



Preliminary Year End Financial Report

**For the fiscal year ended
September 30, 2025**

Prepared by
Finance Department
November 6, 2025

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Beginning Fund Balance	6,628,607	7,668,789	7,668,789		
<u>Revenue</u>					
Taxes	8,631,247	8,482,329	8,691,541	-	209,212
Franchise Fees	743,231	762,350	781,864	-	19,514
Permits	232,138	168,200	202,997	-	34,797
Fines & Fees	191,584	207,300	122,468	-	(84,832)
Fees & Services	521,604	361,910	395,322	-	33,412
Interest Earnings	683,555	450,000	541,869	-	91,869
Grants & Contributions	141,826	313,440	327,407	-	13,967
Other Revenues	358,645	143,880	243,556	-	99,676
Transfers from other funds	222,254	155,285	50,700	-	(104,585)
Total Revenue	<u>11,726,083</u>	<u>11,044,694</u>	<u>11,357,724</u>	<u>-</u>	<u>313,030</u>
<u>Expenditures</u>					
Personnel	5,478,855	6,247,754	5,781,791	-	465,963
Supplies, Maintenance & Operations	1,162,375	1,365,281	1,208,291	63,133	93,857
Services	1,793,865	2,144,202	1,935,137	28,396	180,669
Shared Services	197,471	265,101	244,298	-	20,803
Capital Outlay	937,864	523,666	457,215	41,362	25,089
Transfers to other funds	1,115,471	743,138	766,634	-	(23,496)
Total Expenditures	<u>10,685,901</u>	<u>11,289,142</u>	<u>10,393,365</u>	<u>132,890</u>	<u>762,886</u>
Revenue over/(under) Expenditures	1,040,182	(244,448)	964,358		1,075,915
Ending Fund Balance	7,668,789	7,424,342	8,633,147		

City of Fair Oaks Ranch
General Fund
Fund Balance Detail
For the fiscal year ended September 30, 2025

	<u>Actual</u> <u>9/30/2024</u>	<u>Projected</u> <u>FY 2024-25</u>	<u>Projected</u> <u>9/30/2025</u>
<u>Non-spendable</u>	85,344	57,732	143,076
<u>Restricted</u>			
Court Technology	21,707	(3,314)	18,393 ¹
Court Security Building	17,531	1,969	19,501 ¹
Court Efficiency	1,681	(1,681)	- ²
Court Truancy Prevention Fund	21,534	(21,534)	- ²
Municipal Court Jury Fund	281	(281)	- ²
Felony Forfeiture	43,275	5,279	48,553
LEOSE Funds	20,239	4,189	24,427
PEG Fees	4,319	-	4,319
Total Restricted	<u>130,566</u>	<u>(15,373)</u>	<u>115,193</u>
<u>Committed</u>	-	-	-
<u>Assigned</u>			
Tree Mitigation	149,600	5,336	154,936
Operating Reserve	4,738,119	110,000	4,848,119
Total Assigned	<u>4,887,719</u>	<u>115,336</u>	<u>5,003,055</u>
<u>Unassigned</u>			
FY 2024 Budget	30,493	(30,493)	-
Encumbered Funds	350,745	(217,855)	132,890
Unallocated	2,183,923	1,055,011	3,238,934
Total Unassigned	<u>2,565,161</u>	<u>806,663</u>	<u>3,371,824</u>
General Fund Balances	<u><u>7,668,789</u></u>	<u><u>964,358</u></u>	<u><u>8,633,147</u></u>

¹ Effective May 29, 2025, the Court Technology and Court Security Funds were merged into a single combined fund, separate from the General Fund, in accordance with HB1950. Prior balances will remain segregated until expended.

² Court Funds have been transferred out of the General Fund and into their own respective funds for accounting purposes.

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Taxes				
General Property	6,744,102	6,557,107	6,674,068	116,961 ¹
Delinquent Property	47,128	30,000	66,251	36,251
Penalty & Interest	22,732	25,000	32,242	7,242
Mixed Beverage	28,961	25,000	36,817	11,817
Local Sales	1,192,216	1,230,148	1,254,776	24,628
Street Maintenance	298,054	307,537	313,694	6,157
Property Reduction	298,054	307,537	313,694	6,157
Total Taxes	8,631,247	8,482,329	8,691,541	209,212
Franchise Fees				
Time Warner Cable	59,395	60,900	56,491	(4,409)
GVTC Cable/Telephone	60,270	65,000	57,733	(7,267)
AT&T Cable/Television	1,677	2,500	1,427	(1,073)
Miscellaneous Telecom	315	700	300	(400)
City Public Service	448,951	470,000	448,673	(21,327)
Pedernales Electric	109,431	105,000	114,891	9,891
Grey Forest Utility	26,496	23,500	29,878	6,378
Garbage	36,696	34,000	72,471	38,471
Recycling	-	750	-	(750)
Total Franchise Fees	743,231	762,350	781,864	19,514
Interest Earnings				
Bank/Investment Interest	683,555	450,000	541,869	91,869 ²
Total Interest Earnings	683,555	450,000	541,869	91,869
Permits				
New Residential	145,757	80,000	91,851	11,851
New Commercial	-	5,000	5,326	326
Remodeling/Additions	30,950	20,000	47,246	27,246
Other	41,436	50,000	43,673	(6,327)
Contactor Registration	9,450	9,000	10,505	1,505
Food/Health	4,545	4,200	4,395	195
Total Permits	232,138	168,200	202,997	34,797
Fines & Fees				
Municipal Court Fines	174,829	190,000	116,971	(73,029) ³
Municipal Court Security	5,665	6,000	3,011	(2,989)
Municipal Court Technology	4,648	5,000	2,486	(2,514)
Municipal Court Efficiency	603	450	-	(450) ⁴
Municipal Court Truancy Prevention	5,725	5,700	-	(5,700) ⁴
Municipal Court Jury	114	150	-	(150) ⁴
Total Fines & Fees	191,584	207,300	122,468	(84,832)

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Fees & Services				
FORU Management Fee	289,039	292,365	295,847	3,482
Special Fees	30,749	25,000	60,743	35,743 ⁵
FORMDD Management Fee	30,150	30,150	30,150	-
Tree Mitigation Fees	159,600	-	-	-
Credit Card Service Fee	9,682	12,900	6,522	(6,378)
Pet Licenses	1,050	1,000	1,380	380
Pet Impound	1,334	495	681	186
Total Fees & Services	521,604	361,910	395,322	33,412
Other				
Miscellaneous	117,343	127,280	158,749	31,469 ⁶
City Event Sponsorship	1,480	1,200	-	(1,200)
Sale of Assets	-	-	56,288	56,288 ⁷
School Guard Crossing Fund	15,729	13,500	15,533	2,033
LEOSE Proceeds	4,234	1,900	4,189	2,289
Police Seized Proceeds	-	-	8,798	8,798
Other Sources - SBITA's	202,767	-	-	-
Other Sources - Leases	17,092	-	-	-
Total Other	358,645	143,880	243,556	99,676
Grants & Contributions				
Donations/Grants	141,826	313,440	327,407	13,967 ⁸
Total Grants & Contributions	141,826	313,440	327,407	13,967
Transfers				
Project Allocations	-	98,585	-	(98,585) ⁹
Capital Replacement Fund	222,254	56,700	50,700	(6,000)
Total Transfers	222,254	155,285	50,700	(104,585)
Total Revenue	11,726,083	11,044,694	11,357,724	313,030

¹ Increase in the tax levy due to appraisal review board action.

