastewater Amortization - Leases	1,536	-	-	-	-
Transfer To Vehicle Repl. Fund	40,933	67,000	67,000	67,000	-
Transfer from ERF	(144,833)	-	-	(105,070)	105,070 ³
Transfer to Wastewater Capital Fund	250,377	825,000	680,343	700,000	125,000 ⁴
Asset Transfers to Balance Sheet	(406,022)	(1,539,812)	-	(891,354)	(648,458) ⁵
Total Non-Cash Expenses	<u>81,469</u>	<u>(377,212)</u>	<u>927,343</u>	<u>130,576</u>	<u>(507,788)</u>

¹ Increased debt service costs for interest on newly issued certificates of obligation.

² Increased depreciation expense for new assets placed into service.

³ Increased transfers in from the Equipment Replacement Fund for encumbered replacement vehicles from prior fiscal year.

⁴ Decreased transfer to Wastewater Capital Fund due to decreased impact fees collected.

⁵ The budgeted capital improvement for Cojak Circle manhole rehab will be funded by a new development pursuant to a Utility Service Agreement. Appropriated funds will become unallocated and available for other approved wastewater projects.

City of Fair Oaks Ranch
Wastewater Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,250,609	1,367,972	1,367,972	1,367,972	
Transfers In					
Transfer from Utility Fund	250,377	825,000	680,343	700,000	(125,000) ¹
Total Transfers In	<u>250,377</u>	<u>825,000</u>	<u>680,343</u>	<u>700,000</u>	<u>(125,000)</u>
Capital Projects					
Solids Handling	(18,141)	-	-	-	-
Wastewater Treatment Plant Expansion	151,155	766,098	267,990	766,098	-
Cojak Circle Sewer Upgrade	-	650,000	-	-	650,000 ²
Total Capital Projects	<u>133,015</u>	<u>1,416,098</u>	<u>267,990</u>	<u>766,098</u>	<u>650,000</u>
Non-Capital Projects					
Impact Fee Study	-	35,000	33,443	35,000	-
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>33,443</u>	<u>35,000</u>	<u>-</u>
Total Expenditures	<u>133,015</u>	<u>1,451,098</u>	<u>301,433</u>	<u>801,098</u>	<u>650,000</u>
Total transfer to/(from) fund balance	117,363	(626,098)	378,910	(101,098)	
Ending Fund Balance	1,367,972	741,874	1,746,882	1,266,874	

¹ Decreased transfer from Wastewater Utility due to decreased impact fees collected.

² The budgeted capital improvement for Cojak Circle manhole rehab will be funded by a new development pursuant to a Utility Service Agreement. Appropriated funds will become unallocated and available for other approved wastewater projects.

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the period ended June 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 9-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	876,126	680,260	680,260	680,260	
Transfers In					
Transfer from Water Division	49,866	114,000	114,000	114,000	-
Transfer from Wastewater Division	40,933	67,000	67,000	67,000	-
Total Transfers In	90,799	181,000	181,000	181,000	-
Transfers Out					
Transfer to Water Utility	141,832	-	15,000	37,500	(37,500)
Transfer to Wastewater Utility	144,833	-	-	105,070	(105,070)
Total Transfers Out	286,665	-	15,000	142,570	(142,570) ¹
Total transfers to/(from) fund balance	(195,866)	181,000	166,000	38,430	
Ending Fund Balance	680,260	861,260	846,260	718,690	

¹ Increased transfers to the Water and Wastewater Funds for encumbered replacement vehicles/equipment from prior fiscal year.



City of Fair Oaks Ranch

To: Mayor and City Council
From: Summer Fleming, Director of Finance
Re: 3rd Quarter FY 2024-25 Investment Report
Date: August 7, 2025

This report complies with the City's investment policy Section 9 and 11 and Texas Government Code Section 2256.023 ("Public Funds Investment Act").