² Increased investment earnings due to higher than expected rates.

³ Decreased court fines due to a decrease in citations issued.

⁴ Restricted Court Revenues moved to their own fund.

⁵ Increase in fees for PID application fee.

⁶ Received a refund from TxDOT for the Post Oak street project.

⁷ Auctioned surplus property.

⁸ Cyber security grant received from the Office of the Governor.

⁹ Project allocations are recorded as contra-expense in each department.

General Fund Expenditures by Department
Mayor & Council
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Overtime	-	-	-	-	-
Taxes - Social Security	-	-	-	-	-
Taxes - Medicare	-	-	-	-	-
Taxes SUTA/FUTA	-	-	-	-	-
Workers' Compensation Insurance	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	-	-
Minor Equipment and Furniture	-	-	-	-	-
Fuel	-	-	-	-	-
Uniforms	284	350	593	-	(243)
Committee - Branding	-	500	-	-	500
Committee - Planning & Zoning	248	500	-	-	500
Committee - Board of Adj	-	500	-	-	500
Committee - Audit	-	500	-	-	500
Committee - TSAC	-	-	266	-	(266)
Committee - Urban Wildlife	720	500	-	-	500
Donations & Grants	-	-	-	-	-
Total Supplies, Maintenance & Operations	1,252	2,850	859	-	1,991
Services					
Professional Services	-	-	-	-	-
Dues/Subscriptions	2,716	3,245	3,280	-	(35)
Training/Seminars & Related Travel	-	7,000	770	-	6,230
Meetings and Related Travel	2,298	11,800	4,743	-	7,057 ¹
Public Relations	235	5,250	411	-	4,839 ²
Employee Appreciation	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Total Services	5,249	27,295	9,205	-	18,090
Total Mayor & Council	6,500	30,145	10,063	-	20,082

¹ Budgeted Strategic Planning Workshop funds were not necessary.

² Volunteer Appreciation Event not held.

General Fund Expenditures by Department
Administration
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	309,218	453,486	437,101	-	16,385
Overtime	142	123	4	-	119
Taxes - Social Security	18,155	26,853	26,198	-	655
Taxes - Medicare	4,451	6,577	6,398	-	179
Taxes SUTA/FUTA	399	398	214	-	184
Workers' Compensation Insurance	1,260	982	853	-	129
Retirement	38,637	57,858	55,768	-	2,090
Health Insurance	22,969	33,434	34,767	-	(1,333)
Uniform Allowance	-	-	-	-	-
Car Allowance	7,200	7,200	7,200	-	-
Allowance for Vacancies	-	(6,023)	-	-	(6,023)
Total Personnel	<u>402,431</u>	<u>580,888</u>	<u>568,503</u>	<u>-</u>	<u>12,385</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	513	850	302	-	548
Minor Equipment and Furniture	1,236	1,250	197	-	1,053
Fuel	61	150	116	-	34
Uniforms	133	360	382	-	(22)
Total Supplies, Maintenance & Operations	<u>1,944</u>	<u>2,610</u>	<u>998</u>	<u>-</u>	<u>1,612</u>
Services					
Professional Services	213,112	140,000	137,828	-	2,172
Dues/Subscriptions	3,330	4,318	4,562	-	(244)
Training/Seminars & Related Travel	8,181	2,875	2,650	-	225
Meetings and Related Travel	1,875	1,840	1,807	-	33
Employee Appreciation	-	300	-	-	300
Tech/Internet/Software	-	-	-	-	-
Total Services	<u>226,499</u>	<u>149,333</u>	<u>146,847</u>	<u>-</u>	<u>2,485</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Administration	630,873	732,831	716,348	-	16,483

General Fund Expenditures by Department
City Secretary
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	161,133	167,674	169,457	-	(1,783)
Overtime	-	-	-	-	-
Taxes - Social Security	9,622	10,396	10,316	-	81
Taxes - Medicare	2,250	2,431	2,412	-	19
Taxes SUTA/FUTA	234	234	126	-	108
Workers' Compensation Insurance	428	363	315	-	48
Retirement	19,807	21,387	21,449	-	(62)
Health Insurance	14,928	18,315	17,961	-	354
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>208,402</u>	<u>220,800</u>	<u>222,036</u>	<u>-</u>	<u>(1,236)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	953	950	659	-	291
Minor Equipment and Furniture	1,175	200	446	-	(246)
Fuel	-	-	-	-	-
Uniforms	100	100	124	-	(24)
Total Supplies, Maintenance & Operations	<u>2,229</u>	<u>1,250</u>	<u>1,229</u>	<u>-</u>	<u>21</u>
Services					
Professional Services	4,038	7,039	6,648	-	391
Dues/Subscriptions	803	1,000	803	-	197
Training/Seminars & Related Travel	5,421	6,400	7,210	-	(810)
Meetings and Related Travel	325	1,500	276	-	1,224
Elections	32,687	16,500	16,456	-	44
Employee Appreciation	-	100	30	-	70
Recording/Reporting/History	12,037	10,000	8,681	-	1,319
Tech/Internet/Software	4,128	10,930	11,613	-	(683)
Total Services	<u>59,440</u>	<u>53,469</u>	<u>51,716</u>	<u>-</u>	<u>1,753</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total City Secretary	270,071	275,519	274,981	-	538

General Fund Expenditures by Department
Human Resources and Communications
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	133,344	136,408	137,087	-	(679)
Overtime	-	-	-	-	-
Taxes - Social Security	7,895	8,457	8,428	-	29
Taxes - Medicare	1,847	1,978	1,971	-	7
Taxes SUTA/FUTA	176	176	95	-	82
Workers' Compensation Insurance	346	295	256	-	39
Retirement	16,380	17,399	17,410	-	(11)
Health Insurance	9,236	10,998	9,920	-	1,078
Uniform Allowance	-	-	-	-	-
Total Personnel	169,222	175,711	175,167	-	544
Supplies, Maintenance & Operations					
Supplies and Consumables	1,774	1,700	989	-	711
Minor Equipment and Furniture	1,755	8,700	8,650	-	50
Fuel	-	-	-	-	-
Uniforms	118	150	102	-	48
Total Supplies, Maintenance & Operations	3,647	10,550	9,741	-	809
Services					
Professional Services	540	1,625	1,858	-	(233)
Dues/Subscriptions	4,755	2,175	2,102	-	73
Training/Seminars & Related Travel	11,343	5,075	4,927	-	148
Meetings and Related Travel	296	1,000	866	-	134
Public Relations	43,551	41,550	11,379	17,696	12,475 ¹
Employee Appreciation	11,839	11,260	11,285	-	(25)
Employment Costs	2,795	10,475	10,446	-	29
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	7,160	18,402	18,391	-	11
Total Services Costs	82,279	91,562	61,254	17,696	12,612
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Human Resources & Communications	255,147	277,823	246,162	17,696	13,966

¹ Budget savings for State of the City event and mailouts for residents.

General Fund Expenditures by Department
Finance
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	187,971	217,318	218,448	-	(1,130)
Overtime	22	163	-	-	163
Taxes - Social Security	10,794	13,484	13,164	-	320
Taxes - Medicare	2,524	3,153	3,079	-	74
Taxes SUTA/FUTA	293	293	158	-	136
Workers' Compensation Insurance	580	470	408	-	62
Retirement	23,024	27,740	27,750	-	(10)
Health Insurance	26,552	35,063	31,117	-	3,946
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	<u>251,761</u>	<u>297,684</u>	<u>294,125</u>	<u>-</u>	<u>3,559</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,206	1,300	1,101	-	199
Minor Equipment and Furniture	286	500	268	-	232
Fuel	-	-	-	-	-
Uniforms	106	250	74	-	176
Total Supplies, Maintenance & Operations	<u>1,598</u>	<u>2,050</u>	<u>1,443</u>	<u>-</u>	<u>607</u>
Services					
Professional Services	79,202	102,085	102,087	-	(2)
Dues/Subscriptions	573	605	536	-	69
Training/Seminars & Related Travel	4,558	3,900	3,885	-	15
Meetings and Related Travel	32	400	133	-	267
Employee Appreciation	324	250	221	-	29
Tech/Internet/Software	299	11,583	11,485	-	98
Total Services	<u>84,988</u>	<u>118,823</u>	<u>118,347</u>	<u>-</u>	<u>476</u>
Capital Outlay					
Furniture, Equipment & Vehicles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Finance	338,347	418,557	413,915	-	4,641

General Fund Expenditures by Department
Information Technology
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	91,519	95,350	95,194	-	156
Taxes - Social Security	5,250	5,912	5,719	-	193
Taxes - Medicare	1,228	1,383	1,338	-	45
Taxes SUTA/FUTA	117	117	63	-	54
Workers' Compensation Insurance	243	206	179	-	27
Retirement	11,254	12,162	12,017	-	145
Health Insurance	12,840	15,083	10,209	-	4,874
Total Personnel	122,451	130,213	124,719	-	5,494
Supplies, Maintenance & Operations					
Supplies and Consumables	142	200	335	-	(135)
Minor Equipment and Furniture	1,927	200	242	-	(42)
Uniforms	-	100	120	-	(20)
Total Supplies, Maintenance & Operations	2,070	500	697	-	(197)
Services					
Professional Services	440	81,788	71,649	-	10,139
Dues/Subscriptions	175	388	278	-	110
Training/Seminars & Related Travel	1,606	6,250	2,343	-	3,907
Meetings and Related Travel	-	350	206	-	144
Employee Appreciation	95	100	85	-	15
Tech/Internet/Software	132,186	240,155	208,536	-	31,619 ¹
Total Services	134,502	329,031	283,097	-	45,934
Shared Services					
Facility Contracts & Services	3,147	18,991	16,873	-	2,118
Phone/Cable/Alarms	35,985	32,996	32,010	-	986
Total Shared Services	39,132	51,987	48,883	-	3,104
Capital Outlay					
Furniture, Equipment & Vehicles	222,815	146,412	106,629	31,362	8,421
Lease Principal	13,707	-	-	-	-
Lease Interest	2,226	-	-	-	-
SBITA Principal	95,160	-	-	-	-
SBITA Interest	7,292	-	-	-	-
Total Capital Outlay	341,200	146,412	106,629	31,362	8,421
Total Information Technology	639,353	658,143	564,025	31,362	62,756

¹ Various savings in information technology software maintenance subscriptions.

General Fund Expenditures by Department
Municipal Court
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	108,130	112,693	114,267	-	(1,574)
Overtime	181	360	29	-	331
Taxes - Social Security	5,931	7,009	6,506	-	503
Taxes - Medicare	1,387	1,639	1,522	-	117
Taxes SUTA/FUTA	234	234	126	-	108
Workers' Compensation Insurance	288	244	212	-	32
Retirement	13,308	14,420	14,479	-	(59)
Health Insurance	24,749	29,484	27,202	-	2,282
Uniform Allowance	-	-	-	-	-
Total Personnel	<u>154,207</u>	<u>166,083</u>	<u>164,343</u>	<u>-</u>	<u>1,740</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,659	1,700	1,593	-	107
Minor Equipment and Furniture	1,905	4,600	4,637	-	(37)
Fuel	-	-	-	-	-
Uniforms	129	150	121	-	29
Court Technology	1,529	10,823	5,800	-	5,023
Court Security Building	43,658	6,180	2,722	-	3,458
Total Supplies, Maintenance & Operations	<u>48,880</u>	<u>23,453</u>	<u>14,873</u>	<u>-</u>	<u>8,580</u>
Services					
Professional Services	63,068	68,640	58,284	-	10,356 ¹
Dues/Subscriptions	131	800	397	-	403
Training/Seminars & Related Travel	1,458	6,650	6,215	-	435
Meetings and Related Travel	206	300	40	-	260
Employee Appreciation	100	100	99	-	1
Tech/Internet/Software	-	-	-	-	-
Total Services	<u>64,962</u>	<u>76,490</u>	<u>65,036</u>	<u>-</u>	<u>11,454</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Municipal Court	268,049	266,026	244,252	-	21,774

¹ Decreased costs for municipal prosecution.

General Fund Expenditures by Department
Public Safety
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	2,022,937	2,332,085	2,002,263	-	329,823
Overtime	81,177	36,239	55,153	-	(18,914)
Taxes - Social Security	128,790	146,836	130,851	-	15,985
Taxes - Medicare	30,121	34,341	30,603	-	3,738
Taxes SUTA/FUTA	3,529	3,510	1,851	-	1,659
Workers' Compensation Insurance	80,098	55,697	48,392	-	7,305
Retirement	259,222	302,045	255,295	-	46,750
Health Insurance	225,771	320,028	208,499	-	111,529
Uniform Allowance	20,500	28,000	19,500	-	8,500
Relocation Allowance	7,281	-	14,839	-	(14,839)
Allowance for Vacancies	-	(205,105)	-	-	(205,105)
Project Allocation	-	-	(2,722)	-	2,722
Total Personnel	2,859,426	3,053,676	2,764,524	-	289,152
Supplies, Maintenance & Operations					
Supplies and Consumables	5,253	4,500	5,896	-	(1,396)
Minor Equipment and Furniture	37,777	40,150	39,153	-	997
Fuel	45,170	43,000	44,434	-	(1,434)
Uniforms	14,773	23,477	20,790	-	2,687
Vehicle Maintenance/Repairs	15,069	20,880	17,001	-	3,879
Total Supplies, Maintenance & Operations	118,042	132,007	127,275	-	4,732
Services					
Professional Services	860,088	966,810	937,280	10,700	18,831 ¹
Dues/Subscriptions	3,387	4,025	3,718	-	307
Training/Seminars & Related Travel	24,000	27,300	15,086	-	12,214
Meetings and Related Travel	95	500	167	-	333
Investigations	6,823	6,000	4,621	-	1,379
Lease Training	-	3,000	-	-	3,000
Asset Forfeiture	-	-	3,519	-	(3,519)
Public Relations	8,380	12,600	7,427	-	5,173
Employee Appreciation	1,813	1,500	2,356	-	(856)
Tech/Internet/Software	10,202	74,158	67,331	-	6,827
Total Services	914,789	1,095,893	1,041,505	10,700	43,689
Capital Outlay					
Furniture, Equipment & Vehicles	364,781	126,881	121,500	-	5,381
Lease Principal	10,517	-	-	-	-
Lease Interest	860	-	-	-	-
Total Capital Outlay	376,158	126,881	121,500	-	5,381
Total Public Safety	4,268,415	4,408,457	4,054,804	10,700	342,954

¹ Budget savings in dispatch contractual services.