ACTIVITIES FOR THE QUARTER

During the quarter, all City operating funds were held in three investment categories: (a) 5.4% was invested in Frost Bank checking accounts, (b) 33.6% in TexPool and TexPool Prime, government investment pools created on behalf of Texas entities consistent with the Public Funds Investment Act and are rated AAAM by Standard and Poor's, and (c) 61.0% in Texas CLASS, a local government investment pool that is rated AAAM. All investment categories comply with the City's investment policy.

Overall : For the quarter, the City earned \$292,543 in interest.

Bank Checking Accounts : The City earns traditional interest paid in cash on checking account balances. Traditional interest paid to the City totaled \$80.

The bank must secure ("collateralize") all City funds over \$250,000 by pledging certain of its own assets for the City and have such held by an independent third party custodian. The custodian sends evidence of this to the City monthly. The following summarizes collateralization activity as of the end of this quarter:

Total Deposits	Collateral Market Value	Collateral Percentage
\$1,475,493	\$1,507,015	102.136

The City's financial management policy requires a minimum of 102% on such balances.

TexPool and TexPool Prime : Earnings on the City's funds totaled \$112,571 for this portion of the portfolio. During the quarter, TexPool shares were valued at \$1 per share.

Texas CLASS : Earnings on the City's funds totaled \$179,891 for this portion of the portfolio. During the quarter, Texas CLASS shares were valued at \$1 per share.

Signed:

A handwritten signature in blue ink that reads "Summer Fleming".

Summer Fleming, Director of Finance

Fair Oaks Ranch
Investment Report
For the Quarter Ended June 30, 2025

Description	Beginning Balance	Net Transfers In/(Out)	Interest Earnings	Ending Balance	Market Value	Avg Yield	Weighted Avg Maturity
Frost Bank	\$ 643,265	\$ 806,915	\$ 80	\$ 1,450,260	\$ 1,450,260	N/A	N/A
Total Checking Account	\$ 643,265	\$ 806,915	\$ 80	\$ 1,450,260	\$ 1,450,260		
TexPool - General Account	560,072	-	6,044	566,116	566,116	4.32%	39 Days
TexPool - 2024 GO Bonds	3,671,778	(235,000)	40,461	3,477,239	3,477,239	4.32%	39 Days
TexPool - Debt Service	6,553	-	71	6,624	6,624	4.32%	39 Days
TexPool - Utility	13,858	-	150	14,008	14,008	4.32%	39 Days
TexPool - Water Capital	2,207,285	(537,599)	22,870	1,692,556	1,692,556	4.32%	39 Days
TexPool - Sewer Capital	661,492	-	7,139	668,631	668,631	4.32%	39 Days
Total TexPool	7,121,038	(772,599)	76,735	6,425,174	6,425,174		
TexPool Prime - General Account	3,443,277	(1,737,796)	25,917	1,731,399	1,731,399	4.44%	49 Days
TexPool Prime - Utility	893,214	-	9,919	903,133	903,133	4.44%	49 Days
Total TexPool Prime	4,336,491	(1,737,796)	35,836	2,634,531	2,634,531		
Texas CLASS - General	8,523,815	-	94,341	8,618,156	8,618,156	4.42%	40 Days
Texas CLASS - Utility	7,729,667	-	85,551	7,815,218	7,815,218	4.42%	40 Days
Total Texas CLASS	16,253,483	-	179,891	16,433,374	16,433,374		
Grand Total	<u>\$ 28,354,276</u>	<u>\$ (1,703,480)</u>	<u>\$ 292,543</u>	<u>\$ 26,943,339</u>	<u>\$ 26,943,339</u>		

Interest Rate Comparison (Quarterly Average)

Qtr Ended	TexPool	TexPool Prime	Texas CLASS	3 Month T-bill	6 Month T-bill	2 Year Treasury Note	CDARS 6 month CD
Sep-24	5.26%	5.40%	5.40%	4.52%	4.23%	3.66%	3.74%
Dec-24	4.74%	4.84%	4.89%	4.51%	4.42%	4.25%	3.65%
Mar-25	4.37%	4.50%	4.49%	4.20%	4.07%	3.87%	3.65%
Jun-25	4.32%	4.44%	4.42%	4.24%	4.11%	3.78%	3.50%