General Fund Expenditures by Department
Maintenance
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	463,062	536,594	479,497	-	57,097
Overtime	14,092	6,311	9,030	-	(2,719)
Taxes - Social Security	28,686	33,660	30,239	-	3,421
Taxes - Medicare	6,709	7,872	7,072	-	800
Taxes SUTA/FUTA	1,427	1,287	1,034	-	253
Workers' Compensation Insurance	21,015	18,352	15,945	-	2,407
Retirement	58,794	69,248	61,737	-	7,511
Health Insurance	79,291	105,678	76,165	-	29,513
Allowance for Vacancies	-	(49,500)	-	-	(49,500)
Project Allocation	-	-	(527)	-	527
Total Personnel	673,076	729,502	680,192	-	49,310
Supplies, Maintenance & Operations					
Supplies and Consumables	9,174	8,050	7,895	-	156
Minor Equipment and Furniture	13,645	20,460	18,152	-	2,308
Fuel	21,397	18,800	18,840	-	(40)
Uniforms	7,638	8,225	8,641	-	(416)
Vehicle Maintenance/Repairs	18,963	15,000	14,475	-	525
Equipment Maintenance/Repairs	15,170	18,000	19,543	-	(1,543)
Building Maintenance/Repairs	59,324	30,563	30,322	-	241
Landscaping & Greenspace Maintenance	3,539	13,661	12,458	-	1,203
Street Maintenance	22,464	30,000	20,775	-	9,225
Drainage Work	5,919	15,000	12,947	-	2,053
Total Supplies, Maintenance & Operations	177,235	177,759	164,047	-	13,711
Services					
Professional Services	10,733	200	584	-	(384)
Dues/Subscriptions	164	932	405	-	527
Training/Seminars & Related Travel	8,318	13,753	2,490	-	11,263
Meetings and Related Travel	347	400	194	-	206
Employee Appreciation	393	550	472	-	78
Tech/Internet/Software	11,331	16,821	11,314	-	5,507
Total Services	31,285	32,656	15,459	-	17,197
Capital Outlay					
Furniture, Equipment & Vehicles	213,023	250,373	229,086	10,000	11,287
Total Capital Outlay	213,023	250,373	229,086	10,000	11,287
Total Maintenance	1,094,619	1,190,290	1,088,785	10,000	91,505

General Fund Expenditures by Department
Building Codes
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	169,509	240,824	240,625	-	199
Overtime	153	451	-	-	451
Taxes - Social Security	10,030	14,959	14,948	-	11
Taxes - Medicare	2,346	3,498	3,496	-	2
Taxes SUTA/FUTA	405	468	252	-	216
Workers' Compensation Insurance	928	984	855	-	129
Retirement	20,691	30,775	30,506	-	269
Health Insurance	26,224	38,861	35,243	-	3,618
Uniform Allowance	-	-	-	-	-
Car Allowance	-	-	-	-	-
Relocation Allowance	-	-	-	-	-
Total Personnel	230,283	330,820	325,925	-	4,895
Supplies, Maintenance & Operations					
Supplies and Consumables	599	675	382	-	293
Minor Equipment and Furniture	1,877	2,300	2,144	-	156
Fuel	1,867	5,175	4,009	-	1,166
Uniforms	458	770	731	-	39
Total Supplies, Maintenance & Operations	4,801	8,920	7,267	-	1,653
Services					
Professional Services	26,685	23,509	14,944	-	8,565 ¹
Dues/Subscriptions	394	515	405	-	110
Training/Seminars & Related Travel	5,513	6,200	5,664	-	536
Meetings and Related Travel	15	100	31	-	69
Employee Appreciation	65	200	126	-	74
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	144	155	154	-	2
Total Services	32,816	30,679	21,323	-	9,356
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Building Codes	267,900	370,419	354,515	-	15,904

¹ Savings for budgeted on-call inspector services.

General Fund Expenditures by Department
Engineering and Planning
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	313,430	425,179	367,680	-	57,499
Overtime	360	100	846	-	(746)
Taxes - Social Security	18,779	26,367	22,561	-	3,806
Taxes - Medicare	4,392	6,167	5,277	-	890
Taxes SUTA/FUTA	495	608	309	-	299
Workers' Compensation Insurance	1,114	1,005	873	-	132
Retirement	38,638	54,244	46,369	-	7,875
Health Insurance	30,389	48,707	38,472	-	10,235
Project Allocation	-	-	(20,130)	-	20,130
Total Personnel	<u>407,596</u>	<u>562,377</u>	<u>462,256</u>	<u>-</u>	<u>100,121</u> ¹
Supplies, Maintenance & Operations					
Supplies and Consumables	9,891	9,750	10,315	-	(565)
Minor Equipment and Furniture	1,547	7,150	4,825	-	2,325
Fuel	4,388	3,175	2,355	-	820
Uniforms	830	1,700	1,878	-	(178)
Street Maintenance	769,680	921,257	814,923	61,908	44,426 ²
Oak Wilt Program	10,000	15,000	15,000	-	-
Tree and Landscaping Protection	-	29,750	21,639	-	8,111
City Approved Events	-	4,850	25	-	4,825
Total Supplies, Maintenance & Operations	<u>796,336</u>	<u>992,632</u>	<u>870,961</u>	<u>61,908</u>	<u>59,763</u>
Services					
Professional Services	140,407	108,050	99,066	-	8,984
Dues/Subscriptions	626	1,464	1,923	-	(459)
Training/Seminars & Related Travel	8,642	13,240	11,772	-	1,468
Meetings and Related Travel	477	400	259	-	141
Employee Appreciation	172	400	567	-	(167)
Tech/Internet/Software	6,736	15,418	7,761	-	7,657
Total Services	<u>157,058</u>	<u>138,972</u>	<u>121,349</u>	<u>-</u>	<u>17,623</u>
Capital Outlay					
Furniture, Equipment & Vehicles	<u>7,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>7,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Engineering and Planning	1,368,006	1,693,981	1,454,566	61,908	177,507

¹ Savings due to vacancies.

² Savings in the annual street maintenance program.

General Fund Expenditures by Department
Non-departmental
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	FY 2025 Encumbered Funds	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	4,342	5,700	5,657	-	43
Facilities Maintenance/Repsirs	-	4,500	3,245	1,225	30
Emergency Response	-	500	-	-	500
Total Supplies, Maintenance & Operations	4,342	10,700	8,902	1,225	573
Shared Services					
Facility Contracts & Services	27,563	74,989	61,673	-	13,316
Tech/Internet/Software Maintenance	-	-	-	-	-
Postage	3,445	4,125	2,598	-	1,527
General Liability Insurance	88,746	90,000	90,235	-	(235)
Electricity	38,585	44,000	40,908	-	3,092
Phone/Cable/Alarms	-	-	-	-	-
Total Shared Services	158,339	213,114	195,414	-	17,700
Capital Outlay					
Lease Principal	428	-	-	-	-
Lease Interest	40	-	-	-	-
Total Capital Outlay	468	-	-	-	-
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	370,000	370,000	-	-
Transfer to GF Veh/Equip Fund 31	301,945	373,138	373,138	-	-
Transfer to Other Funds	-	-	23,496	-	(23,496) ¹
Total Transfers & Non-Cash Adjustments	1,115,471	743,138	766,634	-	(23,496)
Total Non-departmental	1,278,620	966,952	970,950	1,225	(5,223)

¹ Municipal Court restricted revenues transfer to new funds for accounting purposes.

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	3,269,573	2,297,490	2,297,490	
Revenue				
Transfer from General Fund	813,526	370,000	370,000	-
Total Revenue	<u>813,526</u>	<u>370,000</u>	<u>370,000</u>	<u>-</u>
Reliable & Sustainable Infrastructure				
Community Center	140,875	254,192	58,958	195,234 ¹
City Hall Renovation	181,581	133,835	49,094	84,741 ¹
Rolling Acres Trail Project #5	-	222,905	167,848	55,057
Tivoli Way Project #34	760,186	755,028	755,028	-
Bond Development Program	25,874	-	-	-
Post Oak Trail Widening	27,701	116,766	-	116,766 ¹
Dietz Elkhorn Reconstruction	277,003	232,426	170,615	61,811
Dietz Elkhorn Sidewalk	46,998	388,232	7,369	380,863 ¹
Chartwell Lane Project #35	238	64,592	4,604	59,988
Delta Dawn Project #15	238	-	-	-
Rolling Acres Trail Project #2	-	67,600	125	67,475
Rolling Acres Trail Project #4	-	67,600	2,380	65,220
Vestal Park Culvert Project #42	-	113,844	6,952	106,892 ¹
Total Reliable & Sustainable Infrastructure	<u>1,460,692</u>	<u>2,417,020</u>	<u>1,222,973</u>	<u>1,194,047</u>
Public Health, Safety and Welfare				
Fire & EMS Services Program Review	73,775	-	-	-
Fire Station #3 Upgrades	111,813	40,034	40,034	-
Total Public Health, Safety and Welfare	<u>185,588</u>	<u>40,034</u>	<u>40,034</u>	<u>-</u>
Operational Excellence				
Compensation & Benefit Plan Study	-	60,000	27,150	32,850
Employee Handbook	-	10,000	5,189	4,811 ¹
Comms Plan / Gateway Monument	42,178	199,840	207,170	(7,330) ¹
City Fleet Fuel Station	97,150	-	-	-
3rd Party Scanning	-	40,000	65	39,935
IT Master Plan	-	75,000	74,931	69 ¹
Total Operational Excellence	<u>139,328</u>	<u>384,840</u>	<u>314,505</u>	<u>70,335</u>
Total Expenditures	1,785,609	2,841,894	1,577,512	1,264,381
Ending Fund Balance	2,297,490	(174,404)	1,089,978	

¹ Projects have been completed or cancelled and the remaining budget will revert to the unallocated fund balance.

City of Fair Oaks Ranch
Capital Replacement Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,140,475	1,220,166	1,220,166	
Transfers In				
Transfer from General Fund	301,945	373,138	373,138	-
Total Transfers In	301,945	373,138	373,138	-
Transfers Out				
Transfer to General Fund	222,254	56,700	50,700	(6,000)
Total Transfers Out	222,254	56,700	50,700	(6,000)
Total Transfers In/(Out)	79,691	316,438	322,438	
Ending Fund Balance	1,220,166	1,536,604	1,542,604	

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	77,976	104,949	104,949	
Revenue				
General Property - I&S	556,341	890,117	905,994	15,877
Delinquent Property - I&S	4,363	4,000	5,871	1,871
Penalty & Interest - I&S	2,232	2,500	3,645	1,145
Bank/Investment Interest	17,599	7,500	6,213	(1,287)
Total Revenue	<u>580,535</u>	<u>904,117</u>	<u>921,724</u>	<u>17,607</u>
Expenditures				
Bond Principal	470,000	785,000	785,000	-
Bond Interest Payable	83,163	205,465	207,392	1,927
Bond Agent Fees	400	800	600	(200)
Total Expenditures	<u>553,563</u>	<u>991,265</u>	<u>992,992</u>	<u>1,727</u>
Ending Fund Balance	104,949	17,801	33,681	

City of Fair Oaks Ranch
Bond Capital Projects Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	3,596,650	
Revenue				
Bond Proceeds	3,550,000	3,585,000	-	(3,585,000) ¹
Bond Premium	181,669	-	-	-
Bank/Investment Interest	11,650	17,000	152,901	135,901 ²
Total Revenue	<u>3,743,319</u>	<u>3,602,000</u>	<u>152,901</u>	<u>(3,449,099)</u>
Expenditures				
Bond Issuance Costs	146,669	-	-	-
Dietz Elkhorn Construction	-	2,093,922	-	2,093,922 ³
Ammann Road Construction	-	699,699	383,465	316,234 ⁴
Battle Intense Roadway	-	160,000	158,892	1,108
Total Expenditures	<u>146,669</u>	<u>2,953,621</u>	<u>542,358</u>	<u>2,411,263</u>
Ending Fund Balance	3,596,650	648,379	3,207,193	

¹ Bond proceeds were received at the end of FY 2024.

² Increase in investment earnings due to higher than anticipated rates.

³ Dietz Elkhorn construction project will begin in FY 2026. Appropriations will rollover to next fiscal year.

⁴ Ammann Road construction project will continue into FY 2026. Appropriations will rollover to next fiscal year.

City of Fair Oaks Ranch
Court Security & Technology Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	-	
Revenue				
Court Security & Technology Fee	-	-	2,044	2,044
Bank/Investment Interest	-	-	-	-
Total Revenue	-	-	2,044	2,044
Expenditures				
Salaries	-	-	-	-
Minor Equipment	-	-	-	-
Tech/Internet/Software Maint.	-	-	-	-
Total Expenditures	-	-	-	-
Ending Fund Balance	-	-	2,044	

City of Fair Oaks Ranch
Court Efficiency Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	-	
Revenue				
Court Efficiency Fee	-	-	270	270
Bank/Investment Interest	-	-	-	-
Transfer from other funds	-	-	1,681	1,681
Total Revenue	-	-	1,951	1,951
Expenditures				
Supplies and Consumables	-	-	-	-
Minor Equipment	-	-	-	-
Professional Services	-	-	-	-
Tech/Internet/Software Maint.	-	-	-	-
Total Expenditures	-	-	-	-
Ending Fund Balance	-	-	1,951	

City of Fair Oaks Ranch
Court Youth Diversion Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	-	
Revenue				
Court Youth Diversion Fee	-	-	4,308	4,308
Bank/Investment Interest	-	-	-	-
Transfer from other funds	-	-	21,534	21,534
Total Revenue	-	-	25,842	25,842
Expenditures				
Salaries	-	-	-	-
Supplies and Consumables	-	-	-	-
Minor Equipment	-	-	-	-
Professional Services	-	-	-	-
Tech/Internet/Software Maint.	-	-	-	-
Total Expenditures	-	-	-	-
Ending Fund Balance	-	-	25,842	

City of Fair Oaks Ranch
Court Jury Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	-	
Revenue				
Court Jury Fee	-	-	83	83
Bank/Investment Interest	-	-	-	-
Transfer from other funds	-	-	281	281
Total Revenue	-	-	364	364
Expenditures				
Salaries	-	-	-	-
Supplies and Consumables	-	-	-	-
Minor Equipment	-	-	-	-
Professional Services	-	-	-	-
Tech/Internet/Software Maint.	-	-	-	-
Total Expenditures	-	-	-	-
Ending Fund Balance	-	-	364	

City of Fair Oaks Ranch
Combined Utilities
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Revenues	5,940,050	6,009,849	6,091,104	81,255
Operating Expenses				
Personnel	1,970,151	2,113,684	2,056,607	57,077
Supplies, Maintenance & Operations	3,026,832	3,164,557	3,088,269	76,288
Services	199,206	459,986	446,162	13,824
Total Operating Expenses	5,196,189	5,738,227	5,591,039	147,189
Depreciation & Amortization	972,902	820,600	1,008,429	(187,829)
Operating Income after depreciation	<u>(229,041)</u>	<u>(548,978)</u>	<u>(508,364)</u>	<u>40,615</u>
Non-Operating Revenues (Expenses)				
Non-Operating Revenues	1,520,212	2,231,519	2,217,590	(13,929)
Capital Outlay	(1,267,240)	(6,620,786)	(2,738,610)	3,882,176
Asset transfer for GAAP	1,248,692	6,620,786	2,738,610	(3,882,176)
Debt Service Costs	(153,431)	(54,075)	(398,563)	(344,488)
Utility transfers out	(1,130,960)	(4,395,835)	(4,325,824)	70,011
Utility transfers in	1,130,960	4,395,835	4,325,824	(70,011)
Total Non-Operating Revenues (Expenses)	<u>1,348,232</u>	<u>2,177,444</u>	<u>1,819,028</u>	<u>(358,416)</u>
Net Income/(Loss)	1,119,192	1,628,466	1,310,664	(317,802)

City of Fair Oaks Ranch
Water Utility Summary
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	12-Month	Positive
	Actual	Budget	Projected	(Negative)
Water Operating Revenues	4,247,141	4,296,696	4,291,916	(4,780)
Water Operating Expenses				
Personnel	950,159	1,040,847	1,011,929	28,918
Supplies, Maintenance & Operations	2,454,736	2,569,933	2,525,199	40,313 ¹
Services	150,524	350,786	335,460	15,326
Total Water Operating Expenses	3,555,419	3,961,566	3,872,587	84,557
Depreciation & Amortization	631,888	550,000	643,774	(93,774) ²
Operating Income after depreciation	59,833	(214,870)	(224,446)	(13,997)
Water Non-Operating Revenues (Expenses)				
Non-Operating Revenues	1,004,361	1,440,889	1,557,919	117,030 ³
Capital Outlay	(852,999)	(5,080,975)	(2,207,166)	2,993,809 ⁴
Asset Transfer for GAAP	842,670	5,080,975	2,207,166	(2,993,809) ⁴
Debt Service Costs	(124,880)	(37,446)	(280,909)	(243,463) ⁵
Transfers Out	(552,985)	(3,503,835)	(3,444,053)	59,782
Transfers In	644,951	3,389,835	3,364,383	(25,452)
Total Non-Operating Revenues (Expenses)	961,118	1,289,443	1,197,339	(92,104)
Water Net Income/(Loss)	1,020,951	1,074,573	972,893	(106,102)

¹ Budget savings due to decreased costs for software maintenance, GBRA fees, and tank maintenance program.

² Increased depreciation expense for new assets placed into service.

³ Positive variance to budget in interest earnings due to higher than anticipated rates.

⁴ Capital projects not fully completed.

⁵ Increased debt service costs for interest on newly issued certificates of obligation.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Water Operating Revenues				
Water Revenue Residential	3,752,222	3,736,048	3,807,987	71,939 ¹
Water Revenue Commercial	147,704	180,094	147,865	(32,229)
Water Contract Commercial	177,354	177,354	177,354	(0)
Water Revenue Non Potable	39,986	74,000	37,211	(36,789)
Water Service Connect Fees	28,965	30,000	24,505	(5,495)
Water Penalties	48,426	48,000	36,081	(11,919)
Water-Bad Debts	(5,609)	(4,000)	(4,066)	(66)
Misc./Special Requests	145	500	1,843	1,343
Third Party Reimbursement	963	3,500	1,117	(2,383)
Permits/Variances	475	1,200	25	(1,175)
Credit Card Service Fee	56,510	50,000	61,995	11,995
Total Water Operating Revenues	<u>4,247,141</u>	<u>4,296,696</u>	<u>4,291,916</u>	<u>(4,780)</u>
Water Non-Operating Revenues				
Water Debt Service	284,559	936,054	935,221	(833)
Water Capital	285,723	104,835	104,659	(176)
Water Impact Fees	217,396	200,000	140,395	(59,605)
Water Interest Income	216,683	200,000	346,110	146,110 ²
Sale of Assets	-	-	31,535	31,535 ³
Total Water Non-Operating Revenues	<u>1,004,361</u>	<u>1,440,889</u>	<u>1,557,919</u>	<u>117,030</u>

¹ Positive variance to budget is mostly due to drought surcharges for residential customers.

² Positive variance to budget in interest earnings due to higher than anticipated rates.

³ Proceeds from the auction of surplus property.

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Expenses				
Water Service Personnel	356,223	401,170	391,887	9,283
Administration Personnel	593,936	157,409	148,281	9,128
HR & Communications Personnel	-	87,856	88,242	(386)
Finance Personnel	-	148,841	150,834	(1,993)
Information Technology Personnel	-	65,107	61,646	3,461
Engineering & Planning Personnel	-	180,464	171,039	9,425
Uniforms	6,386	6,718	5,806	912
Power	126,817	150,000	151,340	(1,340)
Maintenance of Plants/Lines	197,145	120,000	145,980	(25,980)
Analysis Fees	10,601	12,000	10,379	1,621
Chemicals	5,932	6,500	6,249	251
City Management Fee	205,872	208,375	206,676	1,699
Equipment Maintenance	7,768	17,100	13,701	3,399
Equipment Gas & Oil	15,451	15,000	16,870	(1,870)
GBRA Water Fees	1,522,466	1,591,970	1,575,572	16,398
Equipment Lease	-	300	-	300
Tools & Minor Equipment	12,085	12,125	8,704	3,421
Training	14,908	25,563	17,228	8,334
Utilities & Radio	24,728	30,600	26,384	4,216
Water Building Maintenance	4,686	11,380	3,653	7,727
Supplies & Consumables	5,012	3,700	4,468	(768)
Vehicle Maintenance/Repair	4,944	6,500	7,936	(1,436)
Utilities & Telephone	8,757	9,189	8,484	705
Dues & Publications	886	2,786	2,344	442
Water Professional Services	141,837	305,044	292,571	12,472
Permit & Licenses	8,437	8,936	8,903	33
General Liability Insurance	35,029	45,000	44,121	879
Office Supplies	2,339	3,244	3,552	(308)
Travel & Meetings	2,911	1,250	170	1,080
Software & Computer	156,830	235,751	179,233	56,518 ¹
Recording/Reporting	-	500	380	120
Postage	441	689	610	79
Building/Equip Maintenance	-	150	-	150
Conservation Ed & Newsletter	698	1,370	-	1,370
Billing Statement Charges	4,020	3,700	4,250	(550)
Billing Postage	10,758	10,000	12,559	(2,559)
Copier Lease	193	1,789	1,535	254

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Public Relations	4,206	4,250	1,411	2,839
Employment Costs	284	1,337	829	508
Employee Appreciation	4,196	5,155	5,317	(162)
Water Miscellaneous	-	250	-	250
Credit Card Service Fee	58,636	27,500	58,110	(30,610) ²
Total Operating Expenses	3,555,419	3,926,566	3,837,256	89,311
Capital Outlays				
Operational Capital	289,454	255,258	191,642	63,616
Water Equipment Purchases	197,106	161,144	39,989	121,154
Total Capital Outlays	486,561	416,402	231,631	184,770 ³
Debt Service				
Bond Water Issuance Fees	97,200	-	148,295	(148,295)
Bond Interest Cost	22,224	37,446	132,615	(95,169)
SBITA Interest	5,224	-	-	-
Lease Interest	232	-	-	-
Total Debt Service	124,880	37,446	280,909	(243,463) ⁴
Non-Cash Expenses				
Water Depreciation	592,159	550,000	643,774	(93,774) ⁵
Water Amortization - SBITAs	38,193	-	-	-
Water Amortization - Leases	1,536	-	-	-
Transfer to Veh/Equip Replace Fund	49,866	114,000	114,000	-
Transfer from ERF	(141,832)	-	(34,329)	34,329
Transfer to Water Capital Fund	503,119	3,389,835	3,330,053	59,782
Transfer of Assets to Balance Sheet	(842,670)	(5,080,975)	(2,207,166)	(2,873,809) ⁶
Total Non-Cash Expenses	200,372	(1,027,140)	1,846,332	(2,873,472)

¹ Various savings in information technology software maintenance subscriptions.

² Negative variance to budget due to increased costs of credit card service fees paid by the City. These are off-set with increased credit card fee revenues charged for credit card payments.

³ Encumbered \$120,000 for Base Station Replacement, and contingency for well pump replacement not needed.

⁴ Increased debt service costs for newly issued certificates of obligation.

⁵ Increased depreciation expense for new assets placed into service.

⁶ Capital projects not fully completed.

City of Fair Oaks Ranch
Water Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,397,919	1,534,600	1,534,600	
Transfers In				
Transfer from Utility Fund	503,119	3,389,835	3,330,053	(59,782)
Total Transfers In	<u>503,119</u>	<u>3,389,835</u>	<u>3,330,053</u>	<u>(59,782)</u>
Capital Projects				
Elevated Storage Tank	-	705,462	552,037	153,425
Elmo Davis Upgrades	-	-	-	-
Plant 5 Expansion	17,214	1,527,229	287,492	1,239,737
Willow Wind/Red Bud Hill	10,702	903,974	376,160	527,814
Old Fredericksburg Rd	4,883	599,853	549,726	50,127
Rolling Acres Trail Rehab	10,104	637,619	29,964	607,655
Well 27 Upgrades	30,000	30,000	30,000	-
Well 31 Upgrades	30,000	30,000	30,000	-
Well 25 Upgrades	30,000	30,000	30,000	-
Well 28 Upgrades	30,000	30,000	30,000	-
Cibolo Creek Waterline Relocation	203,537	36,375	-	36,375
Upgrade Plant 3 Electrical	-	74,419	38,960	35,459
SAWS Emergency Interconnect	-	59,642	21,195	38,447
Total Capital Projects	<u>366,439</u>	<u>4,664,573</u>	<u>1,975,535</u>	<u>2,689,038</u>
Non-Capital Projects				
Impact Rate Study	-	35,000	35,332	(332)
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>35,332</u>	<u>(332)</u>
Total Expenditures	<u>366,439</u>	<u>4,699,573</u>	<u>2,010,866</u>	<u>2,688,707</u>
Total transfer to/(from) fund balance	136,680	(1,309,738)	1,319,187	
Ending Fund Balance	1,534,600	224,862	2,853,787	

City of Fair Oaks Ranch
Wastewater Utility Summary
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)	
Wastewater Operating Revenues	1,692,909	1,713,153	1,799,188	86,035	¹
Wastewater Operating Expenses					
Personnel	1,019,992	1,072,837	1,044,678	28,159	
Supplies, Maintenance & Operations	572,096	594,624	563,070	31,553	
Services	<u>48,682</u>	<u>109,200</u>	<u>110,703</u>	<u>(1,502)</u>	
Total Wastewater Operating Expenses	1,640,770	1,776,661	1,718,452	58,209	
Depreciation & Amortization	<u>341,013</u>	<u>270,600</u>	<u>364,654</u>	<u>(94,054)</u>	²
Operating Income	<u>(288,874)</u>	<u>(334,108)</u>	<u>(283,918)</u>	<u>50,190</u>	
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	515,851	790,630	659,672	(130,958)	³
Capital Outlay	(414,241)	(1,539,812)	(531,444)	1,008,367	⁴
Asset Transfer for GAAP	406,022	1,539,812	531,444	(1,008,367)	⁴
Debt Service Costs	(28,551)	(16,629)	(117,653)	(101,024)	⁵
Transfers Out	(291,310)	(892,000)	(747,343)	144,657	
Transfers In	<u>395,210</u>	<u>825,000</u>	<u>780,442</u>	<u>(44,558)</u>	
Total Non-Operating Revenues (Expenses)	<u>582,980</u>	<u>707,001</u>	<u>575,117</u>	<u>(131,884)</u>	
Wastewater Net Income/(Loss)	294,106	372,893	291,199	(81,695)	

¹ Increased residential revenues.

² Increased depreciation expense for new assets placed into service.

³ Decreased impact fees collected.

⁴ Capital projects not fully completed.

⁵ Increased debt service costs for newly issued certificates of obligation.

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues				
Sewer Revenue Residential	1,626,221	1,641,971	1,727,265	85,294 ¹
Sewer Revenue Commercial	37,120	37,832	55,960	18,128
Sewer Service Connect Fee	18,200	25,000	4,200	(20,800)
Sewer Penalties	12,113	9,000	12,301	3,301
Sewer Bad Debt	(744)	(1,000)	(1,048)	(48)
Misc/Special Requests	-	350	509	159
Third Party Reimbursement	-	-	-	-
Total Wastewater Operating Revenues	<u>1,692,909</u>	<u>1,713,153</u>	<u>1,799,188</u>	<u>86,035</u>
Wastewater Non-Operating Revenues				
Sewer Debt Service	54,502	415,630	414,227	(1,403)
Sewer Capital	108,764	-	-	-
Sewer Impact Fee	141,614	175,000	30,343	(144,657) ²
Sewer Interest Income	<u>210,971</u>	<u>200,000</u>	<u>215,101</u>	<u>15,101</u>
Total Wastewater Non-Operating Revenues	<u>515,851</u>	<u>790,630</u>	<u>659,672</u>	<u>(130,958)</u>

¹ Increased residential revenues.

² Decreasesd impact fees collected.

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	12-Month	Positive
	Actual	Budget	Projected	(Negative)
Operating Expenses				
Wastewater Service Personnel	449,464	459,038	443,481	15,557
Administration Personnel	570,527	157,409	146,783	10,626
HR & Communications Personnel	-	87,856	88,240	(384)
Finance Personnel	-	148,841	150,831	(1,990)
Information Technology Personnel	-	65,107	61,645	3,462
Engineering & Planning Personnel	-	154,586	153,698	888
Uniforms	6,755	4,955	5,718	(763)
Power	40,350	40,000	41,817	(1,817)
Maintenance Of Plant/ Lines	163,350	76,328	79,419	(3,091)
Sludge Hauling	-	17,090	2,200	14,890
Analysis Fees	31,838	27,000	30,311	(3,311)
Chemicals	31,112	33,600	34,924	(1,324)
City Management Fee	83,167	83,990	89,172	(5,182)
Equipment Maintenance	8,295	9,790	9,786	4
Equipment Gas & Oil	14,092	11,875	13,061	(1,186)
Equipment Lease	1,454	300	-	300
Tools & Minor Equipment	9,606	7,125	7,962	(837)
Training	9,731	24,450	16,877	7,573
Utilities & Radios	24,862	28,900	26,649	2,251
Building Maintenance	6,213	10,900	13,829	(2,929)
Supplies & Consumables	5,392	5,200	5,387	(187)
Vehicle Maintenance & Repairs	7,805	5,000	3,317	1,683
Utilities/Telephone	7,567	8,130	7,297	833
Dues & Publications	886	2,821	1,776	1,045
Professional Fees	40,170	63,508	67,870	(4,362)
Permits & Licenses	1,762	3,443	1,754	1,689
Liability Insurance	35,029	45,000	44,121	879
Office Supplies	4,023	2,244	3,052	(808)
Travel & Meetings	920	1,250	170	1,080
Software & Computers	62,386	128,308	105,516	22,792
Recording/Reporting	-	350	-	350
Sewer Postage	532	686	610	76
Adm Bldg/Equip. Maintenance	-	150	-	150
Billing Statement Charges	4,020	3,700	4,250	(550)
Billing Postage	10,758	10,000	12,559	(2,559)
Copier Lease	193	1,789	1,535	254

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	12-Month	Positive
	Actual	Budget	Projected	(Negative)
Public Relations	4,200	4,250	1,411	2,839
Employment Costs	284	1,337	809	529
Employee Appreciation	4,028	5,105	5,281	(176)
Miscellaneous	-	250	-	250
Total Operating Expenses	<u>1,640,770</u>	<u>1,741,661</u>	<u>1,683,120</u>	<u>58,541</u>
Capital Outlays				
Operational Capital	26,713	-	-	-
Wastewater Equipment Purchases	<u>254,513</u>	<u>123,714</u>	<u>120,758</u>	<u>2,955</u>
Total Capital Outlays	<u>281,226</u>	<u>123,714</u>	<u>120,758</u>	<u>2,955</u>
Debt Service				
Bond Water Issuance Fees	18,676	-	49,432	(49,432)
Bond Interest Cost	7,295	16,629	68,222	(51,593)
SBITA Interest	2,349	-	-	-
Tax Exempt Lease Interest	232	-	-	-
Total Debt Service	<u>28,551</u>	<u>16,629</u>	<u>117,653</u>	<u>(101,024)</u> ²
Non-Cash Expenses				
Wastewater Depreciation	315,658	270,600	364,654	(94,054) ³
Wastewater Amortization - SBITAs	23,819	-	-	-
Wastewater Amortization - Leases	1,536	-	-	-
Transfer To Vehicle Repl. Fund	40,933	67,000	67,000	-
Transfer from ERF	(144,833)	-	(100,098)	100,098
Transfer to Wastewater Capital Fund	250,377	825,000	680,343	144,657
Asset Transfers to Balance Sheet	<u>(406,022)</u>	<u>(1,539,812)</u>	<u>(531,444)</u>	<u>(1,008,367)</u> ⁴
Total Non-Cash Expenses	<u>81,469</u>	<u>(377,212)</u>	<u>480,455</u>	<u>(857,666)</u>

¹ Various savings in information technology software maintenance subscriptions.

² Increased debt service costs for newly issued certificates of obligation.

³ Increased depreciation expense for new assets placed into service.

⁴ Capital projects not fully completed.

City of Fair Oaks Ranch
Wastewater Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,250,609	1,367,972	1,367,972	
Transfers In				
Transfer from Utility Fund	250,377	825,000	680,343	(144,657)
Total Transfers In	250,377	825,000	680,343	(144,657)
Capital Projects				
Solids Handling	(18,141)	-	-	-
Wastewater Treatment Plant Expansion	151,155	766,098	410,686	355,412
Cojak Circle Sewer Upgrade	-	650,000	-	650,000
Total Capital Projects	133,015	1,416,098	410,686	1,005,412
Non-Capital Projects				
Impact Fee Study	-	35,000	35,332	(332)
Total Non-Capital Projects	-	35,000	35,332	(332)
Total Expenditures	133,015	1,451,098	446,017	1,005,081
Total transfer to/(from) fund balance	117,363	(626,098)	234,326	
Ending Fund Balance	1,367,972	741,874	1,602,298	

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the fiscal year ended September 30, 2025

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	876,126	680,260	680,260	
Transfers In				
Transfer from Water Division	49,866	114,000	114,000	-
Transfer from Wastewater Division	40,933	67,000	67,000	-
Total Transfers In	90,799	181,000	181,000	-
Transfers Out				
Transfer to Water Utility	141,832	-	34,329	(34,329)
Transfer to Wastewater Utility	144,833	-	100,098	(100,098)
Total Transfers Out	286,665	-	134,428	(134,428)
Total transfers to/(from) fund balance	(195,866)	181,000	46,572	
Ending Fund Balance	680,260	861,260	726,832	